

REGISTERED NUMBER: 00973697 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

FOR

A. AND R. PORTER LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019

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A. AND R. PORTER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTORS:

S C Porter
M A Porter

SECRETARY:

S C Porter

REGISTERED OFFICE:

54/56 Baker Street
Weybridge
Surrey
KT13 8AL

REGISTERED NUMBER:

00973697 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
3 Church Street
Odiham, Hook
Hampshire
RG29 1LU

BALANCE SHEET
30 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		23,724		33,776
CURRENT ASSETS					
Stocks		85,000		70,000	
Debtors	5	118,585		<u>98,621</u>	
		203,585		168,621	
CREDITORS					
Amounts falling due within one year	6	260,682		<u>223,774</u>	
NET CURRENT LIABILITIES			(57,097)		(55,153)
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,373)		(21,377)
CREDITORS					
Amounts falling due after more than one year	7		183,116		392,522
CAPITAL AND RESERVES					
Called up share capital		201,002		1,002	
Capital redemption reserve		500		500	
Retained earnings		(417,991)		<u>(415,401)</u>	
SHAREHOLDERS' FUNDS			(216,489)		(413,899)
			(33,373)		(21,377)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 January 2020 and were signed on its behalf by:

M A Porter - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

A. and R. Porter Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has obtained confirmation from its directors that they will provide continued financial support. On this basis the directors believe it is appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018	84,862
Disposals	<u>(16,854)</u>
At 30 April 2019	<u>68,008</u>
DEPRECIATION	
At 1 May 2018	51,086
Charge for year	4,044
Eliminated on disposal	<u>(10,846)</u>
At 30 April 2019	<u>44,284</u>
NET BOOK VALUE	
At 30 April 2019	<u>23,724</u>
At 30 April 2018	<u>33,776</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	94,484	89,945
Other debtors	<u>24,101</u>	<u>8,676</u>
	<u>118,585</u>	<u>98,621</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	3,896	2,093
Trade creditors	161,645	170,162
Taxation and social security	35,896	4,896
Other creditors	<u>59,245</u>	<u>46,623</u>
	<u>260,682</u>	<u>223,774</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>183,116</u>	<u>392,522</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	3,896	2,093
Other loans	51,398	58,667
	<u>55,294</u>	<u>60,760</u>

Other loans are secured by personal guarantees given by Mr S C Porter and Mr M A Porter.

9. OTHER FINANCIAL COMMITMENTS

The total amount of other financial commitments is £87,118 (2018 £116,543).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.