Form 4.70

Section 89(3)

The Insolvency Act 1986
Members' Voluntary Winding up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities
Pursuant to Section 89(3) of the
Insolvency Act 1986

S.89(3)

	a Statement of Assets and Pursuant to Section 89(3) of the Insolvency Act 1986	Liabilities		
			For official use	
			Company Number	
			971548	
	Name of Company			
(a) Insert full name of company	(a) Arafura Shipping Limited			
(b) Insert full name(s) and address(es)	We (b) Martyn Clive Allen, c/o Maersk House, Braham Street, London E1 8EP			
	John Kilby, c/o Maersk House, Braham Street, London E1 8EP			
	attach a declaration of solvency embodying a statement of assets and liabilities			
	Signed	Date	14 th october 2010	
	Signed	Date	14th octobeel 2010	
	For official use			
Presenter's name, address and reference (if any)	Ref SKC/MJS/Maersk Tr 3 Grant Thornton UK LLP No 1 Dorset Street Southampton SO15 2DP	Liquidation Section	Post Room	



Section 89(3)

The Insolvency Act 1986
Members' Voluntary Winding up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities

Company Number

971548

Name of Company

Arafura Shipping Limited

Presented by

Grant Thornton UK LLP No 1 Dorset Street Southampton SO15 2DP

Declaration of Solvency

(a) Insert name(s) and address(es)

We (a)

Martyn Clive Allen, c/o Maersk House, Braham Street, London E1 8EP

John Kilby, c/o Maersk House, Braham Street, London E1 8EP

(b) Delete as applicable

being (b) all the directors of

(c) Insert name of company

Arafura Shipping Limited

(d) Insert a period of months not exceeding 12 do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of (d) 12 months, from the commencement of the winding up

(e) Insert date

We append a statement of the company's assets and liabilities as at (e)

14 October 2010 being the latest practicable date before the making of this declaration. We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at Maerk House, Braham Street, Landan, El 8BP

this 14TH day of October 2010

Before me Millbuw Gere d

Holman Fernick Will on help, 65 Contched Frans, London, EC3N 2AE

Notary Public/Solicitor or Commissioner of Oaths

Signatures of persons making the declaration

Martyn Clive Allen

John Kılby

Form 4.70 contd.

Statement as at 14 October 2010 showing assets at estimated realisable values and

liabilities expected to rank

nadmines expected to rank		Estimated to realise or to
		rank for payment to
Assets and liabilities		nearest £
Assets:		£
Assets.	Balance at bank	
	Cash in hand	
	Marketable securities	
	Bills receivable	
	Trade debtors	
	Loans and advances	609,677
	·	
	Work in progress	
•		
Investments of		
Esti	609,677	
Liabilities:		
Liadinties:	£	
Estimated cost of liquidation		
-		
microst aborain	ig until payment of debts in full	
Unsecured creditors (amounts		
`	£	
Trade accounts		
Bills payable	ļ.	
Accrued expenses	}	
Other liabilities		
Contingent liabilities	\	
Estymated symplys after navyne	dahta in full	600 677
Estimated surplus after paying of	ucots in full	609,677

Remarks The costs of the liquidation will be met by a third party The Company's accounts are expressed in US\$, \$945,000 has been converted to £609,677 at a rate of US\$1.55.1.