

**MIDDLESEX TEXTILES LIMITED**

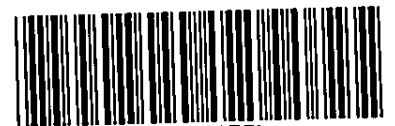
**COMPANY NUMBER : 968211**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007**

**ALAN COOPER SAUNDERS ANGEL  
CHARTERED ACCOUNTANTS**

**KENTON HOUSE  
666 KENTON ROAD  
HARROW  
MIDDLESEX HA3 9QN**

TUESDAY



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COMPANIES HOUSE

**MIDDLESEX TEXTILES LIMITED**

**DIRECTORS**

Mr T Mahalla  
Mr A Mahalla

**SECRETARY**

Mr A Mahalla

**REGISTERED OFFICE**

Kenton House  
666 Kenton Road  
HARROW  
Middlesex HA3 9QN

**ACCOUNTANTS**

Alan Cooper Saunders Angel  
Chartered Accountants  
Kenton House  
666 Kenton Road  
HARROW  
Middlesex HA3 9QN

**MIDDLESEX TEXTILES LIMITED**

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FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007**

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**MIDDLESEX TEXTILES LIMITED**

**REPORT OF THE DIRECTORS**

The Directors present their Report and the Financial Statements for the year ended 31<sup>st</sup> December 2007

**Principal Activities and Business Review**

The company is dormant and has not traded during the year or subsequent to the year end

**Future Developments**

The company does not intend to trade in the foreseeable future

**Directors and their Interests**

The directors who served during the year and their interests in the share capital of the company, were as follows -

	<b><u>Class of Share</u></b>	<b><u>Number of Shares</u></b>	
		<b><u>2007</u></b>	<b><u>2006</u></b>
Mr T Mahalla	Ordinary Shares	-	-
Mr A Mahalla	Ordinary Shares	-	-

This Report was approved by the Board of Directors on 3rd OCTOBER 2008 and signed on its behalf



**Mr T Mahalla**  
Director

**MIDDLESEX TEXTILES LIMITED****ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MIDDLESEX TEXTILES LIMITED**

In accordance with our existing Engagement Letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the Financial Statements of the company, which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Financial Statements

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare Financial Statements for the year ended 31<sup>st</sup> December 2007, that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements



Alan Cooper Saunders Angel

Chartered Accountants

Kenton House

666 Kenton Road

HARROW

Middlesex HA3 9QN

Date 06 October . 2008

**MIDDLESEX TEXTILES LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007**

The company has not traded during the year ended 31<sup>st</sup> December 2007 or the preceding financial year. During these years the company received no income and incurred no expenditure and therefore made neither profit or loss.

Certain items of expenditure were paid on behalf of the company by its parent company – MJ & SJ Properties Limited.

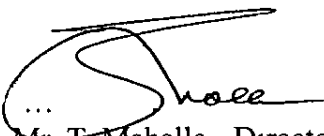
The notes on page 5 form part of these Financial Statements

**MIDDLESEX TEXTILES LIMITED****BALANCE SHEET**  
**AS AT 31<sup>ST</sup> DECEMBER 2007**

		<u>2007</u>	<u>2006</u>
		£	£
<u>Current Assets</u>			
Debtors	2	<u>973,827</u>	<u>973,827</u>
<u>Capital and Reserves</u>			
Called-up Share Capital	3	100,000	100,000
Profit and Loss Account		<u>873,827</u>	<u>873,827</u>
Total Shareholders' Funds		<u>973,827</u>	<u>973,827</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249AA(1) of the Companies Act 1985. Members have not required the company under Section 249B(2) of the Companies Act 1985, to have an audit for the year ended 31<sup>st</sup> December 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> December 2007 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Financial Statements so far as applicable to the company.

The Financial Statements were approved by the Board on *3<sup>RD</sup> OCTOBER* . 2008 and signed on its behalf by -

  
...  
Mr T Mahalla - Director

The notes on page 5 form part of these Financial Statements

## **MIDDLESEX TEXTILES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007**

#### **1. Accounting Policies**

##### **1.1 Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the Historical Cost Convention

#### **2. Debtors**

	<u>2007</u>	<u>2006</u>
	£	£
Due after more than one year		
Amount owed by group undertaking	<u>973,827</u>	<u>973,827</u>

#### **3. Share Capital**

	<u>2007</u>	<u>2006</u>
	£	£
<u>Authorised</u>		
Equity interests -		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<u>Allotted, called-up and fully paid</u>		
Equity interests -		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### **4. Transactions with Directors**

##### **In respect of MJ and SJ Properties Limited**

MJ and SJ Properties Limited, the parent company of Middlesex Textiles Limited, is controlled by Mr M J Mahalla and Mr S J Mahalla, who are the directors of the parent company and are the brothers of Mr T Mahalla

At the Balance Sheet date, a balance amounting to £973,827 was owed by the parent company (2006 £973,827) The balance due from the parent company is interest free

#### **5. Parent Company**

Middlesex Textiles Limited is a 100% wholly owned subsidiary of MJ & SJ Properties Limited, a company incorporated in England, whose principal activity is the holding and letting of commercial property