

Registered Number 00972580

A B PRINT GROUP LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	60,000	67,500
Tangible assets	3	1,566,997	1,620,226
Investments	4	20,100	20,100
		<u>1,647,097</u>	<u>1,707,826</u>
Current assets			
Stocks		76,973	72,500
Debtors		1,100,456	1,173,616
Cash at bank and in hand		70,415	1
		<u>1,247,844</u>	<u>1,246,117</u>
Creditors: amounts falling due within one year	5	(1,112,909)	(1,486,746)
Net current assets (liabilities)		<u>134,935</u>	<u>(240,629)</u>
Total assets less current liabilities		<u>1,782,032</u>	<u>1,467,197</u>
Creditors: amounts falling due after more than one year	5	(74,068)	(359,429)
Provisions for liabilities		(40,050)	(9,800)
Total net assets (liabilities)		<u>1,667,914</u>	<u>1,097,968</u>
Capital and reserves			
Called up share capital	6	547,850	47,850
Share premium account		508,960	508,960
Profit and loss account		611,104	541,158
Shareholders' funds		<u>1,667,914</u>	<u>1,097,968</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:

Alan Williamson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Long leasehold buildings - 2% straight line

Plant and machinery - 12.5% / 25% straight line

Fixtures, fittings & equipment - 20% / 25% straight line

Motor vehicles - 25% straight line

No depreciation is provided in respect of leasehold land.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Other accounting policies

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	75,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>75,000</u>
Amortisation	
At 1 April 2012	7,500
Charge for the year	7,500
On disposals	-
At 31 March 2013	<u>15,000</u>
Net book values	

At 31 March 2013	<u>60,000</u>
At 31 March 2012	<u>67,500</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2012	2,863,356
Additions	152,794
Disposals	(26,254)
Revaluations	-
Transfers	-
At 31 March 2013	<u>2,989,896</u>
Depreciation	
At 1 April 2012	1,243,130
Charge for the year	202,700
On disposals	(22,931)
At 31 March 2013	<u>1,422,899</u>
Net book values	
At 31 March 2013	<u>1,566,997</u>
At 31 March 2012	<u>1,620,226</u>

4 **Fixed assets Investments**

Cost at 1 April 2012 - £706,941
 Cost at 31 March 2013 - £706,941
 Provision at 1 April 2012 - £686,841
 Provision at 31 March 2013 - £686,841
 Value at 1 April 2012 - £20,100
 Value at 31 March 2013 - £20,100

The company holds more than 20% of the share capital of the following companies;

Wellan Studios (Printers) Ltd, incorporated in England and Wales, 100% Ordinary shares held.
 R. W. Reprographics Ltd, incorporated in England and Wales, 100% Ordinary shares held

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Wellan Studios (Printers) Ltd, Dormant company, 20,000 capital and reserves 2013, no profit 2013.
 R. W. Reprographics Ltd, Dormant company, 100 capital and reserves 2013, no profit 2013.

The last relevant financial years were both 31 March 2013.

5 **Creditors**

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	170,224	572,103

6 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
7,840 Ordinary shares of £1 each	7,840	7,840
10 A Ordinary shares of £1 each	10	10
540,000 Redeemable Preference shares of £1 each (40,000 shares for 2012)	540,000	40,000

During the year 500,000 redeemable preference shares of £1 each were issued at par for a cash consideration which enabled the company to repay bank debt and provide additional working capital.

The preference shares are non-voting and carry no fixed right to dividend. The company has the right to redeem the preference shares at £1 per share subject to giving to the shareholders 28 days notice.

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