

No. OF COMPANY.....967104/1



THE COMPANIES ACTS, 1948 TO 1967

**Declaration of Compliance with the requirements
of the Companies Act, 1948, on application for
Registration of a Company.**

Pursuant to Section 15 (2)

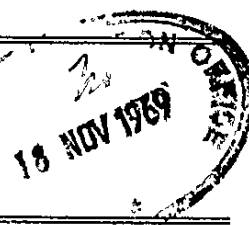
(SEE FOOTNOTE OVERLEAF.)

NAME OF
COMPANY.....

RIVIERA CARAVAN Co.

..... LIMITED.

CAT. NO. C.F.41.
JORDAN & SONS, LIMITED
7, 8 & 9 Fetter Lane, London E.C.4.
Company Registration Agents, Printers and Publishers



Presented by

Document Filer's Reference

Bcdm.



NOTION MOORE & Co

6 SILVER STREET

11011

I, JERER MARCUS UPFIELD
of 71 BENTLEY GROVE
NORTH HULL ESTATE, HULL

MA DO solemnly and sincerely declare that I am (a) [~~a Solicitor of the Supreme Court engaged in the formation~~] a person named in the Articles of Association as a Director/Secretary

of RIVIERA CARAVAN Co

LIMITED,

And that all the requirements of the Companies Act, 1948, in respect of matters precedent to the registration of the said Company and incidental thereto have been complied with, And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1835.

Declared at The City and County
of Kingston upon Hull.

the 6th day of November

One thousand nine hundred and sixty-nine
before me,

Philip M. Upfield

A Commissioner for Oaths (b)

D. M. Upfield.

NOTE.

Section 15 of The Companies Act, 1948.

15.—(1) A Certificate of Incorporation given by the Registrar in respect of any Association shall be conclusive evidence that all the requirements of this Act in respect of registration and of matters precedent and incidental thereto have been complied with, and that the Association is a Company authorised to be registered and duly registered under this Act.

(2) A Statutory Declaration by a Solicitor of the Supreme Court, and in Scotland by a Solicitor, engaged in the formation of the Company, or by a person named in the Articles as a Director or Secretary of the Company, of compliance with all or any of the said requirements shall be produced to the Registrar, and the Registrar may accept such a Declaration as sufficient evidence of compliance.

(a) Delete words not required.

(b) or Notary Public or Justice of the Peace

This margin to be reserved for binding

REGISTERED

27 NOV 1969

967104/2

NO. OF COMPANY



COMPANY HAVING A SHARE CAPITAL



RIVIERA CARRAVAN

COMPANY

LIMITED.

Statement of the Nominal Capital
made pursuant to Section 112 of the Stamp Act, 1891.

(NOTE.—The stamp duty on the Nominal Capital is Ten shillings for every £100 or fraction of £100—Section 41, Finance Act, 1932.)

The Nominal Capital of the above-named Company is £ 10,000

Signature E. M. Upfield.

Date 6th NOV 1969 Description DIRECTOR

This Statement is to be filed with the Memorandum of Association, or other Document, when the Company is registered.

CAT. No. C.A.25.

JORDAN & SONS,
LIMITED

Company Registration Agents, Printers & Publishers,
116, Chancery Lane, W.C.2 and 13, Broad Street Place, E.C.2.

Presented for registration by

BUTTON MARR & CO

6, SILVER STREET,

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Document Officer's Reference

Form No. 25.

THE COMPANIES ACTS, 1948 to 1967

COMPANY LIMITED BY SHARES

967104/3

Memorandum of Association

OF

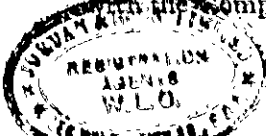
RIVIERA CARAVAN CO. LIMITED.



REGISTERED

27 NOV 1969

1. The Name of the Company is "RIVIERA CARAVAN CO. LIMITED".
2. The Registered Office of the Company will be situate in England.
3. The Objects for which the Company is established are:-
 - (A) To carry on all or any of the businesses of Exporters, Importers, Manufacturers, Designers, Servicers, Repairers, Fitters, Furnishers, Storers, Hirers, Letters on Hire of, Agents for, and Dealers in new and secondhand Caravans and Trailers, Motor Cars and other Vehicles and of, for, and in Camping Equipment, Accessories and Supplies of all kinds, Proprietors of Garages and Petrol Filling Stations, Driving Instructors, Mechanical, Aeronautical, Marine, Electrical, Television, Wireless, Motor and General Engineers, Panel Beaters, Cellulose, Painters and Sprayers, Machinists, Smiths, Welders and Metal Workers, Joiners, Cabinet Makers and Carpenters, French Polishers and Upholsterers, Coach and Body Builders, Timber Merchants, Tourist Agents, Insurance Agents and Brokers, Hire Purchase Agents and Financiers, Manufacturers of and Dealers in Boats and Marine Craft of all kinds, Proprietors, Operators and Letters on Hire of Caravan and Camping Sites, Lock-Up Garages, Motor Car and Trailer Parks and all accommodation and conveniences required in connection therewith, Manufacturers, Merchants and Factors of, Agents for and Dealers in Radio and Television Sets, and Electrical and Mechanical Goods and Accessories of all kinds, Cafe, Restaurant and Motel Proprietors, Refreshment Caterers and Contractors, Provision Merchants, Bakers, Confectioners, Tobacconists and Newsagents and Coal, Coke and Patent Fuel Merchants.
 - (B) To manufacture, buy, sell and deal in plant, machinery, tools, implements, materials, commodities, substances, articles and things of all kinds necessary or useful for carrying on the foregoing businesses or any of them, or likely to be required by customers of or persons having dealings with the Company.



- (C) To carry on any other business (whether manufacturing or otherwise) which may seem to the Company capable of being conveniently carried on in connection with the above objects, or calculated directly or indirectly to enhance the value of or render more profitable any of the Company's property.
- (D) To purchase or by any other means acquire any freehold, leasehold, or other property for any estate or interest whatever, and any rights, privileges, or easements over or in respect of any property, and any buildings, offices, factories, mills, works, wharves, roads, railways, tramways, machinery, engines, rolling stock, vehicles, plant, live and dead stock, barges, vessels, or things, and any real or personal property or rights whatsoever which may be necessary for, or may be conveniently used with, or may enhance the value of any other property of the Company.
- (E) To build, construct, maintain, alter, enlarge, pull down, and remove or replace any buildings, offices, factories, mills, works, wharves, roads, railways, tramways, machinery, engines, walls, fences, banks, dams, sluices, or watercourses and to clear sites for the same, or to join with any person, firm, or company in doing any of the things aforesaid, and to work, manage, and control the same or join with others in so doing.
- (F) To apply for, register, purchase, or by other means acquire and protect, prolong, and renew, whether in the United Kingdom or elsewhere, any patents, patent rights, brevets d'invention, licences, trade marks, designs, protections, and concessions which may appear likely to be advantageous or useful to the Company, and to use and turn to account and to manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon and testing and in improving or seeking to improve any patents, inventions, or rights which the Company may acquire or propose to acquire.
- (G) To acquire and undertake the whole or any part of the business, goodwill, and assets of any person, firm, or company carrying on or proposing to carry on any of the businesses which this Company is authorised to carry on, and as part of the consideration for such acquisition to undertake all or any of the liabilities of such person, firm, or company, or to acquire an interest in, amalgamate with, or enter into partnership or into any arrangement for sharing profits, or for co-operation, or for limiting competition, or for mutual assistance with any such person, firm or company, or for subsidising or otherwise assisting any such person, firm or company, and to give or accept, by way of consideration for any of the acts or things aforesaid or property acquired, any Shares, Debentures, Debenture Stock, or securities that may be agreed upon, and to hold and retain, or sell, mortgage, and deal with any shares, debentures, debenture stock, or securities so received.

- (H) To improve, manage, cultivate, develop, exchange, let on lease or otherwise, mortgage, charge, sell, dispose of, turn to account, grant rights and privileges in respect of, or otherwise deal with all or any part of the property and rights of the Company.
- (I) To invest and deal with the moneys of the Company not immediately required in such shares or upon such securities and in such manner as may from time to time be determined.
- (J) To lend and advance money or give credit to such persons, firms, or companies and on such terms as may seem expedient, and in particular to customers of and others having dealings with the Company, and to give guarantees or become security for any such persons, firms, or companies.
- (K) To borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of Debentures or Debenture Stock (perpetual or otherwise), and to secure the repayment of any money borrowed, raised, or owing, by mortgage, charge, or lien upon the whole or any part of the Company's property or assets (whether present or future), including its uncalled Capital, and also by a similar mortgage, charge, or lien to secure and guarantee the performance by the Company of any obligation or liability it may undertake.
- (L) To draw, make, accept, endorse, discount, execute, and issue promissory notes, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instruments.
- (M) To apply for, promote, and obtain any Act of Parliament, Provisional Order, or Licence of the Board of Trade or other authority for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests,
- (N) To enter into any arrangements with any Governments or authorities (supreme, municipal, local, or otherwise), or any companies, firms, or persons that may seem conducive to the attainment of the Company's objects or any of them, and to obtain from any such Government, authority, company, firm, or person, any charters, contracts, decrees, rights, privileges, and concessions which the Company may think desirable, and to carry out, exercise, and comply with any such charters, contracts, decrees, rights, privileges, and concessions.

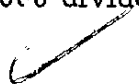
- (O) To subscribe for, take, purchase, or otherwise acquire and hold shares or other interests in or securities of any other company having objects altogether or in part similar to those of this Company or carrying on any business capable of being carried on so as directly or indirectly to benefit this Company.
- (P) To act as agents or brokers and as trustees for any person, firm, or company, and to undertake and perform sub-contracts, and also to act in any of the businesses of the Company through or by means of agents, brokers, sub-contractors, or others.
- (Q) To remunerate any person, firm, or company rendering services to this Company, either by cash payment or by the allotment to him or them of Shares or securities of the Company credited as paid up in full or in part or otherwise as may be thought expedient.
- (R) To pay all or any expenses incurred in connection with the promotion, formation, and incorporation of the Company, or to contract with any person, firm, or company to pay the same, and to pay commissions to brokers and others for underwriting, placing, selling, or guaranteeing the subscription of any Shares, Debentures, Debenture Stock, or securities of this Company.
- (S) To support and subscribe to any charitable or public object, and any institution, society, or club which may be for the benefit of the Company or its employees, or may be connected with any town or place where the Company carries on business; to give or award pensions, annuities, gratuities, and superannuation or other allowances or benefits or charitable aid to any persons who are or have been Directors of, or who are or have been employed by, or who are serving or have served the Company, and to the wives, widows, children, and other relatives and dependants of such persons; to make payments towards insurance; and to set up, establish, support, and maintain superannuation and other funds or schemes (whether contributory or non-contributory) for the benefit of any of such persons and of their wives, widows, children, and other relatives and dependants.
- (T) To promote any other company for the purpose of acquiring the whole or any part of the business or property and undertaking any of the liabilities of this Company, or of undertaking any business or operations which may appear likely to assist or benefit this Company or to enhance the value of any property or business of this Company, and to place or guarantee the placing of, underwrite, subscribe for, or otherwise acquire all or any part of the shares or securities of any such company as aforesaid.

- (U) To sell or otherwise dispose of the whole or any part of the business or property of the Company, either together or in portions, for such consideration as the Company may think fit, and in particular for shares, debentures, or securities of any company purchasing the same.
- (V) To distribute among the Members of the Company in kind any property of the Company, and in particular any shares, debentures, or securities of other companies belonging to this Company or of which this Company may have the power of disposing.
- (W) To procure the Company to be registered or recognised in any part of the world.
- (X) To do all such other things as may be deemed incidental or conducive to the attainment of the above objects or any of them.

It is hereby expressly declared that each Sub-Clause of this Clause shall be construed independently of the other Sub-Clauses hereof, and that none of the objects mentioned in any Sub-Clause shall be deemed to be merely subsidiary to the objects mentioned in any other Sub-Clause.

4. The Liability of the Members is Limited.

5. The Share Capital of the Company is £10,000 divided into 10,000 Shares of £1 each.



WE, the several persons whose Names, Addresses and Descriptions are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of Shares in the Capital of the Company set opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS.	No. of Shares taken by each Subscriber.
<p><i>L. H. Lyfield.</i> 71 Bentley Grove, North Hull Estate, Hull CARAVAN MANUFACTURER</p> <p><i>A. J. Fox</i> 89 EPPLEWORTH ROAD, COTTINGHAM, E. YORKSHIRE. CARAVAN MANUFACTURER</p>	<p>1</p> <p>1</p>
TOTAL SHARES TAKEN.	2

Dated this 6th day of November 1969

Witness to the above Signatures :-

Anthony Thomas,
6 Silver Street,
Hull.
Chartered Accountant.

967104/4

10/

THE COMPANIES ACTS, 1948 to 1967

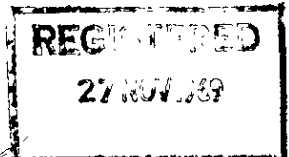
COMPANY LIMITED BY SHARES



Articles of Association

OF

RIVIERA CARAVAN CO. LIMITED.



PRELIMINARY.

1. The regulations contained in Part I of Table A in the First Schedule to The Companies Act, 1948 (such Table being hereinafter called "Table A"), shall apply to the Company save in so far as they are excluded or varied hereby; that is to say, Clauses 24, 53 and 75 in Part I of Table A shall not apply to the Company; and in addition to the remaining Clauses in Part I of Table A, as varied by these Articles, the following shall be the regulations of the Company.

2. The Company is a Private Company and Clauses 2, 3, 4 and 5 (but not Clause 1) in Part II of Table A shall also apply to the Company.

SHARE CAPITAL AND SHARES.

3. The original Share Capital of the Company is £10,000 divided into 10,000 Ordinary Shares of £1 each.

4. The Shares shall be under the control of the Directors, who may allot and dispose of or grant options over the same to such persons, on such terms, and in such manner as they think fit.

5. The lien conferred by Clause 11 in Part I of Table A shall attach to fully paid up Shares, and to all Shares registered in the name of any person indebted or under liability to the Company, whether he shall be the sole registered holder thereof or shall be one of two or more joint holders.

GENERAL MEETINGS.

8. Every notice convening a General Meeting shall comply with the provisions of Section 136 (2) of The Companies Act, 1948, as to giving information to Members in regard to their right to appoint proxies; and notices of and other communications relating to any General Meeting which any Member is entitled to receive shall be sent to the Auditor for the time being of the Company.

7. Clause 54 in Part I of Table A shall be read and construed as if the words "Meeting shall be dissolved" were substituted for the words "Members present shall be a quorum".

VOTES OF MEMBERS.

8. If at any General Meeting a poll is duly demanded on a resolution to remove a Permanent Director from office, such Permanent Director shall on the poll being taken be entitled to ten votes for each Share of which he is the holder; and Clause 62 in Part I of Table A shall be modified accordingly. Any motion for the removal of two or more Permanent Directors from office shall be submitted to the Meeting as a separate resolution in respect of each of such Directors.

DIRECTORS.

9. Unless and until the Company in General Meeting shall otherwise determine, the number of Directors shall be not less than Two nor more than Five.

10. The following persons shall be the first Directors of the Company:

Derek Marcus Upfield,
David Allan Grattan Foxon and
Albert Edward Upfield.

They shall be Permanent Directors of the Company, and subject to the provisions of Clause 88 in Part I of Table A each of them shall be entitled to hold such office so long as he shall live unless he shall be removed from office under Clause 96 in Part I of Table A; and accordingly Clauses 89 to 94 in Part I of Table A shall not apply to any Permanent Director.

11. Clause 79 in Part I of Table A shall be read and construed as if the proviso to such Clause were omitted therefrom.

12. A Director may vote as a Director in regard to any contract or arrangement in which he is interested or upon any matter arising thereout, and if he shall so vote his vote shall be counted and he shall be reckoned in estimating a quorum when any such contract or arrangement is under consideration; and Clause 84 in Part I of Table A shall be modified accordingly.

WINDING UP.

13. If the Company shall be wound up the assets remaining after payment of the debts and liabilities of the Company and the costs of the liquidation shall first be applied in repaying to the Members the amounts paid or credited as paid on the Shares held by them respectively, and the balance (if any) shall be distributed among the Members in proportion to the number of Shares held by them respectively; Provided always that the provisions hereof shall be subject to the rights of the holders of Shares (if any) issued upon special conditions.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS.

D. M. Upfield.

71 BENTLEY GROVE

NORTH HULL ESTATE

HULL

CARAVAN MANUFACTURER

D. A. G. Fyson

89 KIPPLEWORTH ROAD

COTTINGHAM

E YORKSHIRE

CARAVAN MANUFACTURER

Dated this

6th. day of

November 1969

Witness to the above Signatures :-

Bentley Ghouse.

6 Silver Street,

HULL

Chartered Accountant



CERTIFICATE OF INCORPORATION

No. 967104

I hereby certify that

RIVIERA CARAVAN CO. LIMITED

is this day incorporated under the Companies Acts 1948 to 1967 and that the Company is Limited.

Given under my hand at London the 27TH NOVEMBER, 1969.

A handwritten signature in dark ink, appearing to read 'F. L. Knight'.

(F. L. KNIGHT)
Assistant Registrar of Companies

No. of Company 967104

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THE COMPANIES ACTS 1948 to 1967

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

(Pursuant to The Companies Act, 1948, Sections 18 and 141)

of

RIVIERA CARAVAN CO. LTD.

Passed the 20th day of June, 1975

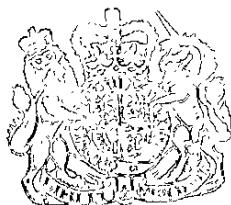
At an EXTRAORDINARY GENERAL MEETING of the
above-named Company, duly convened, and held at the
REGISTERED OFFICE, FISH DOCK ROAD, GRIMSBY, on
the 20th day of JUNE, 1975, the following SPECIAL
RESOLUTIONS were duly passed:

1. That the name of the Company be changed to
"COSALT HOLIDAY HOMES LIMITED"
2. That the Articles of Association be amended by the
deletion of clauses 8 and 10 and that the remaining
clauses be re-numbered accordingly.

JOHN M. T. ROSS

Chairman

902 L2 Ross



CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME

No. 967104/27

I hereby certify that

RIVIERA CARAVAN CO. LIMITED

having by special resolution and with the approval of the Secretary of State changed
its name, is now incorporated under the name of

COSALT HOLIDAY HOMES LIMITED

Given under my hand at London the **18TH AUGUST 1975**

N Taylor
N. TAYLOR

Assistant Registrar of Companies

No. of Company 967104

THE COMPANIES ACTS 1948 to 1967

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

(Pursuant to The Companies Act, 1948, Sections 18 and 141)

of

COSALT HOLIDAY HOMES LIMITED

Passed the 21st day of November, 1983

At an EXTRAORDINARY GENERAL MEETING of the above-named Company, duly convened, and held at the REGISTERED OFFICE, FISH DOCK ROAD, GRIMSBY, on the 21st day of November, 1983, the following SPECIAL RESOLUTION was duly passed:

That the Articles of Association be amended by the deletion of the existing clause 8 and the substitution of the new clause 8 as follows:

"8. Unless and until the Company in General Meeting shall otherwise determine, the number of Directors shall be not less than Two nor more than Ten."

JOHN M.T. ROSS

Chairman



B27104
/ 52

THE COMPANIES ACTS, 1948 to 1967

COMPANY LIMITED BY SHARES

Memorandum of Association

OF

COSALT HOLIDAY HOMES LIMITED

1. The Name of the Company is " COSALT HOLIDAY HOMES LIMITED.
2. The Registered Office of the Company will be situate in England.
3. The Objects for which the Company is established are:-
 - (A) To carry on all or any of the businesses of Exporters, Importers, Manufacturers, Designers, Servicers, Repairers, Fitters, Furnishers, Storers, Hirers, Letters on Hire of, Agents for, and Dealers in new and secondhand Caravans and Trailers, Motor Cars and other Vehicles and of, for, and in Camping Equipment, Accessories and Supplies of all kinds, Proprietors of Garages and Petrol Filling Stations, Driving Instructors, Mechanical, Aeronautical, Marine, Electrical, Television, Wireless, Motor and General Engineers, Panel Beaters, Cellulose, Painters and Sprayers, Machinists, Smiths, Welders and Metal Workers, Joiners, Cabinet Makers and Carpenters, French Polishers and Upholsterers, Coach and Body Builders, Timber Merchants, Tourist Agents, Insurance Agents and Brokers, Hire Purchase Agents and Financiers, Manufacturers of and Dealers in Boats and Marine Craft of all kinds, Proprietors, Operators and Letters on Hire of Caravan and Camping Sites, Lock-Up Garages, Motor Car and Trailer Parks and all accommodation and conveniences required in connection therewith, Manufacturers, Merchants and Factors of, Agents for and Dealers in Radio and Television Sets, and Electrical and Mechanical Goods and Accessories of all kinds, Cafe, Restaurant and Motel Proprietors, Refreshment Caterers and Contractors, Provision Merchants, Bakers, Confectioners, Tobacconists and Newsagents and Coal, Coke and Patent Fuel Merchants.
 - (B) To manufacture, buy, sell and deal in plant, machinery, tools, implements, materials, commodities, substances, articles and things of all kinds necessary or useful for carrying on the foregoing businesses or any of them, or likely to be required by customers of or persons having dealings with the Company.

- (C) To carry on any other business (whether manufacturing or otherwise) which may seem to the Company capable of being conveniently carried on in connection with the above objects, or calculated directly or indirectly to enhance the value of or render more profitable any of the Company's property.
- (D) To purchase or by any other means acquire any freehold, leasehold, or other property for any estate or interest whatever, and any rights, privileges, or easements over or in respect of any property, and any buildings, offices, factories, mills, works, wharves, roads, railways, tramways, machinery, engines, rolling stock, vehicles, plant, live and dead stock, barges, vessels, or things, and any real or personal property or rights whatsoever which may be necessary for, or may be conveniently used with, or may enhance the value of any other property of the Company.
- (E) To build, construct, maintain, alter, enlarge, pull down, and remove or replace any buildings, offices, factories, mills, works, wharves, roads, railways, tramways, machinery, engines, walls, fences, banks, dams, sluices, or watercourses and to clear sites for the same, or to join with any person, firm, or company in doing any of the things aforesaid, and to work, manage, and control the same or join with others in so doing.
- (F) To apply for, register, purchase, or by other means acquire and protect, prolong, and renew, whether in the United Kingdom or elsewhere, any patents, patent rights, brevets d'invention, licences, trade marks, designs, protections, and concessions which may appear likely to be advantageous or useful to the Company, and to use and turn to account and to manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon and testing and in improving or seeking to improve any patents, inventions, or rights which the Company may acquire or propose to acquire.
- (G) To acquire and undertake the whole or any part of the business, goodwill, and assets of any person, firm, or company carrying on or proposing to carry on any of the businesses which this Company is authorised to carry on, and as part of the consideration for such acquisition to undertake all or any of the liabilities of such person, firm, or company, or to acquire an interest in, amalgamate with, or enter into partnership or into any arrangement for sharing profits, or for co-operation, or for limiting competition, or for mutual assistance with any such person, firm or company, or for subsidising or otherwise assisting any such person, firm or company, and to give or accept, by way of consideration for any of the acts or things aforesaid or property acquired, any Shares, Debentures, Debenture Stock, or securities that may be agreed upon, and to hold and retain, or sell, mortgage, and deal with any shares, debentures, debenture stock, or securities so received.

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- (L) To draw, make, accept, endorse, discount, execute, and issue promissory notes, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instruments.
- (M) To apply for, promote, and obtain any Act of Parliament, Provisional Order, or Licence of the Board of Trade or other authority for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
- (N) To enter into any arrangements with any Governments or authorities (supreme, municipal, local, or otherwise), or any companies, firms, or persons that may seem conducive to the attainment of the Company's objects or any of them, and to obtain from any such Government, authority, company, firm, or person, any charters, contracts, decrees, rights, privileges, and concessions which the Company may think desirable, and to carry out, exercise, and comply with any such charters, contracts, decrees, rights, privileges, and concessions.

- (O) To subscribe for, take, purchase, or otherwise acquire and hold shares or other interests in or securities of any other company having objects altogether or in part similar to those of this Company or carrying on any business capable of being carried on so as directly or indirectly to benefit this Company.
- (P) To act as agents or brokers and as trustees for any person, firm, or company, and to undertake and perform sub-contracts, and also to act in any of the businesses of the Company through or by means of agents, brokers, sub-contractors, or others.
- (Q) To remunerate any person, firm, or company rendering services to this Company, either by cash payment or by the allotment to him or them of Shares or securities of the Company credited as paid up in full or in part or otherwise as may be thought expedient.
- (R) To pay all or any expenses incurred in connection with the promotion, formation, and incorporation of the Company, or to contract with any person, firm, or company to pay the same, and to pay commissions to brokers and others for underwriting, placing, selling, or guaranteeing the subscription of any Shares, Debentures, Debenture Stock, or securities of this Company.
- (S) To support and subscribe to any charitable or public object, and any institution, society, or club which may be for the benefit of the Company or its employees, or may be connected with any town or place where the Company carries on business; to give or award pensions, annuities, gratuities, and superannuation or other allowances or benefits or charitable aid to any persons who are or have been Directors of, or who are or have been employed by, or who are serving or have served the Company, and to the wives, widows, children, and other relatives and dependants of such persons; to make payments towards insurance; and to set up, establish, support, and maintain superannuation and other funds or schemes (whether contributory or non-contributory) for the benefit of any of such persons and of their wives, widows, children, and other relatives and dependants.
- (T) To promote any other company for the purpose of acquiring the whole or any part of the business or property and undertaking any of the liabilities of this Company, or of undertaking any business or operations which may appear likely to assist or benefit this Company or to enhance the value of any property or business of this Company, and to place or guarantee the placing of, underwrite, subscribe for, or otherwise acquire all or any part of the shares or securities of any such company as aforesaid.

- (U) To sell or otherwise dispose of the whole or any part of the business or property of the Company, either together or in portions, for such consideration as the Company may think fit, and in particular for shares, debentures, or securities of any company purchasing the same.
- (V) To distribute among the Members of the Company in kind any property of the Company, and in particular any shares, debentures, or securities of other companies belonging to this Company or of which this Company may have the power of disposing.
- (W) To procure the Company to be registered or recognised in any part of the world.
- (X) To do all such other things as may be deemed incidental or conducive to the attainment of the above objects or any of them.

It is hereby expressly declared that each Sub-Clause of this Clause shall be construed independently of the other Sub-Clauses hereof, and that none of the objects mentioned in any Sub-Clause shall be deemed to be merely subsidiary to the objects mentioned in any other Sub-Clause.

4. The Liability of the Members is Limited.

5. The Share Capital of the Company is £10,000 divided into 10,000 Shares of £1 each.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS.	No. of Shares taken by each Subscriber
<p>D. M. Upfield,</p> <p>71 Bentley Grove,</p> <p>North Hull Estate,</p> <p>Hull.</p> <p>Caravan Manufacturer.</p>	<p>1</p>
<p>D. A. G. Foxon,</p> <p>89 Eppleworth Road,</p> <p>Cottingham,</p> <p>E. Yorkshire.</p> <p>Caravan Manufacturer.</p>	<p>1</p>
<p>TOTAL SHARES TAKEN.</p>	<p>2</p>

Dudley C. D. Moore,
6 Silver Street,
Hull.
Chartered Accountant.

THE COMPANIES ACTS, 1948 to 1967

COMPANY LIMITED BY SHARES

Articles of Association

OF

COSALT HOLIDAY HOMES LIMITED

PRELIMINARY.

1. The regulations contained in Part I of Table A in the First Schedule to The Companies Act, 1948 (such Table being hereinafter called "Table A"), shall apply to the Company save in so far as they are excluded or varied hereby: that is to say, Clauses 24, 53 and 75 in Part I of Table A shall not apply to the Company; and in addition to the remaining Clauses in Part I of Table A, as varied by these Articles, the following shall be the regulations of the Company.
2. The Company is a Private Company and Clauses 2, 3, 4 and 5 (but not Clause 1) in Part II of Table A shall also apply to the Company.

SHARE CAPITAL AND SHARES.

3. The original Share Capital of the Company is £10,000 divided into 10,000 Ordinary Shares of £1 each.
4. The Shares shall be under the control of the Directors, who may allot and dispose of or grant options over the same to such persons, on such terms, and in such manner as they think fit.
5. The lien conferred by Clause 11 in Part I of Table A shall attach to fully paid up Shares, and to all Shares registered in the name of any person indebted or under liability to the Company, whether he shall be the sole registered holder thereof or shall be one of two or more joint holders.

GENERAL MEETINGS.

6. Every notice convening a General Meeting shall comply with the provisions of Section 136 (2) of The Companies Act, 1948, as to giving information to Members in regard to their right to appoint proxies; and notices of and other communications relating to any General Meeting which any Member is entitled to receive shall be sent to the Auditor for the time being of the Company.

7. Clause 54 in Part 1 of Table A shall be read and construed as if the words "Meeting shall be dissolved" were substituted for the words "Members present shall be a quorum".

DIRECTORS

8. Unless and until the Company in General Meeting shall otherwise determine, the number of Directors shall be not less than Two nor more than Ten.

9. Clause 79 in Part 1 of Table A shall be read and construed as if the proviso to such clause were omitted therefrom.

10. A Director may vote as a Director in regard to any contract or arrangement in which he is interested or upon any matter arising thereout, and if he shall so vote his vote shall be counted and he shall be reckoned in estimating a quorum when any such contract or arrangement is under consideration; and clause 84 in Part 1 Table A shall be modified accordingly.

WINDING UP

11. If the Company shall be wound up the assets remaining after payment of the debts and liabilities of the Company and the costs of the liquidation shall first be applied in repaying to the Members the amounts paid or credited as paid on the Shares held by them respectively, and the balance (if any) shall be distributed among the Members in proportion to the number of Shares held by them respectively: Provided always that the provisions hereof shall be subject to the rights of the holders of Shares (if any) issued upon special conditions.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS.

D. M. Upfield,
71 Bentley Grove,
North Hull Estate,
Hull.

Caravan Manufacturer.

D. A. G. Foxon,
89 Eppleworth Road,
Cottingham,
E. Yorkshire.

Caravan Manufacturer.

Dated this 6th day of November, 1969.

Witness to the above Signatures:-

Dudley C. D. Moore,
6 Silver Street,
Hull.
Chartered Accountant.

No. 967104

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

- of -

COSALT HOLIDAY HOMES LIMITED

(Passed on 20th May, 1988.)

At an EXTRAORDINARY GENERAL MEETING of the Members of the above-named Company duly convened and held on the 10th February, 1988, the following Resolution was duly passed as a Special Resolution of the Company:-

SPECIAL RESOLUTION

That the Memorandum of Association of the Company be amended as follows:-

Following 3(X) the following clause is to be inserted and identified as Clause 3(Y):

"Either with or without the Company receiving any consideration or advantage direct or indirect, from giving any such guarantee and so as to be an independent object of the Company to guarantee the performance of the obligations of others including the payment of capital or principal together with any premium of and any dividends or interest on or other payment in respect of loans, credits, stocks, shares, or securities or other obligations of any nature whatsoever and without limiting the generality of the foregoing obligations for the repayment of money and/or discharge of liabilities both present and future, actual or contingent and insofar as the same is not prohibited by law, obligations and liabilities incurred in connection with or for the purpose of the acquisition of shares in the Company or in any company which is for the time being the Company's Holding Company as defined by Section 736 of the Companies Act 1985 due, owing or incurred to bankers or any other person of any company, firm or person, and in particular (but not by way of limitation) of the Company's Holding Company or any company which is contemplated to become the Company's Holding Company or a subsidiary, as defined by Section 736 of the Companies Act 1985 of the Company or of the Company's Holding Company, or otherwise associated with the Company in business or of any company, firm or person which the directors of the Company shall think appropriate and to create mortgages, charges or liens upon all or any of the property or assets of the Company (both present and



future) including its uncalled capital in support of such guarantees or otherwise as security for any such obligations and liabilities of others."

A handwritten signature in dark ink, appearing to read 'F.W. Wood', with a stylized, cursive script.

F.W. WOOD

CHAIRMAN