

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

FOR

A. & R. PORTER LIMITED

WEDNESDAY



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A. & R. PORTER LIMITED

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FOR THE YEAR ENDED 30 APRIL 2010

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A. & R. PORTER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2010

DIRECTORS:

S C Porter
M A Porter

SECRETARY:

S C Porter

REGISTERED OFFICE:

536/538 London Road
Ashford
Middlesex
TW15 3AE

REGISTERED NUMBER:

00973697 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
125 High Street
Odiham
Hook
Hampshire
RG29 1LA

A & R. PORTER LIMITED**ABBREVIATED BALANCE SHEET**
30 APRIL 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	41,455	39,163
CURRENT ASSETS			
Stocks		161,500	193,950
Debtors		164,832	193,945
Cash at bank and in hand		238	1,908
		<u>326,570</u>	<u>389,803</u>
CREDITORS			
Amounts falling due within one year	3	<u>317,527</u>	<u>365,134</u>
NET CURRENT ASSETS		<u>9,043</u>	<u>24,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,498</u>	<u>63,832</u>
CREDITORS			
Amounts falling due after more than one year	3	(60,000)	(64,210)
PROVISIONS FOR LIABILITIES		<u>(6,069)</u>	<u>(5,099)</u>
NET LIABILITIES		<u>(15,571)</u>	<u>(5,477)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,002	1,002
Capital redemption reserve		500	500
Profit and loss account		<u>(17,073)</u>	<u>(6,979)</u>
SHAREHOLDERS' FUNDS		<u>(15,571)</u>	<u>(5,477)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A. & R. PORTER LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21/8/10 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'M A Porter', written over a horizontal line.

M A Porter - Director

The notes form part of these abbreviated accounts

A. & R. PORTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 APRIL 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A. & R. PORTER LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 APRIL 2010**2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2009	95,409
Additions	11,390
Disposals	(5,300)
	<hr/>
At 30 April 2010	101,499
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DEPRECIATION	
At 1 May 2009	56,244
Charge for year	8,472
Eliminated on disposal	(4,672)
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At 30 April 2010	60,044
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NET BOOK VALUE	
At 30 April 2010	41,455
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At 30 April 2009	39,165
	<hr/>

3 CREDITORS

Creditors include an amount of £251,428 (2009 - £241,802) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	21,857	31,732
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
1,000	Ordinary	£1	1,000	1,000
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	1	1
			<hr/>	<hr/>
			1,002	1,002
			<hr/>	<hr/>

A. & R PORTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2010

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 April 2010 and 30 April 2009

	2010	2009
	£	£
S C Porter		
Balance outstanding at start of year	-	-
Amounts advanced	4,965	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,965</u>	<u>-</u>
 M A Porter		
Balance outstanding at start of year	-	-
Amounts advanced	5,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,000</u>	<u>-</u>

The company paid rent of £15,000 (2009 - £15,000) to Mr S C Porter during the year