

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

A. & R. PORTER LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014

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A. & R. PORTER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS:

S C Porter
M A Porter

SECRETARY:

S C Porter

REGISTERED OFFICE:

536/538 London Road
Ashford
Middlesex
TW15 3AE

REGISTERED NUMBER:

00973697 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
125 High Street
Odiham
Hook
Hampshire
RG29 1LA

ABBREVIATED BALANCE SHEET**30 APRIL 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		38,199		48,886
CURRENT ASSETS					
Stocks		175,400		187,200	
Debtors		107,482		131,685	
Cash in hand		300		-	
		283,182		318,885	
CREDITORS					
Amounts falling due within one year	3	594,745		642,815	
NET CURRENT LIABILITIES			(311,563)		(323,930)
TOTAL ASSETS LESS CURRENT LIABILITIES			(273,364)		(275,044)
CAPITAL AND RESERVES					
Called up share capital	4		1,002		1,002
Capital redemption reserve			500		500
Profit and loss account			(274,866)		(276,546)
SHAREHOLDERS' FUNDS			(273,364)		(275,044)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2014 and were signed on its behalf by:

M A Porter - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company has obtained confirmation from its directors that they will provide continued financial support. On this basis the directors believe it is appropriate to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Change in accounting policies

The directors have decided that the trade waste disposal charges are more relevantly disclosed within cost of sales rather than within administrative expenses and the previous year waste disposal expenses have been restated for ease of comparison. This change in presentation reduces gross profit by £10,736 (2013 £9,305) and has no effect on the overall operating loss for the current or previous year.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	120,259
Additions	4,495
Disposals	(46,203)
At 30 April 2014	<u>78,551</u>
DEPRECIATION	
At 1 May 2013	71,373
Charge for year	6,161
Eliminated on disposal	(37,182)
At 30 April 2014	<u>40,352</u>
NET BOOK VALUE	
At 30 April 2014	<u>38,199</u>
At 30 April 2013	<u>48,886</u>

3. CREDITORS

Creditors include an amount of £ 3,700 (2013 - £ 2,546) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	<u>1</u>	<u>1</u>
			<u>1,002</u>	<u>1,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.