

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2013

FOR

B E BRANSDEN & SONS LIMITED

WEDNESDAY



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26/06/2013

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET**31st January 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	94,762	102,207
CURRENT ASSETS			
Stocks		40,535	48,998
Debtors		8,071	18,424
Cash at bank and in hand		116,682	129,286
		<u>165,288</u>	<u>196,708</u>
CREDITORS			
Amounts falling due within one year		<u>24,257</u>	<u>74,319</u>
NET CURRENT ASSETS		<u>141,031</u>	<u>122,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>235,793</u>	<u>224,596</u>
PROVISIONS FOR LIABILITIES		<u>3,739</u>	<u>1,133</u>
NET ASSETS		<u><u>232,054</u></u>	<u><u>223,463</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4,000	4,000
Profit and loss account		<u>228,054</u>	<u>219,463</u>
SHAREHOLDERS' FUNDS		<u><u>232,054</u></u>	<u><u>223,463</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2013

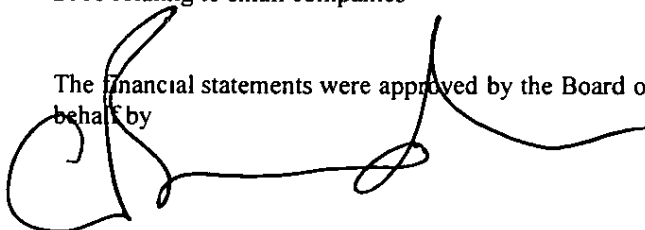
The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20th June 2013 and were signed on its behalf by



C M Bransden - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st January 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Leasehold buildings	- 2% on cost
Plant and machinery	- 25% on reducing balance, 20% on cost and Straight line over lease term 10 yrs
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st January 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2012	718,996
Additions	17,569
Disposals	(28,992)
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At 31st January 2013	707,573
DEPRECIATION	
At 1st February 2012	616,789
Charge for year	24,947
Eliminated on disposal	(28,925)
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At 31st January 2013	612,811
NET BOOK VALUE	
At 31st January 2013	94,762
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At 31st January 2012	102,207
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2013 £	2012 £
4,000	Ordinary	£1	4,000	4,000
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