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The Insolvency Act 1986

Administrator's progress report

Name of Company TransBus International Limited
--

Company number 00970239

In the High Court, Chancery Division <small>(full name of court)</small>

Court case number 2255 of 2004
--

We
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Deloitte & Touche LLP
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Administrators of the above company attach a progress report for the period

From 31 March 2006

To 30 September 2006

Signed


Joint Administrator

Dated

25 October 2006**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

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AIQ
COMPANIES HOUSE

15/11/06

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

**TO ALL KNOWN CREDITORS OF
TRANSBUS INTERNATIONAL LIMITED
MAYFLOWER MANAGEMENT SERVICES LIMITED
MAYFLOWER ENERGY LIMITED
(ALL IN ADMINISTRATION)**

25 October 2006

Our Ref: MAYF/NJD/GRH/progress

Dear Sir/Madam

**THE MAYFLOWER CORPORATION PLC
TRANSBUS INTERNATIONAL LIMITED
MAYFLOWER VEHICLE SYSTEMS PLC
MAYFLOWER MANAGEMENT SERVICES LIMITED
MAYFLOWER ENERGY LIMITED
(ALL IN ADMINISTRATION) (together "the Companies")**

Please find enclosed a copy of the Administrators' fifth six-monthly report to creditors. The purpose of the report is to provide you with an update on the progress of the above administrations since the Administrators' last report to you dated 26 April 2006.

If you require further information please contact Simon Willmetts on 020 7007 2495 or Guy Hollander on 020 7007 2481.

Yours faithfully
For and on behalf of the Companies



N J Dargan
Joint Administrator

Enc

Audit. Tax. Consulting. Corporate Finance.

Member of
Deloitte Touche Tohmatsu

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**THE MAYFLOWER CORPORATION PLC
TRANSBUS INTERNATIONAL LTD
MAYFLOWER VEHICLE SYSTEMS PLC
MAYFLOWER MANAGEMENT SERVICES LTD
MAYFLOWER ENERGY LTD
(ALL IN ADMINISTRATION)**

**Case No. 2253 of 2004
Case No. 2255 of 2004
Case No. 2252 of 2004
Case No. 2254 of 2004
Case No. 2322 of 2004
(High Court of Justice,
Chancery Division,
Companies Court)**

25 OCTOBER 2006

**ADMINISTRATORS' REPORT TO CREDITORS PURSUANT TO RULE 2.47 OF THE
INSOLVENCY RULES 1986**

This report has been prepared for the sole purpose of updating creditors pursuant to the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

The Administrators act as agents of the Companies without personal liability.

**N J Dargan, N G Edwards, J C Reid
W K Dawson, I Brown, A P Peters
Deloitte & Touche LLP
66 Shoe Lane
London
EC4A 3WA**

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"Act"	Insolvency Act 1986 (as amended)
"the Administrators"	Refers to the Administrators of the specific entity: Plc: N J Dargan and N G Edwards TBI: N J Dargan and J C Reid MVS UK: N J Dargan, W K Dawson and A P Peters Services: N J Dargan and N G Edwards Energy: N J Dargan and I Brown
"Banks"	RBS and various other banks
"the Companies"	Energy, TBI, MVS UK, Plc, and Services
"Committees"	Creditors' Committees for TBI, MVS UK and Energy
"the DTI"	The Department of Trade and Industry
"Energy"	Mayflower Energy Limited (in administration)
"Group"	Plc and its subsidiaries
"Revenue"	HM Revenue & Customs
"Lenders"	Banks and Noteholders
"LDL"	Leyland Daf Limited (in liquidation)
"MVS Inc"	Mayflower Vehicle Systems Inc
"MVS UK"	Mayflower Vehicle Systems Plc (in administration)
"Noteholders"	Holders of \$75m 8.32% & \$30m 8.42% private placement notes
"Plc"	The Mayflower Corporation Plc (in administration)
"RBS"	The Royal Bank of Scotland Plc
"Resolution"	The vessel "The Mayflower Resolution"
"Roadlease Vehicles"	Roadlease Vehicles Limited (in liquidation)
"RVS Inc"	Roadlease Vehicles Systems Inc (formerly MVS Inc)
"Services"	Mayflower Management Services Limited (in administration)
"Ship Mortgage"	The mortgage granted over the Resolution in favour of the Lenders
"TBI"	TransBus International Limited (in administration)

1. INTRODUCTION

1.1 Introduction

The purpose of the report is to provide the Companies' creditors with an update on the achievement of the objectives of the administrations and general progress since the Administrators' last report to creditors.

Given the information previously provided, we have not included detailed background information and we would refer creditors to our previous reports, the dates of which are detailed below:

Date	Report to	Date	Report to
10 May 2004	Creditors	21 April 2005	Creditors
26 October 2004	Creditors	26 October 2005	Creditors
26 April 2006	Creditors		

1.2 Details of the appointments of Administrators

The following Partners of Deloitte and Touche LLP were appointed Joint Administrators of the Companies as set out below:

Company	Administrators	Date of Appointment
Plc	Nicholas James Dargan Nicholas Guy Edwards	31.3.2004
TBI	Nicholas James Dargan John Charles Reid	31.3.2004
MVS UK	Nicholas James Dargan William Kenneth Dawson Andrew Philip Peters	31.3.2004
Services	Nicholas James Dargan Nicholas Guy Edwards	31.3.2004
Energy	Nicholas James Dargan Ian Brown	2.4.2004

The current extensions to the administrations, which all expire on 31 December 2006, were granted by the Court on 16 March 2006.

For the purposes of paragraph 100 of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by all of them, jointly or severally. Further statutory information required under R2.47(1) of the Act is included at Appendix 1.

As stated in the Administration documents in relation to the Companies, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that Regulation.

2. THE ADMINISTRATORS' PROPOSALS

Shortly after their appointment, the Administrators concluded that the first prescribed objective under paragraph 3(1) (a) of Schedule B1 to the Act, namely "rescuing the company (the legal entity) as a going concern", was not achievable in respect of the Companies: the Administrators considered that in order to achieve this objective, the Group's significant secured and unsecured debts would require restructuring. This would not be possible without a stable trading platform, and in the course of discussions with the Group's stakeholders and suppliers, it became apparent that this could not be achieved sufficiently quickly.

Consequently, the Administrators have performed their functions in relation to each company with the objective set out in paragraph 3(1) (b) of Schedule B1 to the Act, which is "to achieving a better result for the company's creditors as a whole than would be likely if the company were wound up".

The Administrators' proposals, which were approved by the creditors of each company, are as follows:

1. *the Administrators continue to manage the affairs and assets of the Companies including the continued trading operations of TBI and MVS UK, the collection of debts due to the Companies, completion of the sales of the businesses and assets of the Companies and the settlement of all administration expenses;*
2. *the Administrators continue with their enquiries into the conduct of the directors of the Companies and continue to assist any regulatory authorities with their investigations into the affairs of the Companies;*
3. *the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each company unless the Administrators conclude, in their reasonable opinion, that a company will have no assets available for distribution;*
4. *the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and in relation to distributions to unsecured creditors when the Court gives permission;*
5. *that in the event the creditors of each company so determine, at the meetings of creditors, appoint a Creditors' Committee in each administration comprising of not more than five and not less than three creditors of each company;*
6. *that in respect of each company the Creditors' Committee or if one is not appointed the creditors agree that the Administrators' fees and expenses be fixed by reference to the time given in attending to matters arising in the administrations;*
7. *the Administrators' fees and expenses for each company for the period to 30 April 2004 as set out in section 5 (per report to creditors dated 10 May 2004), be approved for payment by the creditors of each company;*
8. *the Administrators' fees and expenses in respect of the period from 30 April 2004 be approved in relation to each company by the Creditors' Committee should one be appointed but failing that the Administrators be authorised by the creditors to draw remuneration and expenses based on their time costs on a monthly basis; and*

9. *on completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the administrations.*

Committees were established for TBI, MVS UK and Energy, though they were not formed in respect of the other companies.

3. ACHIEVEMENT/CURRENT STATUS OF APPROVED PROPOSALS

3.1 Introduction

Considerable progress continues to be made in achieving the objectives of the administrations. The Companies' assets have largely been realised, the majority of the administration expenses have been settled and significant distributions have been made.

The principal issues impacting on the administrations over the last six months, have been as follows:

- RVS Inc run-off
- Taxation
- Trading liabilities
- Distributions to the Lenders
- Distributions to preferential creditors
- Distributions to unsecured creditors

3.2 RVS Inc (formerly MVS Inc, whose ultimate parent company is Plc)

To date £46.96m has been paid to the Lenders, under their guarantees, from the sale of RVS Inc, the Group's US business.

The sale agreement required \$7.5m to be placed in a retention account and \$5m to be held in escrow in order to meet potential liabilities and claims under the sale contract. To date there have been no claims against either the escrow account or retention fund. \$3.75m of the retention account was released in February 2006 and the proceeds were distributed under the guarantees.

The Administrators continue to work closely with RVS Inc management to ensure that any claims against the escrow or retention fund will remain at a minimum. The US strategy to maximise the return to lenders involves the dissolution of RVS Inc by its directors. To do this they have to pay or make reserves (out of the retention and escrow accounts) for any creditor claims that are reasonably foreseeable over the next ten years.

The purchaser of the South Charleston operations ("USA") obtained Chapter 11 Bankruptcy protection on 3 October 2006. The effect of this is that the indemnity, provided to RVS on the sale of the plant, against the cost of legal claims is likely to be worthless and USA is unlikely to defend claims on behalf of RVS.

Any outstanding claims will have to be resolved or reserved for as part of the dissolution process. There are ongoing litigation claims of \$600,000 and further claims may be expected with the closure in the near future of the South Charleston plant. Accordingly RVS will have to resume management of the litigation and will be responsible for paying any uninsured awards or settlements.

The balance of the retention and escrow funds, at present, total approximately \$8m but any recovery of these funds will not be determined until a few months after the expiry of the remainder of the escrow/retention period in February 2007. Consequently, at this stage, we continue to show no further recovery in the estimated outcome statement.

3.3 Taxation

The tax position for the Companies has been agreed and tax clearance has been obtained from the Revenue. No tax liabilities have arisen during the administrations.

3.4 Trading liabilities

The majority of the trading liabilities, including retention of title claims, have now been finalised. This has enabled us to release in TBI both the reservation of title provision of £230,000 and the trading provision of £130,000.

3.5 Distribution to the Lenders

We have previously advised on the validity of the Lenders' security. To date the following distributions have been made to them.

	£'000
Fixed Charge (and Ship Mortgage)	37,877
Floating Charge	35,130
Guarantees - RVS Inc	46,960
	<u>119,967</u>

There are no further distributions under the fixed charge (and Ship Mortgage) and any further recoveries under the guarantees will depend on the retention/escrow position as referred to in section 3.2 above.

We are seeking confirmation from RBS, the security trustee to the Lenders, of the outstanding secured balance under the floating charge. We estimate that this amount will be in the region of £1.5m and will be settled as soon as the amount is known.

3.6 Distribution to the preferential creditors

Distributions have been made in full in respect of all preferential creditors' claims as summarised below:

£'000	TBI	MVS UK	PLC
DTI/Employees - wages/holiday pay	470	11	56
Pension	53	12	7
Total	<u>523</u>	<u>23</u>	<u>63</u>

There were no preferential claims in Energy (following set-off against a VAT refund) and Services.

3.7 Distribution to the unsecured creditors

Notices were sent to the Companies' unsecured creditors in July 2006 confirming that there would be distributions to them under the Prescribed Part (except Services) and distributions in respect of surplus floating charge funds to the unsecured creditors of MVS UK, Plc and Services, following the approval to make distributions to them by the High Court.

After allowing for the statutory notice periods for creditors to claim against the Companies, distributions were made to creditors earlier this month and the details are summarised in the two tables below:

Prescribed Part distribution

£'000	TBI	MVS UK	Energy	Plc
Prescribed Part (gross)	600	600	106	120
Costs	(150)	(85)	(20)	(16)
Prescribed Part (net)	<u>450</u>	<u>515</u>	<u>86</u>	<u>104</u>
Unsecured creditors' claims	<u>243,677</u>	<u>196,213</u>	<u>127,085</u>	<u>222,536</u>
Distribution to unsecured creditors	<u>0.18%</u>	<u>0.26%</u>	<u>0.07%</u>	<u>0.05%</u>

Distribution of floating charge surplus funds

£'000	Plc (actual)	Services (actual)	MVS UK (estimated)
Surplus floating charge funds	470	64	740
Unsecured creditors' claims	<u>222,536</u>	<u>158,602</u>	<u>196,213</u>
Distribution to unsecured creditors	<u>0.21%</u>	<u>0.04%</u>	<u>0.38%</u>

The distributions to the unsecured creditors of Plc and Services were made earlier this month as indicated in the table above.

The distribution to MVS UK was postponed as the Lenders had not confirmed the balance of their secured claim. The amount of £740,000 represents our estimate of the likely balance of funds being available to unsecured creditors once the Lenders outstanding secured claim balance has been settled in full. This estimate does not include any recovery from LDL.

There is likely to be a further distribution from Plc, which is an indirect creditor of MVS UK (via another group company that is in liquidation) and therefore it will benefit from any further distribution from MVS UK. However, as the quantum of any dividend received is currently uncertain we have not included any future recovery in the estimated outcome statement or in the table above.

3.8 Summary

We have summarised below the current status of each proposal:

Proposals	TBI	MVS UK	Energy	Plc
1	Business sold Book debts collected All other tangible assets have been realised	Business sold Book debts collected Potential recovery from LDL	Resolution sold Book debts collected All other tangible assets have been realised	MVS Inc business sold Mayflower House freehold property sold All other tangible assets have been realised (except inter-company dividend)
	Most administration expenses settled and tax clearance obtained	Most administration expenses settled and tax clearance obtained	Most administration expenses settled and tax clearance obtained	Most administration expenses settled and tax clearance obtained
2	Directors' returns submitted Investigations by the Administrators have been concluded	Directors' returns submitted Investigations by the Administrators have been concluded	Directors' returns submitted Investigations by the Administrators have been concluded	Directors' returns submitted Investigations by the Administrators have been concluded
3	Secured creditors' claims agreed Preferential and unsecured creditors' claims agreed	Secured creditors' claims agreed Preferential and unsecured creditors' claims agreed	Secured creditors' claims agreed No preferential claim. Unsecured creditors' claims agreed	Secured creditors' claims agreed Preferential and unsecured creditors' claims agreed
4	£15.47m distributed to Lenders under March 2004 fixed charge £31.61m distributed to Lenders under December 2003 floating charge	£8.9m distributed to Lenders under March 2004 fixed charge £3.2m distributed to Lenders under December 2003 floating charge	£12.5m distributed to holders of Ship Mortgage £0.3m distributed to Lenders under December 2003 floating charge	£0.97m distributed to Lenders under March 2004 fixed charge Proceeds from sale of MVS Inc subject to Lenders guarantees (£46.96m).

Proposals	TBI	MVS UK	Energy	Plc
	Estimated further distribution of some £1.3m once Lenders' have confirmed secured balance	Estimated further distribution of some £0.2m once Lenders' have confirmed secured balance	Distribution of remaining surplus funds pending	No distribution under security.
	Distribution to preferential creditors complete Distribution to unsecured creditors under Prescribed Part complete	Distribution to preferential creditors complete Distribution to unsecured creditors under Prescribed Part complete	No preferential claims following VAT set-off Distribution to unsecured creditors under Prescribed Part complete	Distribution to preferential creditors complete Distribution to unsecured creditors under Prescribed Part complete
		Further distribution of surplus floating charge realisations to be dealt with by liquidator		Distribution out of surplus floating charge realisations complete Potential further distribution of inter-company dividend to be dealt with by liquidator
5	Committee established	Committee established	Committee established	No committee
6	Remuneration agreed on time basis	Remuneration agreed on time basis	Remuneration agreed on time basis	Remuneration agreed on time basis
7	Fees and expenses to 15 March 2006 approved and drawn	Fees and expenses to 15 March 2006 approved and drawn	Fees and expenses to 15 March 2006 approved and drawn	Fees and expenses to 15 March 2006 approved and drawn
8	Ongoing fees and expenses to be approved by Committee	Ongoing fees and expenses to be approved by Committee	Ongoing fees and expenses to be approved by Committee	Ongoing fees and expenses approved by creditors
9	Exit route to be agreed with Committee but dissolution most likely	Proposal to place company in to liquidation. To be approved by creditors	Exit route to be agreed with Committee but dissolution most likely	Proposal to place company in to liquidation. To be approved by creditors

3.9 Services

All assets in Services have been realised. Surplus funds have been distributed to unsecured creditors and once the administration expenses have been finalised an application will be made to the Registrar of Companies for the company to be dissolved.

4. RECEIPTS AND PAYMENTS AND ESTIMATED OUTCOME AS AT 30 SEPTEMBER 2006

A consolidated receipts and payments account as at 30 September 2006 for the Companies is attached at Appendix 2 and an estimated outcome statement as at 30 September 2006 is attached at Appendix 3.

The receipts and payments account shows the movement for the six months from 30 March 2006 to 30 September 2006 and the estimated outcome reflects the total receipts and payments to date together with the Administrators' estimates of the future receipts and payments to complete the administrations. The outcome statement is summarised below:

	Estimated Outcome at 30.9.2006 £'000	30.3.2006 £'000	Movement £'000
Fixed Charge Realisations	91,681	91,681	-
Fixed Charge Costs	<u>(6,851)</u>	<u>(6,851)</u>	<u>-</u>
Estimated Net Fixed Charge Assets	<u>84,830</u>	<u>84,830</u>	<u>-</u>
 Floating Charge Realisations	49,429	48,809	620
Floating Charge Costs	<u>(9,469)</u>	<u>(9,563)</u>	<u>94</u>
	39,960	39,246	714
Preferential Creditors	(610)	(655)	45
Prescribed Part	<u>(1,426)</u>	<u>(1,430)</u>	<u>4</u>
Estimated Net Floating Charge Assets	37,924	37,161	763
 Estimated Cash at Bank *	<u>8,450</u>	<u>8,450</u>	<u>-</u>
Estimated Total Floating Charge Assets	<u>46,374</u>	<u>45,611</u>	<u>763</u>

* The estimated cash at bank relates to surplus cash of £7.35m across the Mayflower Group that RBS applied set-off against outstanding loan balances, and hedging gains of £1.1m in respect of foreign exchange contracts entered into by the Mayflower Group prior to administration. Although these funds have not been recovered directly by the Administrators, they can be utilised to repay the Lenders' debt.

The reasons for the increase in the estimated net floating charge assets of £763,000 for the Companies since March 2006 are summarised below. In addition, we have outlined the realisations achieved and the payments made in each administration since the previous progress report.

4.1 Plc, Energy and Services

No material change over the last six months.

4.2 TBI

Asset recoveries since 30 March 2006 comprise principally bank interest of £117,000 and net trading receipts of £91,000. The main payments are in respect of professional costs of £98,000.

The estimated floating charge outcome has improved by £577,000, which is attributable to the recoveries referred to above, together with a release in reservation of title and trading provisions of £230,000 and £130,000 respectively.

The distribution to Lenders has increased by £378,000 (but reduced in MVS UK by the same amount). This reflects the Lenders preference to apply their security against TBI in priority to MVS UK.

4.3 MVS UK

Asset recoveries since 30 March 2006 comprise principally a VAT repayment of £125,000, that was previously considered doubtful, and bank interest of £42,000, increasing estimated floating charge realisations by £148,000.

There is a prospect of a dividend due from the LDL but the timing and quantum of any distribution is uncertain and consequently no recovery has been provided for in the estimated outcome statement.

5. AREAS OF INVESTIGATION

5.1 Report on the directors' conduct

Final returns on the directors' conduct have been filed with the DTI for the Companies.

5.2 Investigation into conduct of auditors

The Administrators have concluded their investigations into the conduct of the Companies' auditors and, as agreed with the Committees, unless any further information comes to light propose to take no further action.

5.3 Investigation by regulatory bodies

The Accounting Investigation and Discipline Board ("AIDB") has been carrying out an investigation into the conduct of the previous auditors, the Group's finance director and a former employee of TBI. We understand that the AIDB are pursuing these parties and that this matter is currently ongoing. The Administrators' involvement in this investigation has been limited to the provision of information to the AIDB and the former finance director of Plc.

5.4 Midfes accounting irregularities

In respect of the Midfes accounting investigations we have concluded our own investigations and, based on current information received to date, we are not, as agreed by the Committees, intending to pursue the matter.

6. PROFESSIONAL COSTS

6.1 Administrators' remuneration

The Administrators' time costs, for the period from the making of the Administration Orders to 30 April 2004 for the Companies were approved by the creditors at the creditors' meetings held on 28 May 2004. At those meetings Committees were established for TBI, MVS UK and Energy and since 30 April 2004 both time cost resolutions and disbursements requests up to 15 March 2006 have been approved. The approvals of the Administrators' costs on TBI, MVS UK and Energy to 30 September 2006 have been submitted to the Committees.

In respect of Plc and Services, the creditors resolved that the Administrators could draw their remuneration on a time cost basis and that their remuneration and expenses could be drawn monthly. The costs incurred have also been disclosed to the Committees.

In the following sections we have summarised the Administrators' time costs for each company and at Appendix 4 we have included more detailed analyses which shows the time categorised into various task headings and sub categories and the time attributable to these categories which can be explained as follows:

- **Administration and Planning** includes such tasks as case planning and set-up, appointment notification, statutory reporting (including reporting to the Committee), administration strategy (including court extension applications), compliance, cashiering, accounting and administrative functions.
- **Investigations** include such tasks as reporting on the directors' conduct, investigating antecedent transactions, reviewing and obtaining advice in relation to security granted to Banks and Noteholders, conduct of the HSBC claim, liaising with AIDB and other regulatory bodies and any other investigations that may be deemed appropriate.
- **Trading** includes such tasks as planning, devising and developing strategy, preparing and monitoring cash flow and trading forecasts, managing operations, corresponding and negotiating with suppliers and customers, landlord issues and employee matters including payroll.
- **Realisation of Assets** includes such tasks as identifying and securing assets, sales of businesses, property issues, activities in relation to other fixed assets, stock, debtors, investments and any related legal issues.
- **Creditors** include such tasks as communication and meetings, reviewing and agreeing preferential and unsecured claims, retention of title issues, corresponding with secured creditors, distributions to creditors and recording and progressing employee related claims (including employee tribunal matters).
- **Other** tasks include pension related matters, VAT and corporation tax issues.

6.2 TBI

The Administrators' time costs for the period 31 March 2004 to 30 September 2006 for TBI are set out below.

Classification of Work Function	Partner Hours	Manager Hours	Assistants / Support staff Hours	Total Hours	Timecost (£)	Average Hourly Rate (£)
Administration and Planning	183.2	2,397.5	2,060.9	4,641.6	1,045,554	225
Investigations	283.7	612.6	212.3	1,108.6	388,023	350
Trading	200.1	7,029.2	2,064.0	9,293.3	2,235,748	241
Asset Realisations	694.7	3,050.8	341.5	4,087.0	1,350,764	331
Creditors	151.7	3,847.8	1,737.1	5,736.6	1,202,873	210
Other	186.5	1,614.1	373.4	2,174.0	611,875	281
Total	1,699.9	18,552.0	6,789.2	27,041.1	6,834,837	253
Timecost (£)	859,993	5,128,797	846,047			
Average hourly rate (£)	506	276	125			

6.3 MVS UK

The Administrators' time costs for the period 31 March 2004 to 30 September 2006 for MVS UK are set out below.

Classification of Work Function	Partner Hours	Manager Hours	Assistants / Support staff Hours	Total Hours	Timecost (£)	Average Hourly Rate (£)
Administration and Planning	85.3	1,081.2	797.0	1,963.5	423,507	216
Investigations	15.4	51.5	18.3	85.2	27,546	323
Trading	151.9	2,346.6	390.8	2,889.3	599,601	208
Asset Realisations	277.3	1,305.7	125.0	1,708.0	493,695	289
Creditors	28.1	674.1	206.0	908.2	183,285	202
Other	38.7	470.7	75.0	584.4	165,777	284
Total	596.7	5,929.8	1,612.1	8,138.6	1,893,411	233
Timecost (£)	295,575	1,410,465	187,371			
Average hourly rate (£)	495	238	116			

6.4 Energy

The Administrators' time costs for the period 2 April 2004 to 30 September 2006 for Energy are set out below.

Classification of Work Function	Partner Hours	Manager Hours	Assistants / Support staff Hours	Total Hours	Timecost (£)	Average Hourly Rate (£)
Administration and Planning	39.9	208.1	239.3	487.3	120,475	247
Investigations	1.0	23.0	9.0	33.0	8,663	263
Trading	0.0	37.6	62.0	99.6	17,974	180
Asset Realisations	135.4	562.8	28.9	727.1	231,062	318
Creditors	18.6	53.0	107.3	178.9	40,181	225
Other	4.7	116.0	64.1	184.8	43,693	236
Total	199.6	1,000.5	510.6	1,710.7	462,048	270
Timecost (£)	95,645	302,421	63,982			
Average hourly rate (£)	479	302	125			

6.5 Plc

The Administrators' time costs for the period 31 March 2004 to 30 September 2006 for Plc are set out below.

Classification of Work Function	Partner Hours	Manager Hours	Assistants / Support staff Hours	Total Hours	Timecost (£)	Average Hourly Rate (£)
Administration and Planning	99.3	408.4	396.0	903.7	234,042	259
Investigations	71.0	180.0	102.2	353.2	116,555	330
Trading	0.0	177.8	47.9	225.7	53,569	237
Asset Realisations	1,070.9	1,452.0	147.3	2,670.2	1,170,055	438
Creditors	38.7	195.1	122.2	356.0	97,840	275
Other	120.8	748.7	54.3	923.8	325,911	353
Total	1,400.7	3,162.0	869.9	5,432.6	1,997,972	368
Timecost (£)	778,456	1,107,277	112,240			
Average hourly rate (£)	556	350	129			

6.6 Services

The Administrators' time costs for the period 31 March 2004 to 30 September 2006 for Services are set out below.

Classification of Work Function	Partner Hours	Manager Hours	Assistants / Support staff Hours	Total Hours	Timecost (£)	Average Hourly Rate (£)
Administration and Planning	2.0	115.0	100.5	217.5	51,095	235
Investigations	0.0	4.1	6.0	10.1	2,369	235
Trading	0.0	40.4	0.2	40.6	9,743	240
Asset Realisations	0.0	8.3	0.0	8.3	2,660	320
Creditors	0.0	49.0	12.7	61.7	13,872	225
Other	0.0	11.1	12.3	23.4	5,447	233
Total	2.0	227.9	131.7	361.6	85,186	236
Timecost (£)	1,110	65,899	18,177			
Average hourly rate (£)	555	289	138			

6.7 Prescribed Part

The Administrators' time costs for the period 31 March 2004 to 30 September 2006 in respect of the Prescribed Part for the Companies (excluding Services) is summarised in the table below. The time costs relate to technical issues in respect of the rights of secured creditors to participate in the Prescribed Part, agreeing creditors' claims, distribution to creditors and other related matters in dealing with these claims.

	TBI		MVS UK		Energy		Plc	
	Hours	£	Hours	£	Hours	£	Hours	£
Partner	2.0	1,170	2.5	1,463	-	-	-	-
Manager	245.7	54,819	93.1	24,284	32.3	9,403	21.3	6,333
Assistants/Support Staff	558.2	65,766	284.7	28,571	48.5	6,503	14.3	2,360
	<u>805.9</u>	<u>121,755</u>	<u>380.3</u>	<u>54,318</u>	<u>80.8</u>	<u>15,906</u>	<u>35.6</u>	<u>8,693</u>

6.8 Other information

"A Creditors' Guide to Administrator's Fees", as required by our professional body, is attached for your information and guidance (Appendix 5).

The range of charge out rates for the separate categories of staff (i.e. Partner, Manager and Assistants/Support Staff) are based on our normal charge out rates and reflect the different rates for London and regional offices. The Manager rates include all grades of manager up to Director. The ranges are summarised below:

Grade	Range £ per hour
Partner/Principal	445 to 585
Manager	175 to 445
Assistant/Support Staff	50 to 170

All partners and technical staff (including cashiers) assigned to the case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

With effect from 1 January 2006, charge out rates were increased by an average 5% and the charge out rate bandings have been amended, where applicable, to reflect this change.

6.9 Administrators' Expenses

The Administrators' direct expenses submitted, approved and drawn as at 30 September 2006 are summarised by company in the table below:

Expenses breakdown to 30 September 2006	TBI £	MVSUK £	Energy £	Plc £	Services £	Total £
Hotel	55,372	7,388	1,631	9,911	-	74,302
Travel - Rail	7,511	1,479	648	1,366	-	11,004
Travel - Taxi	15,822	2,400	815	3,376	-	22,413
Travel - Car	31,757	21,180	1,849	1,595	181	56,562
Travel - Air	29,809	1,159	2,763	63,704	-	97,435
Subsistence	8,252	857	212	2,797	134	12,262
Telephone	3,754	856	101	4,304	25	9,040
Courier	4,998	536	30	1,349	110	7,023
Car Hire	-	111	-	2,120	-	2,231
Printing & Photocopying	39,672	10,540	-	-	-	50,212
Insurance Bond	1,000	668	1,000	1,000	150	3,818
Stationery	-	-	-	511	-	511
Other	110	70	178	402	3	763
	<u>198,057</u>	<u>47,254</u>	<u>9,227</u>	<u>92,434</u>	<u>603</u>	<u>347,575</u>

Expenses in Plc include disbursements incurred in relation to the sale of the US business and the post sale run-off, which have been paid from the proceeds of the sale.

6.10 Other Professional Costs

To advise on appropriate legal matters the Administrators Instructed DWS, a London firm of lawyers with the appropriate expertise and experience in dealing with large complex administrations. The Administrators also Instructed Cameron's to advise on the validity of security granted by the Companies and HSBC's proprietary claim, in addition to the extensions applications and issues impacting on the Prescribed Part.

Both Cameron's and DWS costs (as paid up to 30 September 2006) are summarised in the table below. Their fees are based upon their recorded time costs incurred at their prevailing charge out rates and their costs are reviewed by the Administrators' staff before being approved for payment.

Wyles, a firm of chattel agents, were instructed by the Administrators to undertake inventories and valuations of stock, plant and equipment, fixtures and fittings and other chattel assets where appropriate. Wyles were chosen in light of their expertise and experience in dealing with insolvency appointments of this nature. Their fees for valuation advice are based upon their recorded time costs incurred at their prevailing hourly charge out rates.

Their fees for assisting in realising the assets are calculated on a commission basis, plus disbursements incurred. Their fees to 30 September 2006 are included in the table below and their costs are reviewed before being approved for payment.

GVA Grimley, a firm of surveyors, were instructed by the Administrators to advise on the Parkway property, to market the Coventry property and to also advise on other sundry property issues. GVA Grimley have the appropriate expertise and experience in dealing with insolvency related property issues and their costs in dealing with these issues are included in the table below.

	TBI £'000	MVSUK £'000	Energy £'000	Plc £'000	Services £'000	Total £'000
DWS	621	285	103	128	3	1,140
CMS	374	125	38	28	10	575
Wyles	61	50	47	2	10	170
GVA Grimley	-	103	-	-	-	103
	<u>1,056</u>	<u>563</u>	<u>188</u>	<u>158</u>	<u>23</u>	<u>1,988</u>

Other professional firms have been instructed on specific ad hoc matters but as these costs are not material in comparison to the above amounts, separate disclosure has not been provided.

7. EXIT ROUTES FROM THE ADMINISTRATIONS

7.1 Overview

The current extensions granted by the Court will come to an end on the expiry of the extension period (31 December 2006).

Proposal 9 of the Administrators' proposals, approved by the creditors, states the following:

"on completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the administrations"

The Administrators consider that the most appropriate exit route for TBI, Energy and Services is the dissolution of the companies. This can be achieved by filing notices with the Registrar of Companies and this will be made before 31 December 2006. The Administrators will provide creditors with their final progress report shortly after filing the notices.

As referred to in Section 3 there are likely to be further asset recoveries in MVS UK and Plc. As the timing of recoveries is uncertain the Administrators consider that it would be more cost effective to place these two companies into Creditors' Voluntary Liquidation ("CVL"), to monitor progress and make distributions, rather than seeking further administration extensions.

We have written to the creditors of Plc and MVS UK under separate cover to seek their approval to place these two companies into CVL by filing notices with the Registrar of Companies. It is proposed that the Administrators of these two companies are appointed liquidators given their detailed knowledge of Plc and MVS UK and the current status of their estates, but the creditors will have the opportunity of appointing a liquidator of their choice if they so wish.


N J Dargan
Joint Administrator

APPENDIX 1

	PLC	SERVICES	MVS UK	TBI	ENERGY
Company name	The Mayflower Corporation Plc	Mayflower Management Services Limited	Mayflower Vehicle Systems Plc	TransBus International Limited	Mayflower Energy Limited
Previous names	None	Cratepack Limited	Motor Panels (Coventry) Plc Adviser (193) Limited	Specialist Vehicles Limited	BPC 2021 Limited
Company number	00820979	02747685	02619441	00970239	04075784
Incorporation date	28/09/1964	16/09/1992	11/06/1991	15/01/1970	21/09/2000
Registered office	Deloitte & Touche LLP Hill House 1 Little New Street London EC4A 4TR	Deloitte & Touche LLP Hill House 1 Little New Street London EC4A 4TR	Deloitte & Touche LLP Hill House 1 Little New Street London EC4A 4TR	Deloitte & Touche LLP Hill House 1 Little New Street London EC4A 4TR	Deloitte & Touche LLP Hill House 1 Little New Street London EC4A 4TR
Ordinary issued and called up share capital Authorised Ordinary shares	260,298,519 (5p each)	2 (£1 each)	51,000 (£1 each)	54,346,262 (£1 each)	1 (£1 each)
Allotted, called up and fully paid	260,298,519	2	51,000	54,346,262	1
Shareholders	Various, Stock Exchange Plc listing status	Mayflower Corporation Plc	Mayflower Automotive Products (UK) Limited - 50,999 Mayflower Corporation Plc - 1	Specialist Vehicle Holdings Limited	Mayflower Energy Holdings Limited
Directors*	Terence V Whitmore David T Donnelly John W P Simpson John J Fleming Rupert N Hambro Christopher M Chambers	David T Donnelly John W P Simpson Ian A Duffin	Terence V Whitmore David T Donnelly John W P Simpson Richard Beeson Ian A Duffin Michael Brown John J Fleming David R Jarrett	Terence V Whitmore Ian A Duffin John J Fleming	David T Donnelly John W P Simpson Keith R Runnacles Paul F Gibson David Bryon Peter R Blott
Company secretary*	Isobel M Nettleship	Isobel M Nettleship	Isobel M Nettleship	Isobel M Nettleship	Isobel M Nettleship
Administrators	N J Dargan N G Edwards	N J Dargan N G Edwards	N J Dargan W K Dawson A P Peters	N J Dargan J C Reid	N J Dargan I Brown
Address of appointor	N/a	N/a	N/a	N/a	The Royal Bank of Scotland plc 135 Bishopsgate London EC2M 4RB

* Directors and Company secretary at the date of appointment. All officers of the companies have subsequently resigned.

The Mayflower Corporation Plc and Subsidiaries
(in Administration)

APPENDIX 2

Receipts and Payments Accounts

For the period from 31 March 2004 to 30 September 2006

	TOTAL	UK	Energy	PLC (incl RVS Inc)	Services	TOTAL
	Cumulative to 30.9.06 £'000	Cumulative to 30.9.06 £'000	Cumulative to 30.9.06 £'000	Cumulative to 30.9.06 £'000	Cumulative to 30.9.06 £'000	Cumulative to 30.9.06 £'000
	30.9.06 £'000	30.9.06 £'000	30.9.06 £'000	30.9.06 £'000	30.9.06 £'000	30.9.06 £'000
Gross Fixed Charge Assets						
Goodwill	8,500	9,500	-	-	-	9,500
Freshford and Leasehold Properties	5,000	5,000	-	-	-	5,000
Plant & Machinery / Revaluation	2,807	2,807	-	-	-	2,807
Sale of MVS Inc (net proceeds)	-	-	12,912	46,960	-	17,490
Recharge of MVS Inc (net proceeds)	-	-	-	1,820	-	1,820
Contribution towards fees	-	-	-	1,377	-	1,377
Recharge of run-off fees	-	-	-	527	-	527
Head Office Property	-	-	-	1,200	-	1,200
Interest/Sundry	208	208	181	57	-	561
	17,333	17,333	13,083	51,941	-	94,035
Realisation Costs						
Administrators' Fees	(1,600)	(1,600)	(220)	(1,450)	-	(3,870)
Administrators' Fees (run-off fees)	-	-	-	(627)	-	(627)
Administrators' Expenses	(50)	(50)	(6)	(82)	-	(188)
Legal Fees	(195)	(195)	(107)	(23)	-	(450)
RVS Inc sale costs	-	-	-	(1,820)	-	(1,820)
Agents Costs	(24)	(24)	(47)	(34)	-	(200)
AV	-	-	-	(70)	-	(70)
Other Costs	(1,859)	(1,859)	(205)	(1,404)	-	(3,468)
	(15,474)	(15,474)	(12,500)	(47,933)	-	(81,447)
Distribution to Banks and Noteholders	-	-	-	-	-	-
Net Fixed Charge Assets	-	-	-	-	-	-
Gross Floating Charge Assets						
Plant & Machinery / Plant	3,974	3,974	-	-	-	3,974
Motor Vehicles	27,824	27,824	-	-	-	27,824
Stock and WIP	12,274	12,274	54	1,119	-	13,447
Trade Debtors - Other	30,996	30,996	691	1,098	-	32,785
Trading Receipts	(37,176)	(37,176)	(10,544)	-	-	(47,720)
Trade Creditors	2,706	2,706	32	339	-	3,075
Sale of MVS Germany	-	-	-	31	-	31
Interest/Sundry	40,342	40,342	614	1,486	-	42,442
	57,940	57,940	1,310	3,068	-	62,318
Realisation Costs						
Administrators' Fees	(5,197)	(5,197)	(226)	(5,033)	-	(10,456)
Administrators' Expenses	(148)	(148)	(2)	(10)	-	(160)
Legal Fees	(846)	(846)	(54)	(131)	-	(1,021)
Agents Costs	(41)	(41)	(4)	(113)	-	(158)
Other Costs	(27)	(27)	(2)	(1)	-	(30)
	(6,229)	(6,229)	(284)	(5,257)	-	(11,760)
Amount paid to Pre-arranged Creditors	(523)	(523)	-	(64)	-	(587)
Pre-arranged Part	(105)	(105)	-	-	-	(105)
Administrators' Fees	(19)	(19)	-	-	-	(19)
Legal Fees	(480)	(480)	(2)	(2)	-	(482)
Prescribed Part distributed	(25)	(25)	(108)	(104)	-	(133)
Balance of Prescribed part	(600)	(600)	(106)	(121)	-	(726)
	(1,323)	(1,323)	(216)	(227)	-	(1,556)
Distribution to Banks and Noteholders	(51,669)	(51,669)	(300)	-	-	(51,969)
Net Floating Charge Assets	1,242	1,242	140	915	-	2,397

Estimated Outcome Statement as at 30 September 2006

Estimated Gross Fixed Charge Assets	TBI £'000	MVS UK £'000	Energy £'000	PLC £'000	RVS Inc £'000	Services £'000	Present Outcome	Previous Outcome (30.03.06)
Goodwill	9,500	-	-	-	-	-	9,500	9,500
Freehold and Leasehold Properties	5,000	9,200	-	-	-	-	14,200	14,200
Plant & Machinery / Resolution	2,607	2,371	12,912	-	-	-	17,890	17,890
Sale of RVS Inc (net proceeds)	-	-	-	-	46,960	-	46,960	46,960
RVS Contribution to fees	-	-	-	-	1,377	-	1,377	1,377
Head Office Property	-	-	-	1,200	-	-	1,200	1,200
Bank Interest	226	97	180	51	-	-	554	554
	17,333	11,666	13,092	1,251	48,337	-	91,681	91,681
Realisation Costs								
Administrators' Fees	(1,590)	(655)	(220)	(150)	(1,300)	-	(3,915)	(3,915)
Administrators' Expenses	(50)	(16)	(6)	(5)	(77)	-	(154)	(154)
Legal Fees	(195)	(123)	(107)	(26)	-	-	(451)	(451)
Agents Costs	(24)	(103)	(47)	(34)	-	-	(208)	(208)
Other Costs	-	(1,849)	(205)	(70)	-	-	(2,124)	(2,124)
	(1,859)	(2,746)	(585)	(285)	(1,377)	-	(6,852)	(6,852)
Estimated Net Fixed Charge Assets	15,474	8,922	12,507	966	46,960	-	84,829	84,829
<i>Estimated Net Fixed Charge Assets (30.2.2006)</i>	<i>15,474</i>	<i>8,922</i>	<i>12,507</i>	<i>966</i>	<i>46,960</i>	<i>-</i>	<i>84,829</i>	
Estimated Gross Floating Charge Assets								
Plant & Machinery / Fixtures	3,974	4,063	-	-	-	18	8,055	8,055
Motor Vehicles	-	-	34	-	-	39	73	73
Stock and WIP	27,924	1,250	54	-	-	0	29,228	29,228
Book Debts - Other	12,274	3,769	691	1,119	-	320	18,173	18,149
Trading receipts and payments	(6,116)	(2,899)	-	-	-	(204)	(9,219)	(9,672)
Sale of MVS Germany	-	-	-	339	-	-	339	339
Interest/Sundry	2,286	419	35	31	-	9	2,780	2,637
	40,342	6,602	814	1,489	-	182	49,429	48,809
Realisation Costs								
Administrators' Fees	(5,360)	(1,260)	(250)	(570)	-	(88)	(7,528)	(7,525)
Administrators' Expenses	(155)	(32)	(3)	(10)	-	(1)	(201)	(201)
Legal Fees	(855)	(290)	(37)	(140)	-	(13)	(1,335)	(1,288)
Agents Costs	(42)	(49)	(4)	-	-	(14)	(109)	(110)
Other Costs	(45)	(133)	(1)	(115)	-	(2)	(296)	(439)
	(6,457)	(1,764)	(295)	(835)	-	(118)	(9,469)	(9,563)
Amount due to Preferential Creditors	(523)	(23)	-	(64)	-	-	(610)	(655)
Prescribed Part								
Administrators' Fees	(133)	(70)	(16)	(13)	-	-	(232)	-
Legal Fees	(17)	(15)	(4)	(3)	-	-	(39)	-
Net property to distribute	(450)	(515)	(86)	(104)	-	-	(1,155)	-
	(600)	(600)	(106)	(120)	-	-	(1,426)	(1,430)
Estimated Net Floating Charge Assets	32,762	4,215	413	470	-	64	37,924	37,161

APPENDIX IV

ADMINISTRATORS' TIME COST ANALYSIS

1	TBI	31 March 2004 to 15 March 2006 16 March 2006 to 30 September 2006 31 March 2004 to 30 September 2006
2	MVS UK	31 March 2004 to 15 March 2006 16 March 2006 to 30 September 2006 31 March 2004 to 30 September 2006
3	Energy	2 April 2004 to 15 March 2006 16 March 2006 to 30 September 2006 2 April 2004 to 30 September 2006
4	Plc	31 March 2004 to 15 March 2006 16 March 2006 to 30 September 2006 31 March 2004 to 30 September 2006
5	Services	31 March 2004 to 15 March 2006 16 March 2006 to 30 September 2006 31 March 2004 to 30 September 2006

TRANSBUS INTERNATIONAL LIMITED (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 31 MARCH 2004 TO 15 MARCH 2006

Administration & Planning									
Administration Strategy / Extensions	40.0	20,841	275.9	91,990	8.0	1,185	323.9	114,115	
Administration & Filing	2.0	1,110	135.5	35,408	388.1	39,112	505.6	75,030	
Arranging Banking Facilities/Daily Bankings	-	-	14.9	5,541	12.7	1,553	27.6	7,094	
Cashiering/voucher preparation and authorisation	14.6	7,594	550.7	128,432	1,338.3	186,599	1,903.6	320,827	
Insurance	2.0	890	15.6	3,231	11.0	3,576	28.6	7,697	
Preparation/planning	14.4	7,188	174.6	47,011	15.0	1,823	204.2	58,001	
Creditors Report / Reporting to committee	64.5	34,252	506.9	148,099	125.7	15,895	897.1	196,045	
Standard Letters/Notices/Directors Questionnaires	-	-	29.3	6,284	48.6	5,558	77.9	11,842	
Statutory and Bordereau	15.3	8,009	96.8	29,349	95.5	11,099	207.6	48,457	
Supervision/management of Administration	22.9	13,260	561.2	172,653	-	-	584.1	185,903	
	175.7	93,213	2,361.8	666,998	2,022.9	266,197	4,560.1	1,026,409	
Investigations									
CDDA Reports	9.8	5,349	19.8	7,852	36.8	4,758	66.4	17,958	
Investigating antecedent transactions	1.0	486	5.0	1,758	3.0	334	9.0	2,576	
Other Investigations / security	272.9	150,587	587.6	166,700	172.5	20,199	1,033.2	367,486	
	283.7	156,422	612.4	206,310	212.3	25,291	1,108.6	388,023	
Trading									
Arranging Continued Supply/Undertakings	35.3	18,783	3,406.4	926,220	910.0	107,210	4,351.7	1,050,213	
Corresp/Tel /mtgs with customers	39.3	18,864	943.7	266,623	307.0	34,201	1,290.0	349,488	
Employee issues	-	-	287.8	68,893	149.5	19,510	437.3	89,202	
Cashflow forecasts monitoring	11.0	5,349	621.7	214,615	119.6	14,205	952.3	234,169	
Payroll	5.0	2,775	25.5	5,700	87.7	10,311	118.2	18,786	
Landlord issues	-	-	123.7	29,686	8.0	890	131.7	30,559	
Managing operations	109.5	49,381	1,420.4	358,622	482.3	55,350	2,012.2	463,332	
	200.1	92,932	7,029.2	1,901,141	2,064.0	241,675	9,293.3	2,236,748	
Asset Realisations									
Book debts - Set-up, review and collection of	27.6	14,111	822.1	215,870	165.2	19,330	1,014.9	249,311	
Collection and review of financial information	-	-	77.0	27,945	2.5	288	79.5	28,243	
Dealing with agents	-	-	20.8	3,928	2.2	281	23.0	4,209	
Sale of business (incl. post-completion)	662.6	315,908	1,891.2	659,982	111.5	17,003	2,665.3	992,892	
Legal issues	3.8	2,108	49.5	16,271	16.6	2,417	69.9	20,796	
Securing/Reviewing other assets	-	-	86.2	22,432	12.5	1,500	98.7	23,932	
Other assets	0.7	359	97.3	23,912	30.0	4,560	128.0	28,651	
	694.7	332,487	3,044.1	970,539	340.6	46,407	4,079.3	1,349,232	
Creditors									
Dealing with creditors and third parties	11.2	6,026	508.9	120,115	248.4	30,228	766.5	156,370	
Preferential & secured creditors	19.3	11,623	67.1	22,082	13.5	1,683	99.9	35,388	
Creditors meeting	23.4	11,917	207.7	61,322	4.0	503	235.1	73,742	
Reservation of title issues	38.7	19,481	2,465.5	573,845	1,187.4	142,920	3,881.6	736,256	
Employee issues (redundancy, P45, DTI etc)	56.7	27,924	543.6	124,081	282.7	34,367	883.0	186,401	
	149.3	76,980	3,792.8	901,466	1,734.0	209,721	5,676.1	1,188,167	
Other									
Pension Issues	12.0	6,523	162.6	59,939	2.1	308	176.7	66,769	
VAT / Taxation	161.2	87,863	1,445.2	396,632	346.7	47,886	1,953.1	532,380	
Other	-	-	-	-	16.9	2,040	16.9	2,040	
	173.2	94,386	1,607.8	456,570	365.7	50,234	2,146.7	601,189	
TOTAL	1,876.7	846,420	16,447.1	5,101,814	6,739.4	838,524	26,864.1	6,766,769	

TRANSBUS INTERNATIONAL LIMITED (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 16 MARCH 2006 TO 30 SEPTEMBER 2006

Administration & Planning									
Administration Strategy / Extensions	4.5	2,633	4.6	833	-	-	9.0	3,465	
Administration & Filing	1.5	878	0.9	369	3.0	495	5.4	1,742	
Arranging Banking Facilities/Daily Bankings	-	-	-	-	-	-	-	-	
Cashiering/voucher preparation and authorisation	-	-	18.4	4,812	21.3	2,960	39.7	7,772	
Insurance	-	-	-	-	-	-	-	-	
Preparation/planning	-	-	5.6	2,296	4.0	680	9.6	2,956	
Creditors Report / Reporting to committee	1.5	878	6.5	1,801	8.7	1,038	14.7	3,718	
Standard Letters/Notices/Directors Questionnaires	-	-	-	-	-	-	-	-	
Statutory and Bordereau	-	-	-	-	3.0	495	3.0	495	
Supervision/management of Administration	-	-	-	-	-	-	-	-	
	7.5	4,388	35.9	10,110	38.0	5,648	81.4	20,145	
Investigations									
CDDA Reports	-	-	-	-	-	-	-	-	
Investigating antecedent transactions	-	-	-	-	-	-	-	-	
Other Investigations / security	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
Trading									
Arranging Continued Supply/Undertakings	-	-	-	-	-	-	-	-	
Corresp/Tel mtgs with customers	-	-	-	-	-	-	-	-	
Employee issues	-	-	-	-	-	-	-	-	
Cashflow forecasts monitoring	-	-	-	-	-	-	-	-	
Payroll	-	-	-	-	-	-	-	-	
Landlord issues	-	-	-	-	-	-	-	-	
Managing operations	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
Asset Realisations									
Book debts - Set-up, review and collection of	-	-	5.5	1,875	-	-	5.5	1,875	
Collection and review of financial information	-	-	-	-	-	-	-	-	
Dealing with agents	-	-	-	-	-	-	-	-	
Sale of business (incl. post-completion)	-	-	-	-	-	-	-	-	
Legal issues	-	-	-	-	-	-	-	-	
Securing/Reviewing other assets	-	-	-	-	-	-	-	-	
Other assets	-	-	1.2	492	1.0	165	2.2	657	
	-	-	6.7	2,367	1.0	165	7.7	2,632	
Creditors									
Dealing with creditors and third parties	0.4	234	1.0	410	3.1	512	4.5	1,158	
Preferential & secured creditors	2.0	1,170	-	-	-	-	2.0	1,170	
Creditors meeting	-	-	-	-	-	-	-	-	
Reservation of title issues	-	-	0.5	205	-	-	0.5	205	
Employee issues (redundancy, P45, DTI etc)	-	-	53.5	12,186	-	-	53.5	12,186	
	2.4	1,404	55.0	12,801	3.1	512	60.5	14,716	
Other									
Pension issues	-	-	-	-	-	-	-	-	
VAT / Taxation	13.3	7,781	6.3	1,708	7.7	1,198	27.3	10,685	
Other	-	-	-	-	-	-	-	-	
	13.3	7,781	6.3	1,708	7.7	1,198	27.3	10,685	
TOTAL	23.2	13,573	105.9	26,963	49.8	7,522	176.6	45,078	

Costs in respect of the Prescribed Part are not included in the above analysis. For the period from 16 March 2006 to 30 September 2006 these costs totalled £16,787; Manager - £14,030 (52 Hours); Assistants - £2,757 (17.8 Hours). Total costs to date are £121,755

TRANSBUS INTERNATIONAL LIMITED (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 31 MARCH 2004 TO 30 SEPTEMBER 2006

Administration & Planning									
Administration Strategy / Extensions	44.5	23,573	280.4	92,822	8.0	1,185	332.9	117,580	
Administration & Filing	3.5	1,988	136.4	35,777	371.1	39,607	511.0	77,371	
Arranging Banking Facilities/Daily Bankings	-	-	14.9	5,541	12.7	1,553	27.6	7,094	
Cashiering/voucher preparation and authorisation	14.6	7,594	569.1	131,244	1,359.8	189,559	1,843.3	328,398	
Insurance	2.0	890	15.8	3,231	11.0	3,578	28.6	7,697	
Preparation/planning	14.4	7,168	180.4	49,307	19.0	2,483	213.8	58,957	
Creditors Report / Reporting to committee	66.0	35,128	513.3	149,900	132.4	16,732	711.7	201,781	
Standard Letters/Notices/Directors Questionnaires	-	-	29.3	6,284	48.6	5,558	77.9	11,842	
Statutory and Bordereau	15.3	8,009	98.8	29,349	98.5	11,594	210.8	48,952	
Supervision/management of Administration	22.9	13,250	561.2	172,653	-	-	584.1	185,903	
	183.2	97,691	2,397.4	676,108	2,080.9	271,848	4,841.5	1,046,584	
Investigations									
CDDA Reports	9.8	5,349	19.8	7,852	36.8	4,758	86.4	17,959	
Investigating antecedent transactions	1.0	499	5.0	1,758	3.0	334	9.0	2,578	
Other Investigations / security	272.9	150,587	587.8	196,700	172.5	20,199	1,033.2	367,488	
	283.7	156,422	612.6	206,310	212.3	25,291	1,108.6	388,023	
Trading									
Arranging Continued Supply/Undertakings	35.3	16,783	3,406.4	926,220	910.0	107,210	4,351.7	1,050,213	
Corresp/Tel /mtgs with customers	39.3	19,684	943.7	296,823	307.0	34,201	1,290.0	349,488	
Employee issues	-	-	287.8	89,893	149.5	18,510	437.3	89,202	
Cashflow forecasts monitoring	11.0	5,349	821.7	214,615	119.6	14,205	952.3	234,169	
Payroll	5.0	2,775	25.5	5,700	87.7	10,311	116.2	18,788	
Landlord issues	-	-	123.7	29,689	8.0	980	131.7	30,559	
Managing operations	108.5	49,381	1,420.4	358,622	482.3	55,350	2,012.2	483,332	
	206.1	82,932	7,029.2	1,901,141	2,064.0	241,678	9,293.3	2,235,748	
Asset Realisations									
Book debts - Set-up, review and collection of	27.8	14,111	827.6	217,745	165.2	19,330	1,020.4	251,186	
Collection and review of financial information	-	-	77.0	27,945	2.5	298	78.5	28,243	
Dealing with agents	-	-	20.8	3,928	2.2	281	23.0	4,208	
Sale of business (incl. post-completion)	682.8	315,908	1,891.2	659,982	111.5	17,003	2,685.3	992,892	
Legal issues	3.8	2,109	49.5	16,271	16.8	2,417	89.9	20,796	
Securing/Reviewing other assets	-	-	86.2	22,432	12.5	1,500	98.7	23,932	
Other assets	0.7	359	98.5	24,404	31.0	4,745	130.2	29,508	
	694.7	332,487	3,060.8	972,706	341.5	45,672	4,087.0	1,351,784	
Creditors									
Dealing with creditors and third parties	11.8	6,280	509.9	120,525	249.5	30,741	771.0	157,525	
Preferential & secured creditors	21.3	12,793	87.1	22,082	13.5	1,683	101.9	36,558	
Creditors meeting	23.4	11,917	207.7	61,322	4.0	503	235.1	73,742	
Reservation of title issues	38.7	19,491	2,486.0	574,050	1,187.4	142,920	3,682.1	736,481	
Employee issues (redundancy, P45, DTI etc)	56.7	27,924	597.1	136,277	282.7	34,387	936.5	198,587	
	151.7	78,384	3,847.8	914,257	1,737.1	210,233	5,736.6	1,202,873	
Other									
Pension issues	12.0	8,523	162.8	59,939	2.1	308	176.7	66,769	
VAT / Taxation	174.5	95,644	1,451.4	398,338	354.4	49,084	1,980.3	543,085	
Other	-	-	-	-	16.9	2,040	16.9	2,040	
	186.5	102,168	1,614.0	458,276	373.4	51,433	2,173.9	611,875	
TOTAL	1,699.9	859,993	16,551.0	5,128,797	6,789.2	846,047	27,040.9	6,834,637	

MAYFLOWER VEHICLE SYSTEMS PLC (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 31 MARCH 2004 TO 15 MARCH 2006

Administration & Planning								
Administration Strategy / Extensions	17.2	8,152	65.2	20,252	4.5	720	86.9	29,124
Administration & Filing	0.6	333	96.0	23,809	144.8	14,951	241.4	38,893
Arranging Banking Facilities/Daily Bankings	-	-	38.8	7,955	-	-	38.8	7,955
Cashiering/voucher preparation and authorisation	5.8	2,767	380.0	80,662	466.9	61,240	832.5	144,669
Insurance	1.0	445	25.9	5,976	13.8	1,688	40.7	8,109
Preparation/planning	15.3	8,492	58.5	14,190	11.3	1,356	85.1	24,038
Creditors Report / Reporting to Committee	22.8	12,285	147.3	48,550	80.5	9,575	250.7	68,409
Standard Letters/Notices/Directors Questionnaires	0.5	223	64.4	16,564	39.7	3,741	104.6	20,527
Statutory and Bordereau	13.5	6,827	30.2	8,998	19.1	1,992	62.8	17,816
Supervision/management of Administration	1.7	834	180.6	51,726	3.8	458	186.1	53,015
	78.3	40,354	1,066.9	276,479	784.4	95,718	1,929.6	412,563
Investigations								
GDDA Reports	1.0	555	5.8	1,702	16.3	1,958	23.1	4,213
Investigating antecedent transactions	2.0	1,000	3.2	1,248	1.0	106	8.2	2,353
Other investigations / security	12.4	6,250	42.5	14,810	1.0	120	55.9	20,980
	15.4	7,805	81.5	17,660	18.3	2,181	85.2	27,546
Trading								
Arranging Continued Supply/Undertakings	14.0	6,230	1,065.4	212,716	283.9	30,915	1,373.3	249,861
Corresp/Tel /mtgs with customers	18.0	8,010	323.7	72,316	7.5	788	349.2	81,114
Employee issues	-	-	36.0	7,840	79.9	10,860	114.9	18,500
Cashflow forecasts monitoring	15.0	6,780	604.8	127,680	9.5	1,393	629.3	135,832
Payroll	-	-	78.0	18,635	-	-	78.0	18,635
Landlord issues	-	-	17.0	4,460	-	-	17.0	4,460
Managing operations	104.9	47,330	222.7	43,870	-	-	327.6	91,200
	161.9	68,350	2,346.6	487,297	390.8	43,954	2,589.3	599,601
Asset Realisations								
Book debts - Set-up, review and collection of	3.0	1,590	252.4	56,109	15.6	2,340	271.0	60,038
Collection and review of financial information	-	-	108.8	22,645	-	-	108.8	22,645
Dealing with agents	4.0	1,780	87.5	24,008	-	-	91.5	25,788
Sale of business (incl. post-completion)	265.1	134,353	705.2	197,701	33.5	4,218	1,003.8	336,272
Legal issues	5.2	2,556	87.4	22,031	72.1	7,571	184.7	32,157
Securing/Reviewing other assets	-	-	57.5	13,605	3.8	399	61.3	14,004
Other assets	-	-	4.1	1,841	-	-	4.1	1,841
	277.3	140,279	1,302.9	337,740	125.0	14,528	1,705.2	492,547
Creditors								
Dealing with creditors and third parties	2.2	1,221	164.0	37,708	89.2	9,349	255.4	48,280
Preferential creditors & secured creditors	7.5	3,580	48.0	13,330	5.2	546	60.7	17,456
Creditors meeting	10.4	5,442	52.9	16,847	7.1	852	70.4	22,841
Reservation of title issues	6.0	2,898	358.6	66,590	12.8	1,823	377.2	71,111
Employee issues (redundancy, P45, DT1 etc)	-	-	49.8	12,185	89.8	9,423	139.5	21,588
	26.1	13,141	673.1	146,441	204.0	21,793	903.2	181,376
Other								
Pension Issues	3.9	2,165	101.0	34,404	-	-	104.9	36,568
VAT / Taxation	34.8	18,215	351.5	99,033	69.9	6,116	458.2	123,365
Other	-	-	1.4	548	0.5	83	1.9	629
	38.7	20,379	453.9	133,983	70.4	6,199	565.0	160,641
TOTALS	587.7	290,310	5,894.9	1,399,500	1,592.9	184,373	8,075.5	1,874,183

MAYFLOWER VEHICLE SYSTEMS PLC (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 16 MARCH 2006 TO 30 SEPTEMBER 2006

Administration & Planning							
Administration Strategy / Extensions	4.0	2,340	-	-	-	-	4.0 2,340
Administration & Filing	1.5	878	0.9	369	1.5	248	3.9 1,494
Arranging Banking Facilities/Daily Bankings	-	-	-	-	-	-	- -
Cashiering/voucher preparation and authorisation	-	-	6.4	1,877	3.8	543	10.2 2,220
Insurance	-	-	-	-	-	-	- -
Preparation/planning	-	-	4.3	1,763	-	-	4.3 1,763
Creditors Report / Reporting to Committee	1.5	878	2.7	1,107	5.3	823	9.5 2,807
Standard Letters/Notices/Directors Questionnaires	-	-	-	-	-	-	- -
Statutory and Bordereau	-	-	-	-	2.0	330	2.0 330
Supervision/management of Administration	-	-	-	-	-	-	- -
	7.0	4,098	14.3	4,916	12.6	1,943	33.9 10,954
Investigations							
CDDA Reports	-	-	-	-	-	-	- -
Investigating antecedent transactions	-	-	-	-	-	-	- -
Other investigations / security	-	-	-	-	-	-	- -
	-	-	-	-	-	-	- -
Trading							
Arranging Continued Supply/Undertakings	-	-	-	-	-	-	- -
Corresp/Tel /mtgs with customers	-	-	-	-	-	-	- -
Employee issues	-	-	-	-	-	-	- -
Cashflow forecasts monitoring	-	-	-	-	-	-	- -
Payroll	-	-	-	-	-	-	- -
Landlord issues	-	-	-	-	-	-	- -
Managing operations	-	-	-	-	-	-	- -
	-	-	-	-	-	-	- -
Asset Realisations							
Book debts - Set-up, review and collection of	-	-	2.8	1,148	-	-	2.8 1,148
Collection and review of financial information	-	-	-	-	-	-	- -
Dealing with agents	-	-	-	-	-	-	- -
Sale of business (incl. post-completion)	-	-	-	-	-	-	- -
Legal issues	-	-	-	-	-	-	- -
Securing/Reviewing other assets	-	-	-	-	-	-	- -
Other assets	-	-	-	-	-	-	- -
	-	-	2.8	1,148	-	-	2.8 1,148
Creditors							
Dealing with creditors and third parties	-	-	1.0	410	2.0	330	3.0 740
Preferential creditors & secured creditors	2.0	1,170	-	-	-	-	2.0 1,170
Creditors meeting	-	-	-	-	-	-	- -
Reservation of title issues	-	-	-	-	-	-	- -
Employee issues (redundancy, P45, DTI etc)	-	-	-	-	-	-	- -
	2.0	1,170	1.0	410	2.0	330	6.0 1,810
Other							
- Pension Issues	-	-	-	-	-	-	- -
VAT / Taxation	-	-	16.8	4,491	4.6	725	21.4 5,216
Other	-	-	-	-	-	-	- -
	-	-	16.8	4,491	4.6	725	21.4 5,216
TOTALS	9.0	6,268	34.9	10,965	19.2	2,998	63.1 19,226

Costs in respect of the Prescribed Part are not included in the above analysis. For the period from 16 March 2006 to 30 September 2006 these costs totalled £15,936; Manager - £12,780 (47.6 Hours); Assistants - £3,156 (23.7 Hours). Total costs to date are £54,318.

MAYFLOWER VEHICLE SYSTEMS PLC (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 31 MARCH 2004 TO 30 SEPTEMBER 2006

Administration & Planning								
Administration Strategy / Extensions	21.2	10,492	86.2	20,252	4.5	720	90.9	31,464
Administration & Filing	2.1	1,211	96.9	23,978	148.3	15,198	245.3	40,387
Arranging Banking Facilities/Daily Bankings	-	-	38.8	7,955	-	-	38.8	7,955
Cashiering/voucher preparation and authorisation	5.6	2,767	366.4	82,339	470.7	61,783	842.7	146,889
Insurance	1.0	445	25.9	5,978	13.8	1,688	40.7	8,109
Preparation/planning	15.3	8,492	62.8	15,953	11.3	1,358	89.4	25,801
Creditors Report / Reporting to Committee	24.4	13,162	150.0	47,857	85.8	10,398	280.2	71,216
Standard Letters/Notices/Directors Questionnaires	0.5	223	64.4	18,564	39.7	3,741	104.6	20,527
Statutory and Bordereau	13.5	8,827	30.2	8,998	21.1	2,322	64.8	18,146
Supervision/management of Administration	1.7	834	180.6	51,726	3.8	456	186.1	53,015
	85.3	44,491	1,081.2	281,385	787.0	97,861	1,963.5	423,507
Investigations								
CDDA Reports	1.0	555	5.8	1,702	18.3	1,956	23.1	4,213
Investigating antecedent transactions	2.0	1,000	3.2	1,248	1.0	105	8.2	2,353
Other Investigations / security	12.4	6,250	42.5	14,810	1.0	120	55.9	20,860
	15.4	7,805	81.5	17,660	18.3	2,181	86.2	27,546
Trading								
Arranging Continued Supply/Undertakings	14.0	6,230	1,065.4	212,716	293.9	30,815	1,373.3	249,861
Corresp/Tel /mtgs with customers	18.0	8,010	323.7	72,318	7.5	788	349.2	81,114
Employee issues	-	-	35.0	7,640	79.9	10,860	114.9	18,500
Cashflow forecasts monitoring	15.0	8,780	604.8	127,680	9.5	1,393	629.3	135,832
Payroll	-	-	78.0	18,835	-	-	78.0	18,835
Landlord issues	-	-	17.0	4,460	-	-	17.0	4,460
Managing operations	104.9	47,330	222.7	43,870	-	-	327.8	91,200
	151.9	68,350	2,346.6	487,287	390.8	43,854	2,889.3	599,601
Asset Realisations								
Book debts - Set-up, review and collection of	3.0	1,580	255.2	57,257	15.6	2,340	273.8	61,186
Collection and review of financial information	-	-	108.8	22,645	-	-	108.8	22,645
Dealing with agents	4.0	1,780	87.5	24,008	-	-	91.5	25,788
Sale of business (incl. post-completion)	285.1	134,353	705.2	197,701	33.5	4,218	1,003.8	336,271
Legal issues	5.2	2,558	87.4	22,031	72.1	7,571	184.7	32,157
Securing/Reviewing other assets	-	-	57.5	13,605	3.8	389	61.3	14,004
Other assets	-	-	4.1	1,641	-	-	4.1	1,641
	277.3	140,279	1,308.7	338,888	126.0	14,527	1,708.0	483,895
Creditors								
Dealing with creditors and third parties	2.2	1,221	165.0	38,119	91.2	8,679	258.4	49,019
Preferential creditors & secured creditors	9.5	4,750	48.0	13,330	5.2	648	62.7	18,826
Creditors meeting	10.4	5,442	52.9	16,647	7.1	852	70.4	22,941
Reservation of title issues	8.0	2,898	358.6	66,590	12.6	1,823	377.2	71,111
Employee issues (redundancy, P45, DTI etc)	-	-	49.6	12,165	89.9	9,423	139.5	21,588
	28.1	14,311	674.1	148,851	206.0	22,123	908.2	183,285
Other								
- Pension Issues	3.9	2,185	101.0	34,404	-	-	104.9	36,589
VAT / Taxation	34.8	18,215	388.3	103,524	74.5	6,842	477.8	128,681
Other	-	-	1.4	548	0.5	83	1.9	629
	38.7	20,379	470.7	138,474	75.0	6,924	684.4	185,777
TOTALS	586.7	295,575	5,928.8	1,410,465	1,612.1	187,371	8,136.6	1,893,411

MAYFLOWER ENERGY LIMITED (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 2 APRIL 2004 TO 15 MARCH 2005

Administration & Planning								
Administration Strategy / Extensions	7.5	3,668	17.6	6,001	0.9	108	28.0	9,777
Administration & Filing	0.5	293	4.9	1,243	42.3	5,119	47.7	6,654
Arranging Banking Facilities/Daily Bankings	-	-	12.9	5,031	-	-	12.9	5,031
Cashiering/voucher preparation and authorisation	2.0	945	40.7	11,367	71.8	10,463	114.5	22,775
Insurance	-	-	1.0	390	-	-	1.0	390
Preparation/planning	2.5	1,113	7.0	1,880	-	-	9.5	2,993
Creditors Report / Reporting to committee	9.9	5,495	61.3	21,393	43.8	5,419	115.0	32,307
Standard Letters/Notices/Directors Questionnaires	1.0	445	0.6	195	18.0	2,180	19.5	2,800
Statutory and Bordereau	4.4	2,387	15.2	5,439	37.4	4,488	57.0	12,314
Supervision/management of Administration	4.9	2,616	28.9	9,346	11.5	1,390	45.3	13,342
	32.7	15,981	190.0	62,284	226.7	29,137	448.4	108,382
Investigations								
CDDA Reports	1.0	555	4.0	1,280	8.0	980	13.0	2,795
Investigating antecedent transactions	-	-	-	-	-	-	-	-
Other investigations / security	-	-	19.0	5,748	1.0	120	20.0	5,868
	1.0	555	23.0	7,028	9.0	1,080	33.0	8,663
Trading								
Arranging Continued Supply/Undertakings	-	-	20.0	5,325	43.5	5,220	63.5	10,545
Corresp/Tel /mtgs with customers	-	-	-	-	1.0	120	1.0	120
Employee issues	-	-	5.0	1,250	15.0	1,800	20.0	3,050
Cashflow forecasts monitoring	-	-	12.6	3,959	2.5	300	15.1	4,259
Payroll	-	-	-	-	-	-	-	-
Landlord issues	-	-	-	-	-	-	-	-
Managing operations	-	-	-	-	-	-	-	-
	-	-	37.6	10,534	62.0	7,440	99.6	17,974
Asset Realisations								
Book debts - Set-up, review and collection of	68.9	31,744	234.7	74,604	15.6	1,809	319.2	108,157
Collection and review of financial information	2.0	890	-	-	11.0	1,320	13.0	2,210
Dealing with agents	8.0	3,560	30.0	8,150	-	-	38.0	11,710
Sale of business (incl. post completion)	56.5	26,133	261.0	72,543	-	-	317.5	98,676
Legal issues	-	-	15.1	4,079	2.3	276	17.4	4,355
Securing/Reviewing other assets	-	-	22.0	5,955	-	-	22.0	5,955
Other assets	-	-	-	-	-	-	-	-
	135.4	62,326	562.8	166,331	28.9	3,405	727.1	231,061
Creditors								
Dealing with creditors and third parties	3.5	1,558	15.7	4,500	83.1	10,070	102.3	16,127
Preferential & secured creditors	2.8	1,554	9.3	3,665	3.8	479	15.9	5,698
Creditors meeting	9.3	4,172	24.8	8,997	10.4	1,248	44.3	14,417
Reservation of title issues	-	-	-	-	5.0	600	5.0	600
Employee issues (redundancy, P45, DTI etc)	-	-	2.0	630	5.0	600	7.0	1,230
	15.6	7,283	61.8	17,792	107.3	12,997	174.5	38,072
Other								
Pension Issues	-	-	0.3	117	2.0	240	2.3	357
VAT / Taxation	4.7	2,553	108.9	31,049	57.2	6,925	170.8	40,528
Other	-	-	-	-	-	-	-	-
	4.7	2,553	109.2	31,166	59.2	7,165	173.1	40,884
TOTAL	189.4	89,678	974.2	294,136	492.1	61,223	1,555.7	445,036

MAYFLOWER ENERGY LIMITED (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 16 MARCH 2006 TO 30 SEPTEMBER 2006

Administration & Planning			-	-					
Administration Strategy / Extensions	4.0	2,340	1.9	619	-	-	5.9	2,959	
Administration & Filing	1.6	678	-	-	1.0	165	2.5	1,043	
Arranging Banking Facilities/Daily Bankings	-	-	6.4	1,589	-	-	6.4	1,589	
Cashiering/voucher preparation and authorisation	-	-	-	-	6.3	824	6.3	824	
Insurance	-	-	4.6	1,888	-	-	4.6	1,888	
Preparation/planning	-	-	3.2	1,312	-	-	3.2	1,312	
Creditors Report / Reporting to committees	1.7	995	2.0	500	5.3	823	9.0	2,317	
Standard Letters/Notices/Directors Questionnaires	-	-	-	-	-	-	-	-	
Statutory and Bordereau	-	-	-	-	1.0	165	1.0	165	
Supervision/management of Administration	-	-	-	-	-	-	-	-	
	7.2	4,212	18.1	5,906	13.6	1,976	38.8	12,094	
Investigations									
CDDA Reports	-	-	-	-	-	-	-	-	
Investigating antecedent transactions	-	-	-	-	-	-	-	-	
Other Investigations / security	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
Trading									
Arranging Continued Supply/Undertakings	-	-	-	-	-	-	-	-	
Corresp/Tel /mtgs with customers	-	-	-	-	-	-	-	-	
Employee issues	-	-	-	-	-	-	-	-	
Cashflow forecasts monitoring	-	-	-	-	-	-	-	-	
Payroll	-	-	-	-	-	-	-	-	
Landlord issues	-	-	-	-	-	-	-	-	
Managing operations	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
Asset Realisations									
Book debts - Set-up, review and collection of	-	-	-	-	-	-	-	-	
Collection and review of financial information	-	-	-	-	-	-	-	-	
Dealing with agents	-	-	-	-	-	-	-	-	
Sale of business (incl. post completion)	-	-	-	-	-	-	-	-	
Legal issues	-	-	-	-	-	-	-	-	
Securing/Reviewing other assets	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
Creditors									
Dealing with creditors and third parties	-	-	0.4	104	-	-	0.4	104	
Preferential & secured creditors	3.0	1,755	1.0	250	-	-	4.0	2,005	
Creditors meeting	-	-	-	-	-	-	-	-	
Reservation of title issues	-	-	-	-	-	-	-	-	
Employee issues (redundancy, P45, DTI etc)	-	-	-	-	-	-	-	-	
	3.0	1,755	1.4	354	-	-	4.4	2,109	
Other									
Pension issues	-	-	-	-	-	-	-	-	
VAT / Taxation	-	-	6.8	2,026	4.9	783	11.7	2,809	
Other	-	-	-	-	-	-	-	-	
	-	-	6.8	2,026	4.9	783	11.7	2,809	
TOTAL	10.2	5,967	26.3	8,286	18.5	2,759	56.0	17,012	

Costs in respect of the Prescribed Part are not included in the above analysis. For the period from 16 March 2006 to 30 October 2006 these costs totalled £12,861 ; Manager - £8,173 (29.3 Hours); Assistants - £4,688 (37.5 Hours). Total costs to date are £15,906.

MAYFLOWER ENERGY LIMITED (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 2 APRIL 2004 TO 30 SEPTEMBER 2006

Administration & Planning								
Administration Strategy / Extensions	11.5	8,008	19.5	8,620	0.9	108	31.9	12,736
Administration & Filing	2.0	1,170	4.9	1,243	43.3	5,284	50.2	7,697
Arranging Banking Facilities/Daily Bankings	-	-	19.3	8,620	-	-	19.3	8,620
Cashiering/voucher preparation and authorisation	2.0	945	40.7	11,357	78.1	11,287	120.8	23,598
Insurance	-	-	5.6	2,276	-	-	5.6	2,276
Preparation/planning	2.5	1,113	10.2	3,192	-	-	12.7	4,305
Creditors Report / Reporting to committee	11.8	6,489	63.3	21,893	49.1	8,242	124.0	34,624
Standard Letters/Notices/Directors Questionnaires	1.0	445	0.5	195	18.0	2,160	19.5	2,800
Statutory and Bordereau	4.4	2,387	15.2	5,439	38.4	4,653	58.0	12,479
Supervision/management of Administration	4.9	2,816	28.9	9,346	11.5	1,380	45.3	13,342
	39.9	21,172	208.1	68,190	239.3	31,113	487.3	120,475
Investigations								
CDDA Reports	1.0	555	4.0	1,280	8.0	960	13.0	2,795
Investigating antecedent transactions	-	-	-	-	-	-	-	-
Other investigations / security	-	-	18.0	5,748	1.0	120	20.0	5,868
	1.0	555	23.0	7,028	9.0	1,080	33.0	8,663
Trading								
Arranging Continued Supply/Undertakings	-	-	20.0	5,325	43.5	5,220	63.5	10,546
Corresp/Tel /migs with customers	-	-	-	-	1.0	120	1.0	120
Employee issues	-	-	5.0	1,250	15.0	1,800	20.0	3,050
Cashflow forecasts monitoring	-	-	12.6	3,959	2.5	300	15.1	4,259
Payroll	-	-	-	-	-	-	-	-
Landlord issues	-	-	-	-	-	-	-	-
Managing operations	-	-	-	-	-	-	-	-
	-	-	37.6	10,534	62.0	7,440	99.6	17,974
Asset Realisations								
Book debts - Set-up, review and collection of	58.9	31,744	234.7	74,604	15.6	1,809	319.2	108,157
Collection and review of financial information	2.0	890	-	-	11.0	1,320	13.0	2,210
Dealing with agents	8.0	3,580	30.0	8,150	-	-	38.0	11,710
Sale of business (incl. post completion)	58.5	26,133	281.0	72,543	-	-	317.5	98,876
Legal issues	-	-	15.1	4,079	2.3	276	17.4	4,355
Securing/Reviewing other assets	-	-	22.0	5,955	-	-	22.0	5,955
Other assets	-	-	-	-	-	-	-	-
	136.4	62,326	582.8	165,331	28.9	3,405	727.1	231,062
Creditors								
Dealing with creditors and third parties	3.5	1,558	16.1	4,604	83.1	10,070	102.7	16,231
Preferential & secured creditors	5.8	3,309	10.3	3,915	3.8	479	19.9	7,703
Creditors meeting	9.3	4,172	24.6	8,997	10.4	1,248	44.3	14,417
Reservation of title issues	-	-	-	-	5.0	600	5.0	600
Employee issues (redundancy, P45, DTI etc)	-	-	2.0	630	5.0	600	7.0	1,230
	18.6	9,038	53.0	18,146	107.3	12,997	178.9	40,181
Other								
Pension issues	-	-	0.3	117	2.0	240	2.3	357
VAT / Taxation	4.7	2,553	115.7	33,075	62.1	7,708	182.5	43,336
Other	-	-	-	-	-	-	-	-
	4.7	2,553	116.0	33,192	64.1	7,948	184.8	43,693
TOTAL	199.8	95,645	1,000.5	302,421	510.6	63,952	1,710.7	482,048

THE MAYFLOWER CORPORATION PLC (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 31 MARCH 2004 TO 15 MARCH 2006

Administration & Planning								
Administration Strategy / Extensions	8.5	4,718	20.0	7,712	2.0	330	30.5	12,780
Administration & Filing	-	-	18.9	4,288	77.5	9,110	94.4	13,398
Arranging Banking Facilities/Daily Bankings	-	-	12.9	5,017	10.8	1,524	23.7	8,541
Cashiering/voucher preparation and authorisation	5.6	3,109	72.6	19,355	128.6	18,651	206.8	41,116
Insurance	-	-	28.1	10,072	1.0	120	29.1	10,192
Preparation/planning	28.5	15,818	23.1	9,119	4.3	518	55.9	25,453
Creditors Report / Reporting to committee	29.9	18,855	133.6	38,319	84.6	10,130	248.1	85,104
Standard Letters/Notices/Directors Questionnaires	-	-	20.5	6,058	11.5	1,380	32.0	7,438
Statutory and Bordereau	13.5	7,831	21.7	6,570	41.9	4,784	77.1	19,185
Supervision/management of Administration	1.8	999	48.5	17,048	7.4	888	57.7	18,935
	87.8	49,130	397.9	123,559	369.6	47,434	865.3	220,123
Investigations								
CDDA Reports	3.0	1,665	16.9	8,460	8.9	1,098	28.8	9,163
Investigating antecedent transactions	1.0	555	2.9	1,131	1.1	132	5.0	1,818
Other Investigations / security	67.0	37,215	152.8	53,844	89.2	10,974	308.8	102,033
	71.0	39,435	172.4	61,435	99.2	12,174	342.6	113,044
Trading								
Arranging Continued Supply/Undertakings	-	-	71.5	17,795	36.3	4,236	107.8	22,031
Corresp/Tel /mtgs with customers	-	-	4.8	1,021	-	-	4.8	1,021
Employee issues	-	-	49.2	13,014	1.6	248	50.8	13,262
Cashflow forecasts monitoring	-	-	17.6	4,852	-	-	17.6	4,852
Payroll	-	-	20.8	6,485	-	-	20.8	6,485
Landlord issues	-	-	-	-	-	-	-	-
Managing operations	-	-	14.0	4,718	10.0	1,200	24.0	5,918
	-	-	177.8	47,888	47.9	5,684	226.7	53,589
Asset Realisations								
Book debts - Set-up, review and collection of	-	-	2.9	1,131	-	-	2.9	1,131
Collection and review of financial information	-	-	-	-	6.0	720	6.0	720
Dealing with Agents	-	-	15.1	5,476	5.3	836	20.4	6,112
Sale of business (incl. post completion)	3.5	1,943	31.0	12,820	-	-	34.5	14,763
Legal issues	3.0	1,665	14.6	5,449	-	-	17.6	7,114
Securing/Reviewing other assets	2.4	1,332	14.5	5,729	9.0	1,080	25.9	8,141
Other assets (incl MVS Inc)	1,058.0	587,467	1,358.6	519,807	124.3	15,751	2,540.9	1,123,015
	1,066.9	592,398	1,436.7	560,412	144.6	18,187	2,546.2	1,160,996
Creditors								
Dealing with creditors and third parties	8.4	4,862	50.6	15,770	65.4	7,917	124.4	28,349
Preferential & secured creditors	24.5	13,643	49.9	16,873	6.6	827	81.0	31,443
Creditors meeting	2.6	1,443	32.0	9,796	4.0	480	38.6	11,719
Reservation of title issues	-	-	5.0	1,950	-	-	5.0	1,950
Employee issues (redundancy, P45, DTI etc)	-	-	44.6	10,972	42.5	6,486	87.1	17,458
	35.5	19,748	182.1	55,382	118.5	15,810	336.1	90,921
Other								
Pension issues	13.1	7,270	322.9	124,533	5.8	812	341.8	132,614
VAT / Taxation	106.7	58,951	403.3	118,490	36.9	4,715	548.9	182,128
Other	-	-	-	-	0.3	44	0.3	44
	119.8	66,221	726.2	242,994	43.0	5,570	589.0	314,786
TOTALS	1,381.0	766,932	3,093.1	1,081,847	822.8	104,866	5,296.9	1,953,438

THE MAYFLOWER CORPORATION PLC (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 16 MARCH 2006 TO 30 SEPTEMBER 2006

Administration & Planning							
Administration Strategy / Extensions	2.0	1,170	-	-	1.0	165	3.0 1,335
Administration & Filing	1.5	878	0.9	369	1.5	248	3.9 1,494
Arranging Banking Facilities/Daily Bankings	-	-	-	-	-	-	- -
Cashiering/voucher preparation and authorisation	-	-	6.9	1,680	8.0	1,112	14.9 2,792
Insurance	-	-	-	-	-	-	- -
Preparation/planning	2.5	1,463	-	-	3.9	652	6.4 2,114
Creditors Report / Reporting to committee	1.5	878	2.7	1,107	9.0	1,365	13.2 3,350
Standard Letters/Notices/Directors Questionnaires	-	-	-	-	-	-	- -
Statutory and Bordereau	1.0	585	-	-	3.0	495	4.0 1,080
Supervision/management of Administration	3.0	1,755	-	-	-	-	3.0 1,755
	11.5	6,728	10.6	3,188	26.4	4,038	48.4 13,920
Investigations							
CDDA Reports	-	-	-	-	-	-	- -
Investigating antecedent transactions	-	-	-	-	-	-	- -
Other Investigations / security	-	-	7.6	3,016	3.0	495	10.6 3,511
	-	-	7.6	3,016	3.0	495	10.6 3,511
Trading							
Arranging Continued Supply/Undertakings	-	-	-	-	-	-	- -
Corresp/Tel /mtgs with customers	-	-	-	-	-	-	- -
Employee issues	-	-	-	-	-	-	- -
Cashflow forecasts monitoring	-	-	-	-	-	-	- -
Payroll	-	-	-	-	-	-	- -
Landlord issues	-	-	-	-	-	-	- -
Managing operations	-	-	-	-	-	-	- -
	-	-	-	-	-	-	- -
Asset Realisations							
Book debts - Set-up, review and collection of	-	-	-	-	-	-	- -
Collection and review of financial information	-	-	-	-	-	-	- -
Dealing with Agents	-	-	-	-	-	-	- -
Sale of business (incl. post completion)	-	-	-	-	-	-	- -
Legal issues	-	-	-	-	-	-	- -
Securing/Reviewing other assets	-	-	-	-	-	-	- -
Other assets (incl MVS Inc)	4.0	2,340	15.3	6,273	2.7	448	22.0 9,059
	4.0	2,340	15.3	6,273	2.7	448	22.0 9,059
Creditors							
Dealing with creditors and third parties	-	-	5.0	1,825	3.7	583	8.7 2,408
Preferential & secured creditors	3.2	1,872	4.0	1,640	-	-	7.2 3,512
Creditors meeting	-	-	4.0	1,000	-	-	4.0 1,000
Reservation of title issues	-	-	-	-	-	-	- -
Employee issues (redundancy, P45, DTI etc)	-	-	-	-	-	-	- -
	3.2	1,872	13.0	4,468	3.7	583	19.9 6,920
Other							
Pension issues	-	-	10.8	4,346	-	-	10.8 4,346
VAT / Taxation	1.0	585	11.9	4,374	11.3	1,821	24.2 6,780
Other	-	-	-	-	-	-	- -
	1.0	585	22.6	8,720	11.3	1,821	34.8 11,126
TOTALS	19.7	11,626	68.9	25,830	47.1	7,381	136.7 44,636

Costs in respect of the Prescribed Part are not included in the above analysis. For the period from 16 March 2006 to 30 September 2006 these costs totalled £5,647.50; Manager - £5,103 (18.3 Hours); Assistants - £544.50 (3.3 Hours). Total costs to date are £8,692.50.

THE MAYFLOWER CORPORATION PLC (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 31 MARCH 2004 TO 30 SEPTEMBER 2006

Administration & Planning								
Administration Strategy / Extensions	10.5	5,888	20.0	7,712	3.0	495	33.5	14,095
Administration & Filing	1.5	878	17.8	4,657	79.0	9,358	98.3	14,882
Arranging Banking Facilities/Daily Bankings	-	-	12.9	5,017	10.8	1,524	23.7	8,541
Cashiering/voucher preparation and authorisation	5.8	3,109	79.5	21,035	136.6	19,763	221.7	43,908
Insurance	-	-	28.1	10,072	1.0	120	29.1	10,192
Preparation/planning	31.0	17,280	23.1	9,119	8.2	1,168	62.3	27,567
Creditors Report / Reporting to committee	31.4	17,532	136.3	39,426	93.6	11,495	261.3	68,454
Standard Letters/Notices/Directors Questionnaires	-	-	20.5	6,058	11.5	1,380	32.0	7,438
Statutory and Bordereau	14.5	8,416	21.7	6,570	44.8	5,279	81.1	20,265
Supervision/management of Administration	4.8	2,764	48.5	17,048	7.4	888	60.7	20,690
	99.3	55,887	408.4	128,715	398.8	51,470	903.7	234,043
Investigations								
CDDA Reports	3.0	1,665	16.9	6,480	8.9	1,068	28.8	9,193
Investigating antecedent transactions	1.0	555	2.9	1,131	1.1	132	5.0	1,818
Other investigations / security	67.0	37,215	160.2	56,860	92.2	11,469	319.4	105,544
	71.0	39,435	180.0	64,471	102.2	12,669	353.2	116,555
Trading								
Arranging Continued Supply/Undertakings	-	-	71.5	17,795	36.3	4,236	107.8	22,031
Corresp/Tel /migs with customers	-	-	4.8	1,021	-	-	4.8	1,021
Employee issues	-	-	48.2	13,014	1.6	248	50.8	13,262
Cashflow forecasts monitoring	-	-	17.6	4,852	-	-	17.6	4,852
Payroll	-	-	20.8	6,485	-	-	20.8	6,485
Landlord issues	-	-	-	-	-	-	-	-
Managing operations	-	-	14.0	4,718	10.0	1,200	24.0	5,918
	-	-	177.8	47,885	47.9	5,684	225.7	53,669
Asset Realisations								
Book debts - Set-up, review and collection of	-	-	2.9	1,131	-	-	2.9	1,131
Collection and review of financial information	-	-	-	-	6.0	720	8.0	720
Dealing with Agents	-	-	15.1	5,476	5.3	636	20.4	6,112
Sale of business (incl. post completion)	3.5	1,943	31.0	12,820	-	-	34.5	14,763
Legal issues	3.0	1,865	14.8	5,449	-	-	17.8	7,114
Securing/Reviewing other assets	2.4	1,332	14.5	5,729	8.0	1,080	25.9	8,141
Other assets (incl MVS Inc)	1,062.0	589,797	1,373.9	528,080	127.0	16,196	2,562.9	1,132,074
	1,070.9	594,738	1,452.0	586,865	147.3	18,632	2,670.2	1,170,058
Creditors								
Dealing with creditors and third parties	8.4	4,682	55.6	17,595	69.1	8,500	133.1	30,757
Preferential & secured creditors	27.7	15,515	53.9	18,513	7	927	88.2	34,955
Creditors meeting	2.8	1,443	36.0	10,796	4	480	42.6	12,719
Reservation of title issues	-	-	5.0	1,950	-	-	5.0	1,950
Employee issues (redundancy, P45, OTI etc)	-	-	44.6	10,972	43	6,486	87.1	17,458
	38.7	21,629	195.1	69,827	122.2	16,393	356.0	97,640
Other								
Pension issues	13.1	7,270	333.5	128,579	5.8	812	352.4	139,960
VAT / Taxation	107.7	59,536	415.2	122,834	48.2	6,536	571.1	188,907
Other	-	-	-	-	0.3	44	0.3	44
	120.8	66,806	748.7	251,714	54.3	7,391	923.8	328,911
TOTALS	1,400.7	778,458	3,162.0	1,107,377	869.9	112,239	5,432.6	1,997,972

MAYFLOWER MANAGEMENT SERVICES LIMITED (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 31 MARCH 2004 TO 15 MARCH 2006

Administration & Planning								
Administration Strategy / Extensions	0.5	278	7.8	3,062	0.5	60	8.8	3,400
Administration & Filing	-	-	0.2	82	6.1	849	6.3	931
Arranging Banking Facilities/Daily Bankings	-	-	12.2	4,583	-	-	12.2	4,583
Cashiering/voucher preparation and authorisation	0.5	277	26.4	7,387	50.9	7,476	77.8	15,142
Insurance	-	-	1.3	507	-	-	1.3	507
Preparation/planning	0.5	278	8.5	2,353	-	-	9.0	2,630
Creditors Report / Reporting to Committee	0.5	278	15.7	5,028	24.2	3,019	40.4	8,324
Standard Letters/Notices/Directors Questionnaires	-	-	15.3	3,990	9.0	1,080	24.3	5,070
Statutory and Bordereau	-	-	9.6	3,412	4.3	485	13.9	3,897
Supervision/management of Administration	-	-	8.1	2,634	1.2	144	9.3	2,778
	2.0	1,110	106.1	33,039	96.2	13,113	203.3	47,262
Investigations								
CDDA Reports	-	-	2.1	781	6.0	808	8.1	1,589
Investigating antecedent transactions	-	-	-	-	-	-	-	-
Other Investigations / security	-	-	2.0	780	-	-	2.0	780
	-	-	4.1	1,561	6.0	808	10.1	2,369
Trading								
Arranging Continued Supply/Undertakings	-	-	26.0	6,140	0.2	24	26.2	6,164
Corresp/Tel /mtgs with customers	-	-	3.8	924	-	-	3.8	924
Employee issues	-	-	-	-	-	-	-	-
Cashflow forecasts monitoring	-	-	10.7	2,655	-	-	10.7	2,655
Payroll	-	-	-	-	-	-	-	-
Landlord issues	-	-	-	-	-	-	-	-
Managing operations	-	-	-	-	-	-	-	-
	-	-	40.4	9,719	0.2	24	40.6	9,743
Asset Realisations								
Book debts - Set-up, review and collection of	-	-	2.0	878	-	-	2.0	878
Collection and review of financial information	-	-	-	-	-	-	-	-
Dealing with agents	-	-	5.0	1,338	-	-	5.0	1,338
Sale of business (incl. post completion)	-	-	-	-	-	-	-	-
Legal issues	-	-	0.8	249	-	-	0.8	249
Securing/Reviewing other assets	-	-	0.5	195	-	-	0.5	195
Other assets	-	-	-	-	-	-	-	-
	-	-	8.3	2,660	-	-	8.3	2,660
Creditors								
Dealing with creditors and third parties	-	-	26.0	6,056	6.0	832	32.0	6,888
Preferential & secured creditors	-	-	2.5	875	-	-	2.5	975
Creditors meeting	-	-	2.5	538	1.0	120	3.5	658
Reservation of title issues	-	-	-	-	-	-	-	-
Employee issues (redundancy, P45, DTI etc)	-	-	1.0	215	5.7	887	6.7	1,102
	-	-	32.0	7,784	12.7	1,639	44.7	9,623
Other								
Pension Issues	-	-	2.6	871	-	-	2.6	871
VAT / Taxation	-	-	7.8	2,575	7.0	885	14.6	3,461
Other	-	-	-	-	-	-	-	-
	-	-	10.4	3,446	7.0	885	17.4	4,331
TOTAL	2.0	1,110	200.3	56,209	122.1	16,669	324.4	75,988

MAYFLOWER MANAGEMENT SERVICES LIMITED (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 16 MARCH 2006 TO 30 SEPTEMBER 2006

Administration & Planning							
Administration Strategy / Extensions	-	-	-	-	-	-	-
Administration & Filing	-	-	0.9	369	1.0	165	1.9 534
Arranging Banking Facilities/Daily Bankings	-	-	-	-	-	-	-
Cashiering/voucher preparation and authorisation	-	-	6.0	1,576	0.7	108	6.7 1,884
Insurance	-	-	-	-	-	-	-
Preparation/planning	-	-	2.0	820	-	-	2.0 820
Creditors Report / Reporting to Committee	-	-	1.0	410	2.6	385	3.6 795
Standard Letters/Notices/Directors Questionnaires	-	-	-	-	-	-	-
Statutory and Bordereau	-	-	-	-	-	-	-
Supervision/management of Administration	-	-	-	-	-	-	-
	-	-	9.9	3,175	4.3	688	14.2 3,833
Investigations							
CDDA Reports	-	-	-	-	-	-	-
Investigating antecedent transactions	-	-	-	-	-	-	-
Other Investigations / security	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Trading							
Arranging Continued Supply/Undertakings	-	-	-	-	-	-	-
Corresp/Tel /mtgs with customers	-	-	-	-	-	-	-
Employee issues	-	-	-	-	-	-	-
Cashflow forecasts monitoring	-	-	-	-	-	-	-
Payroll	-	-	-	-	-	-	-
Landlord Issues	-	-	-	-	-	-	-
Managing operations	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Asset Realisations							
Book debts - Set-up, review and collection of	-	-	-	-	-	-	-
Collection and review of financial information	-	-	-	-	-	-	-
Dealing with agents	-	-	-	-	-	-	-
Sale of business (incl. post completion)	-	-	-	-	-	-	-
Legal issues	-	-	-	-	-	-	-
Securing/Reviewing other assets	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Creditors							
Dealing with creditors and third parties	-	-	17.0	4,250	-	-	17.0 4,250
Preferential & secured creditors	-	-	-	-	-	-	-
Creditors meeting	-	-	-	-	-	-	-
Reservation of title issues	-	-	-	-	-	-	-
Employee issues (redundancy, P45, DTI etc)	-	-	-	-	-	-	-
	-	-	17.0	4,250	-	-	17.0 4,250
Other							
Pension Issues	-	-	-	-	-	-	-
VAT / Taxation	-	-	0.7	265	5.3	851	6.0 1,115
Other	-	-	-	-	-	-	-
	-	-	0.7	265	5.3	851	6.0 1,115
TOTAL	-	-	27.6	7,690	9.6	1,508	37.2 9,198

MAYFLOWER MANAGEMENT SERVICES LIMITED (IN ADMINISTRATION)
ADMINISTRATORS TIME COSTS 31 MARCH 2004 TO 30 SEPTEMBER 2006

Administration & Planning								
Administration Strategy / Extensions	0.5	278	7.8	3,082	0.5	80	8.8	3,400
Administration & Filing	-	-	1.1	451	7.1	1,014	8.2	1,465
Arranging Banking Facilities/Daily Bankings	-	-	12.2	4,583	-	-	12.2	4,583
Cashiering/voucher preparation and authorisation	0.5	277	32.4	8,983	51.8	7,584	84.5	16,824
Insurance	-	-	1.3	507	-	-	1.3	507
Preparation/planning	0.5	278	10.5	3,173	-	-	11.0	3,450
Creditors Report / Reporting to Committee	0.5	278	16.7	5,438	26.8	3,404	44.0	9,119
Standard Letters/Notices/Directors Questionnaires	-	-	15.3	3,980	9.0	1,080	24.3	5,070
Statutory and Bordereau	-	-	8.6	3,412	4.3	485	13.9	3,896
Supervision/management of Administration	-	-	8.1	2,634	1.2	144	9.3	2,778
	2.0	1,110	116.0	36,214	100.6	13,771	217.6	61,095
Investigations								
CDDA Reports	-	-	2.1	781	6.0	808	8.1	1,589
Investigating antecedant transactions	-	-	-	-	-	-	-	-
Other Investigations / security	-	-	2.0	780	-	-	2.0	780
	-	-	4.1	1,661	6.0	808	10.1	2,369
Trading								
Arranging Continued Supply/Undertakings	-	-	26.0	6,140	0.2	24	26.2	6,164
Corresp/Tel /mtgs with customers	-	-	3.8	924	-	-	3.8	924
Employee issues	-	-	-	-	-	-	-	-
Cashflow forecasts monitoring	-	-	10.7	2,655	-	-	10.7	2,655
Payroll	-	-	-	-	-	-	-	-
Landlord issues	-	-	-	-	-	-	-	-
Managing operations	-	-	-	-	-	-	-	-
	-	-	40.4	9,719	0.2	24	40.6	9,743
Asset Realisations								
Book debts - Set-up, review and collection of	-	-	2.0	878	-	-	2.0	878
Collection and review of financial information	-	-	-	-	-	-	-	-
Dealing with agents	-	-	5.0	1,338	-	-	5.0	1,338
Sale of business (incl. post completion)	-	-	-	-	-	-	-	-
Legal issues	-	-	0.8	249	-	-	0.8	249
Securing/Reviewing other assets	-	-	0.5	195	-	-	0.5	195
Other assets	-	-	-	-	-	-	-	-
	-	-	8.3	2,660	-	-	8.3	2,660
Creditors								
Dealing with creditors and third parties	-	-	43.0	10,306	6.0	832	49.0	11,138
Preferential & secured creditors	-	-	2.5	975	-	-	2.5	975
Creditors meeting	-	-	2.5	538	1.0	120	3.5	658
Reservation of title issues	-	-	-	-	-	-	-	-
Employee issues (redundancy, P45, DTI etc)	-	-	1.0	215	6.7	887	6.7	1,102
	-	-	49.0	12,034	12.7	1,839	61.7	13,872
Other								
Pension issues	-	-	2.6	871	-	-	2.6	871
VAT / Taxation	-	-	8.5	2,840	12.3	1,735	20.8	4,575
Other	-	-	-	-	-	-	-	-
	-	-	11.1	3,711	12.3	1,735	23.4	5,447
TOTAL								
	2.0	1,110	227.8	66,899	131.7	18,177	361.6	85,186