

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

00967104

Name of Company

Marthon Limited (formerly Cosalt Holiday Homes Limited)

/ We

Paul Andrew Whitwam
8 Park Place
Leeds
LS1 2RUGary Edgar Blackburn
8 Park Place
Leeds
LS1 2RUthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



S.E.B.L.

Date

8.4.11

BWC Business Solutions Limited
8 Park Place
Leeds
LS1 2RU

Ref M059/PAW/GEB/PRS/RM/MM

For Official Use

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Marthon Limited (formerly Cosalt Holiday Homes Limited)
Company Registered Number	00967104
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	06 April 2010
Date to which this statement is brought down	05 April 2011
Name and Address of Liquidator	
Paul Andrew Whitwam 8 Park Place Leeds LS1 2RU	Gary Edgar Blackburn 8 Park Place Leeds LS1 2RU

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
28/04/2010	Marthon Ltd	Cash at Bank	59,689 34
18/05/2010	HM Revenue & Customs	Vat Control Account	36 62
07/06/2010	Barclays Bank PLC	Bank Interest Gross	3 26
22/06/2010	Seaton Estate Leisure Park	Book Debts	348 43
03/09/2010	Gardner Aerospace Limited	Book Debts	25,807 18
06/09/2010	Barclays Bank PLC	Bank Interest Gross	5 32
23/09/2010	HM Court Services	Miscellaneous	13 16
04/10/2010	Gardner Aerospace Limited	Book Debts	24,880 77
06/12/2010	Barclays Bank PLC	Bank Interest Gross	8 84
22/02/2011	Clarion Solicitors	Book Debts	1,107 50
07/03/2011	Barclays Bank PLC	Bank Interest Gross	9 09
09/03/2011	Endless LLP	Book Debts	3,000 00
Carried Forward			114,909 51

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
06/04/2010	TMP (UK) Ltd	Statutory Advertising	69 75
06/04/2010	TMP (UK) Ltd	Vat Receivable	12 21
28/04/2010	TMP (UK) Ltd	Statutory Advertising	139 50
28/04/2010	TMP (UK) Ltd	Vat Receivable	24 41
21/05/2010	Willis Ltd	Specific Bond	342 00
09/06/2010	BWC Business Solutions	Preparation of S of A	2,500 00
09/06/2010	BWC Business Solutions	Vat Receivable	437 50
09/06/2010	BWC Business Solutions	Creditors' Meeting Costs	2,500 00
09/06/2010	BWC Business Solutions	Vat Receivable	437 50
09/06/2010	BWC Business Solutions	Office Holders Fees	10,000 00
09/06/2010	BWC Business Solutions	Vat Receivable	1,750 00
03/09/2010	Clarion Solicitors	Legal Fees	6,212 77
03/09/2010	Clarion Solicitors	Vat Receivable	2,013 64
28/09/2010	Walker Morris	Legal Fees	168 03
28/09/2010	Walker Morris	Vat Receivable	28 71
04/10/2010	Clarion	Legal Fees	6,227 23
04/10/2010	Clarion	Vat Receivable	1,089 77
08/12/2010	Clarion Solicitors	Legal Fees	3,500 00
08/12/2010	Clarion Solicitors	Vat Receivable	612 50
08/12/2010	Clarion Solicitors	Legal Disbursements	85 00
08/12/2010	Clarion Solicitors	Vat Receivable	14 88
21/01/2011	McCarthys Removals & Storage	Storage Costs	240 00
21/01/2011	McCarthys Removals & Storage	Vat Receivable	48 00
24/02/2011	TMP (UK) Ltd	Statutory Advertising	69 75
24/02/2011	TMP (UK) Ltd	Vat Receivable	13 95
21/03/2011	Clarion Solicitors	Legal Fees	3,500 00
21/03/2011	Clarion Solicitors	Vat Receivable	700 00
21/03/2011	Clarion Solicitors	Legal Disbursements	87 00
21/03/2011	Clarion Solicitors	Vat Receivable	14 88
Carried Forward			42,838 98

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	114,909 51
Total disbursements			42,838 98
	Balance £		72,070 53
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		72,070 53
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		72,070 53

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	59,712 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	275,455 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	19,715,995 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Book Debts Uncertain
- (4) Why the winding up cannot yet be concluded

Collection of Above
- (5) The period within which the winding up is expected to be completed

12 Months