

Banbury Postiche Ltd  
Abbreviated Accounts  
for the Year Ended  
31st December 2014

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**for the Year Ended 31st December 2014**

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**Banbury Postiche Ltd**  
**Company Information**  
**for the Year Ended 31st December 2014**

**DIRECTORS:** Nicholas Christopher Allen  
Roy James Henderson

**SECRETARY:** Roy James Henderson

**REGISTERED OFFICE:** Little Bourton House,  
Southam Road,  
Banbury,  
Oxfordshire  
OX16 1SR

**REGISTERED NUMBER:** 00972488

**SENIOR STATUTORY AUDITOR:** Geoffrey Gilbert FCA

**AUDITORS:** Moffat Gilbert  
5 Clarendon Place  
Leamington Spa  
Warwickshire  
CV32 5QL

**Report of the Independent Auditors to**  
**Banbury Postiche Ltd**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Banbury Postiche Ltd for the year ended 31st December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

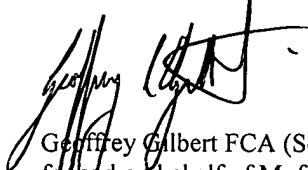
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Geoffrey Gilbert FCA (Senior Statutory Auditor)  
for and on behalf of Moffat Gilbert  
5 Clarendon Place  
Leamington Spa  
Warwickshire  
CV32 5QL

20th August 2015

**Abbreviated Balance Sheet**  
**31st December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		609		1,773
Tangible assets	3		51,907		55,204
			<u>52,516</u>		<u>56,977</u>
<b>CURRENT ASSETS</b>					
Stocks		444,548		367,360	
Debtors		214,917		258,254	
Cash at bank and in hand		53,652		75,073	
		<u>713,117</u>		<u>700,687</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		364,165		360,412	
<b>NET CURRENT ASSETS</b>			<u>348,952</u>		<u>340,275</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			401,468		397,252
<b>CREDITORS</b>					
Amounts falling due after more than one year			(6,250)		(11,527)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,586)</u>		<u>(6,363)</u>
<b>NET ASSETS</b>			<u><u>388,632</u></u>		<u><u>379,362</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		217,000		217,000
Other reserves			72,883		72,883
Profit and loss account			98,749		89,479
<b>SHAREHOLDERS' FUNDS</b>			<u><u>388,632</u></u>		<u><u>379,362</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th August 2015 and were signed on its behalf by:



Roy James Henderson - Director



Nicholas Christopher Allen - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Banbury Postiche Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised once substantially all the risks and rewards of ownership have passed to the customer. For the majority of sales, which relates to sale of stock items, this is when the order is despatched with the sales invoice. For bespoke wigs it is when the item is completed and the customer has approved the item. Any wigs in progress at the year end are included in work in progress.

**Intangible assets**

Intangible assets are capitalised in the balance sheet and amortisation is charged on a straight line basis in order to write off the cost over their estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on cost and 20% on cost

Improvements made to the leasehold premises have been depreciated over the remaining lease term of the property.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st December 2014**

<b>2. INTANGIBLE FIXED ASSETS</b>					<b>Total £</b>
<b>COST</b>					
At 1st January 2014					
and 31st December 2014					<b>6,652</b>
<b>AMORTISATION</b>					
At 1st January 2014					<b>4,879</b>
Amortisation for year					<b>1,164</b>
At 31st December 2014					<b>6,043</b>
<b>NET BOOK VALUE</b>					
At 31st December 2014					<b>609</b>
At 31st December 2013					<b>1,773</b>
<b>3. TANGIBLE FIXED ASSETS</b>					<b>Total £</b>
<b>COST</b>					
At 1st January 2014					<b>265,320</b>
Additions					<b>20,501</b>
At 31st December 2014					<b>285,821</b>
<b>DEPRECIATION</b>					
At 1st January 2014					<b>210,116</b>
Charge for year					<b>23,798</b>
At 31st December 2014					<b>233,914</b>
<b>NET BOOK VALUE</b>					
At 31st December 2014					<b>51,907</b>
At 31st December 2013					<b>55,204</b>
<b>4. CALLED UP SHARE CAPITAL</b>					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	<b>31.12.14</b>		<b>31.12.13</b>
			<b>£</b>		<b>£</b>
217,000	Ordinary	£1	<b>217,000</b>		<b>217,000</b>

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is BAHN Investments Limited, a company incorporated in England.

**6. RELATED PARTY DISCLOSURES**

The company paid management charges to its parent undertaking during the year of £120,000. The amount owed by the company to BAHN Investments Limited at the year end amounted to £1,306. Dividends of £124,0000 were paid to the parent undertaking BAHN Investments Limited during the year.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st December 2014**

**7. ULTIMATE CONTROLLING PARTY**

The directors Nicholas Christopher Allen and Roy James Henderson are regarded as the joint ultimate controlling parties by virtue of their shareholdings in the ultimate parent company.

**8. SECURED CREDITORS**

The NatWest Bank Plc holds an unscheduled mortgage debenture dated 13/07/99 incorporating a fixed and floating charge over all assets of the company.