

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 January 2013**  
**for**  
**Earley & Lock (Weymouth) Ltd**



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for the Year Ended 31 January 2013**

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**Earley & Lock (Weymouth) Ltd**

**Company Information  
for the Year Ended 31 January 2013**

**DIRECTORS:**

R W Lock  
R J Lock  
S A Lock

**REGISTERED OFFICE:**

12 Albany Road  
Weymouth  
Dorset  
DT4 9TH

**REGISTERED NUMBER:**

00970105 (England and Wales)

**ACCOUNTANTS:**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH



**Abbreviated Balance Sheet**  
**31 January 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,310		8,992
<b>CURRENT ASSETS</b>					
Stocks		34,626		28,446	
Debtors		25,233		30,120	
Cash in hand		40		40	
		<u>59,899</u>		<u>58,606</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>96,742</u>		<u>118,121</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(36,843)</u>		<u>(59,515)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(24,533)</u>		<u>(50,523)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>(29,533)</u>		<u>(55,523)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(24,533)</u>		<u>(50,523)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for;

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2013 and were signed on its behalf by:

R W Lock - Director

R J Lock - Director

S A Lock - Director

The notes form part of these abbreviated accounts



**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	47,996
Additions	5,490
At 31 January 2013	<u>53,486</u>
<b>DEPRECIATION</b>	
At 1 February 2012	39,004
Charge for year	2,172
At 31 January 2013	<u>41,176</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>12,310</u>
At 31 January 2012	<u>8,992</u>



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>



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