

MIDDLESEX TEXTILES LIMITED

COMPANY NUMBER: 968211

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2016**

**ALAN COOPER SAUNDERS ANGEL
CHARTERED ACCOUNTANTS**

**KENTON HOUSE
666 KENTON ROAD
HARROW
MIDDLESEX HA3 9QN**

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COMPANIES HOUSE

MIDDLESEX TEXTILES LIMITED

DIRECTORS

Mr T Mahalla
Mr M J Mahalla

SECRETARY

Mr M J Mahalla

REGISTERED OFFICE

Kenton House
666 Kenton Road
Harrow
Middlesex HA3 9QN

ACCOUNTANTS

Alan Cooper Saunders Angel
Chartered Accountants
Kenton House
666 Kenton Road
Harrow
Middlesex HA3 9QN

MIDDLESEX TEXTILES LIMITED

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FOR THE YEAR ENDED 31st DECEMBER 2016**

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MIDDLESEX TEXTILES LIMITED**REPORT OF THE DIRECTORS**

The Directors present their Report and the Financial Statements for the year ended 31st December 2016.

Directors

The Directors who served during the year were as follows:

Mr M J Mahalla

Mr T Mahalla

This Report was approved by the Board of Directors on ~~27TH SEPTEMBER~~ 2017 and signed on its behalf.

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.....
Mr M J Mahalla
Director

MIDDLESEX TEXTILES LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS
OF MIDDLESEX TEXTILES LIMITED
FOR THE YEAR ENDED 31st DECEMBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts to Middlesex Textiles Limited for the year ended 31st December 2016, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales ('ICAEW'), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Middlesex Textiles Limited, as a body, in accordance with the terms of our existing Engagement Letter. Our work has been undertaken solely to prepare for your approval the Accounts of Middlesex Textiles Limited and state those matters that we have agreed to state to the Board of Directors of Middlesex Textiles Limited, as a body, in this report, in accordance with TECH 07/16AAF as detailed at iceaw.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Middlesex Textiles Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Middlesex Textiles Limited has kept adequate accounting records and to prepare statutory Accounts that give a true and fair view of the assets, liabilities, financial position and profit or (loss) of Middlesex Textiles Limited. You consider that Middlesex Textiles Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the Accounts of Middlesex Textiles Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory Accounts.

Alan Cooper Saunders Angel
Chartered Accountants

Kenton House
666 Kenton Road
Harrow
Middlesex HA3 9QN

Date:

MIDDLESEX TEXTILES LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31st DECEMBER 2016

The company has not traded during the year ended 31st December 2016 or the preceding financial year. During these years the company received no income and incurred no expenditure and therefore made neither profit or loss.

Certain items of expenditure were paid on behalf of the company by its parent company, M J & S J Properties Limited or the Directors.

The notes on page 5 form part of these Financial Statements.

MIDDLESEX TEXTILES LIMITED**COMPANY NUMBER: 968211****BALANCE SHEET****AS AT 31st DECEMBER 2016**

		<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
<u>Current Assets</u>			
Debtors	2	<u>973,827</u>	<u>973,827</u>
<u>Capital and Reserves</u>			
Called-up Share Capital	3	100,000	100,000
Profit and Loss Account		<u>873,827</u>	<u>873,827</u>
Total Shareholders' Funds		<u>973,827</u>	<u>973,827</u>

The Financial Statements have been prepared in accordance with the provisions of the Companies Act 2006, applicable to companies subject to the small companies' regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section S.480 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to have an audit for the year ended 31st December 2016. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, with respect to accounting records and the preparation of Accounts.

The Financial Statements were approved by the Board on ~~17TH SEPTEMBER~~, 2017 and signed on its behalf by:



Mr M J Mahalla
 Director

The notes on page 5 form part of these Financial Statements.

MIDDLESEX TEXTILES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2016**

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the Historical Cost Convention.

2. **Debtors**

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Amount owed by group undertaking	<u>973,827</u>	<u>973,827</u>

3. **Share Capital**

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
<u>Allotted, called-up and fully paid</u>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

4. **Transactions with Directors**

In respect of MJ and SJ Properties Limited

MJ and SJ Properties Limited, the parent company of Middlesex Textiles Limited, is controlled by Mr M J Mahalla, who is also a Director.

At the Balance Sheet date, a balance amounting to £973,827 was owed by the parent company (2015 £973,827). The balance due from the parent company is interest free, and repayable on demand.

5. **Parent Company**

Middlesex Textiles Limited is a 100% wholly owned subsidiary of MJ & SJ Properties Limited, a company incorporated in England, whose principal activity is the holding of investments.