

PricewaterhouseCoopers
West London Office
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The Directors
Mayflower House
London Road
High Wycombe
Bucks
HP10 9RF

10 June 2003

Dear Sirs,

Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of TransBus International Limited, registered number 970239 with effect from 10 June 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of TransBus International Limited.

Yours faithfully,

PricewaterhouseCoopers

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19/06/03