

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

A. & R. PORTER LIMITED

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for the Year Ended 30 April 2012

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A. & R. PORTER LIMITED
COMPANY INFORMATION
for the Year Ended 30 April 2012

DIRECTORS:

S C Porter
M A Porter

SECRETARY:

S C Porter

REGISTERED OFFICE:

536/538 London Road
Ashford
Middlesex
TW15 3AE

REGISTERED NUMBER:

00973697 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
125 High Street
Odiham
Hook
Hampshire
RG29 1LA

ABBREVIATED BALANCE SHEET**30 April 2012**

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		45,835		53,078
CURRENT ASSETS					
Stocks		191,200		189,235	
Debtors		165,116		180,847	
Cash in hand		923		-	
		<u>357,239</u>		<u>370,082</u>	
CREDITORS					
Amounts falling due within one year	3	<u>564,569</u>		<u>512,287</u>	
NET CURRENT LIABILITIES			<u>(207,330)</u>		<u>(142,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(161,495)</u>		<u>(89,127)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>34,203</u>		<u>47,215</u>
NET LIABILITIES			<u>(195,698)</u>		<u>(136,342)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,002		1,002
Capital redemption reserve			500		500
Profit and loss account			<u>(197,200)</u>		<u>(137,844)</u>
SHAREHOLDERS' FUNDS			<u>(195,698)</u>		<u>(136,342)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2013 and were signed on its behalf by:

M A Porter - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has obtained confirmation from its directors that they will provide continued financial support. On this basis the directors believe it is appropriate to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2012

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2011	122,409
Additions	<u>500</u>
At 30 April 2012	<u>122,909</u>
DEPRECIATION	
At 1 May 2011	69,331
Charge for year	<u>7,743</u>
At 30 April 2012	<u>77,074</u>
NET BOOK VALUE	
At 30 April 2012	<u>45,835</u>
At 30 April 2011	<u>53,078</u>

3. CREDITORS

Creditors include an amount of £ 159,244 (30.4.11 - £ 159,244) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.12	30.4.11
	£	£
Repayable by instalments	<u>1,521</u>	<u>11,802</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12	30.4.11
			£	£
1,000	Ordinary	£1	1,000	1,000
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	<u>1</u>	<u>1</u>
			<u>1,002</u>	<u>1,002</u>

5. TRANSACTIONS WITH DIRECTORS

The company paid rent of £15,000 (2011 - £15,000) to Mr S C Porter during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.