

REGISTERED NUMBER: 00970105 (England and Wales)

Abbreviated Unaudited Accounts  
for the Year Ended 31 January 2016  
for  
Earley & Lock (Weymouth) Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Earley & Lock (Weymouth) Ltd**  
**Company Information**  
**for the Year Ended 31 January 2016**

**DIRECTORS:**  
R W Lock  
R J Lock  
S A Lock  
A S Lock

**REGISTERED OFFICE:**  
12 Albany Road  
Weymouth  
Dorset  
DT4 9TH

**REGISTERED NUMBER:** 00970105 (England and Wales)

**ACCOUNTANTS:**  
Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

Abbreviated Balance Sheet  
31 January 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,942		16,465
<b>CURRENT ASSETS</b>					
Stocks		43,857		36,266	
Debtors		101,064		76,988	
Cash in hand		40		40	
		<u>144,961</u>		<u>113,294</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>115,443</u>		<u>134,876</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>29,518</u>		<u>(21,582)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			43,460		(5,117)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>36,021</u>		<u>4,748</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>7,439</u>		<u>(9,865)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>2,439</u>		<u>(14,865)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,439</u>		<u>(9,865)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 January 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 September 2016 and were signed on its behalf by:

R W Lock - Director

R J Lock - Director

S A Lock - Director

A S Lock - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Computer equipment - 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2015	
and 31 January 2016	<u>24,085</u>
<b>DEPRECIATION</b>	
At 1 February 2015	7,620
Charge for year	<u>2,523</u>
At 31 January 2016	<u>10,143</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>13,942</u>
At 31 January 2015	<u>16,465</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2016

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>14,439</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016	2015
	£	£
<b>R W Lock</b>		
Balance outstanding at start of year	41,633	5,074
Amounts advanced	71,276	41,633
Amounts repaid	(41,633)	(5,074)
Balance outstanding at end of year	<u>71,276</u>	<u>41,633</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.