

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**R G WYLIE & COMPANY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**R G WYLIE & COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** R J Wylie

**REGISTERED OFFICE:** 36 Vanguard Way  
Shoeburyness  
Essex  
SS3 9QY

**REGISTERED NUMBER:** 00966812 (England and Wales)

**ACCOUNTANTS:** Goldwyns Limited  
Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

ABRIDGED BALANCE SHEET  
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,332		847
Investments	5		<u>123,167</u>		<u>114,529</u>
			152,499		115,376
<b>CURRENT ASSETS</b>					
Stocks		25,250		24,417	
Debtors		153,475		117,376	
Cash at bank		<u>21,778</u>		<u>55,278</u>	
		200,503		197,071	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>159,194</u>		<u>159,975</u>	
<b>NET CURRENT ASSETS</b>			<u>41,309</u>		<u>37,096</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			193,808		152,472
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(53,130)		(46,875)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(21,210)</u>		<u>(13,965)</u>
<b>NET ASSETS</b>			<u>119,468</u>		<u>91,632</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Revaluation reserve	9		67,367		53,675
Retained earnings			<u>52,001</u>		<u>37,857</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>119,468</u>		<u>91,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued  
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2023 and were signed by:

R J Wylie - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

R G Wylie & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7 ) .

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2021	30,454
Additions	38,346
At 31 March 2022	<u>68,800</u>
<b>DEPRECIATION</b>	
At 1 April 2021	29,607
Charge for year	9,861
At 31 March 2022	<u>39,468</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>29,332</u>
At 31 March 2021	<u>847</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
Additions	38,346
At 31 March 2022	<u>38,346</u>
<b>DEPRECIATION</b>	
Charge for year	9,587
At 31 March 2022	<u>9,587</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>28,759</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Long term investments at cost	40,000	40,000
Revaluation on investment	83,167	74,529
	<u>123,167</u>	<u>114,529</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2022 £	2021 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,177</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	46,874	50,438
Hire purchase contracts	<u>27,430</u>	<u>-</u>
	<u>74,304</u>	<u>50,438</u>

Bank loans consist of a Bounce Back Loan, which the company drew down in October 2020. The loan is backed by a full guarantee from the UK government.

Hire purchase are secured against the assets to which they relate.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Revaluation reserve £
At 1 April 2021	53,675
Investment revaluation	15,333
Deferred tax on investment	<u>(1,641)</u>
At 31 March 2022	<u>67,367</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
R G WYLIE & COMPANY LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R G Wylie & Company Limited for the year ended 31 March 2022 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of R G Wylie & Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R G Wylie & Company Limited and state those matters that we have agreed to state to the director of R G Wylie & Company Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R G Wylie & Company Limited and its director for our work or for this report.

It is your duty to ensure that R G Wylie & Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R G Wylie & Company Limited. You consider that R G Wylie & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R G Wylie & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Goldwyns Limited  
Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

25 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.