

REGISTERED NUMBER: 967268 (England and Wales)

AMENDED

Abbreviated Unaudited Accounts for the Year Ended 5 April 2014

for

Arnold Securities Limited

These accounts:

- Replace the original accounts.
- Are now the statutory abbreviated accounts.
- Are prepared as they were at the date of the original accounts.

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COMPANIES HOUSE

Arnold Securities Limited
Company Information
for the Year Ended 5 April 2014

DIRECTORS:

M A Ziff
Dr M E Ziff M.B.E.
E M Ziff

SECRETARY:

M A Ziff

REGISTERED OFFICE:

Town Centre House
The Merrion Centre
Leeds
West Yorkshire
LS2 8LY

REGISTERED NUMBER:

967268 (England and Wales)

ACCOUNTANTS:

Sochall Smith Limited
Chartered Accountants
Queens Court Business Centre
Newport Road
Middlesbrough
Cleveland
TS1 5EH

Arnold Securities Limited (Registered number: 967268)

**Abbreviated Balance Sheet
5 April 2014**

	Notes	5.4.14 £	5.4.13 £
CURRENT ASSETS			
Stocks		42,766	42,433
Cash at bank		<u>284</u>	<u>1,026</u>
		43,050	43,459
CREDITORS			
Amounts falling due within one year		<u>757,918</u>	<u>758,767</u>
NET CURRENT LIABILITIES		<u>(714,868)</u>	<u>(715,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(714,868)</u>	<u>(715,308)</u>
CAPITAL AND RESERVES			
Called up share capital	2	400	400
Profit and loss account		<u>(715,268)</u>	<u>(715,708)</u>
SHAREHOLDERS' FUNDS		<u>(714,868)</u>	<u>(715,308)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

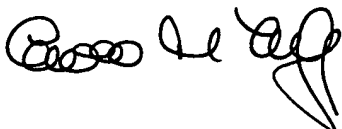
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2014 and were signed on its behalf by:



E M Ziff - Director

The notes form part of these abbreviated accounts

Arnold Securities Limited

Notes to the Abbreviated Accounts for the Year Ended 5 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company's current liabilities exceed its current assets by £714,868. After making enquiries, the directors have a reasonable expectation that the company had adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents sales of shares and securities.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated using the tax rates enacted or substantively enacted by the balance sheet date and which are expected to apply in the periods in which the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.14 £	5.4.13 £
400	Ordinary	£1	<u>400</u>	<u>400</u>