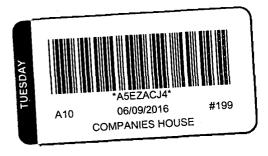
Statutory Accounts

A B PRINT GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

Company Registration No. 972580 (England and Wales)



MILNES & CO

Premier House, Bradford Road, Cleckheaton BD19 3TT Zeal Court, Moorfield Road, Yeadon, Leeds LS19 7BN

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

		20	2016		2015	
	Notes	£	£	£	£	
Fixed assets						
Intangible assets	2		37,500		45,000	
Tangible assets	2		1,887,771		1,903,164	
Investments	2		20,100		20,100	
			1,945,371		1,968,264	
Current assets						
Stocks		108,100		112,615		
Debtors		603,085		729,138		
Cash at bank and in hand		272,073		268,410		
		983,258		1,110,163		
Creditors: amounts falling due within one year		(957,731)		(1,153,392)		
Net current assets/(liabilities)			25,527		(43,229)	
Total assets less current liabilities			1,970,898		1,925,035	
Creditors: amounts falling due after more than one year	3		(32,338)		(67,863)	
Provisions for liabilities			(112,350)		(88,900)	
			1,826,210		1,768,272	
Capital and reserves						
Called up share capital	4		547,850		547,850	
Share premium account			508,960		508,960	
Revaluation reserve			107,255		107,255	
Profit and loss account			662,145		604,207	
Shareholders' funds			1,826,210		1,768,272	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 July 2016

Mr A Williamson A.C.M.A

Director

Company Registration No. 972580

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings Long leasehold buildings Plant and machinery

Fixtures, fittings & equipment

Motor vehicles

2% Straight line 2% Straight line

12.5% Straight line/25% Straight line 20% Straight line/25% Straight line

25% Straight line

No depreciation is provided in respect of leasehold land.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2	Fixed assets				
		Intangible assets	Tangible assets	Investments	Total
		£	£	£	£
	Cost or valuation				
	At 1 April 2015	75,000	3,718,050	706,941	4,499,991
	Additions	-	197,831	-	197,831
	Disposals	•	(63,004)	-	(63,004)
	At 31 March 2016	75,000	3,852,877	706,941	4,634,818
	Depreciation				
	At 1 April 2015	30,000	1,814,886	686,841	2,531,727
	On disposals	-	(38,629)	-	(38,629)
	Charge for the year	7,500	188,849	-	196,349
	At 31 March 2016	37,500	1,965,106	686,841	2,689,447
	Net book value				
	At 31 March 2016	37,500	1,887,771	20,100	1,945,371
	At 31 March 2015	45,000	1,903,164	20,100	1,968,264
				-	

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or	Shares held	
	incorporation	Class	%
Subsidiary undertakings			
Wellan Studios (Printers)	England and Wales	Ordinary	
Limited	-		100.00
R.W. Reprographics Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
Wellan Studios (Printers)	Dormant		
Limited		20,000	-
R.W. Reprographics Limited	Dormant	100	•
			

The last relevant financial years were both 31 March 2016

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £164,513 (2015 - £222,802).

4	Share capital	2016	2015
·	£	£	
	Allotted, called up and fully paid		
	7,840 Ordinary shares of £1 each	7,840	7,840
	10 "A" Ordinary shares of £1 each	10	10
	540,000 Redeemable preference shares of £1 each	540,000	540,000
		547,850	547,850

The preference shares are non-voting and carry no fixed right to dividend. The company has the right to redeem the preference shares at £1 per share subject to giving to the shareholders 28 days notice.