

as Registrar copy please sign and return to us

Company Registration No. 00966806 (England and Wales)

ABLADORA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
PAGES FOR FILING WITH REGISTRAR



SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

ABLADORA LIMITED

COMPANY INFORMATION

Directors	Mrs J A Kirby W L S Guinness
Secretary	Mrs J A Kirby
Company number	00966806
Registered office	Unit 1, The Hermitage Offices Desborough Road Market Harborough Leicestershire LE16 8GP
Accountants	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	Barclays Bank 3-5 King Street Reading Berkshire RG1 1HN

ABLADORA LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	3 - 5

ABLADORA LIMITED

BALANCE SHEET

AS AT 31 MAY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		90,264		90,312
Current assets					
Debtors	3	22,519		22,519	
Creditors: amounts falling due within one year	4	(4,406)		(4,406)	
Net current assets			18,113		18,113
Total assets less current liabilities			108,377		108,425
Capital and reserves					
Called up share capital	5		15,000		15,000
Profit and loss reserves					
Distributable			93,425		93,425
Non-distributable			(48)		-
Total equity			108,377		108,425

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 13 November 2017 and are signed on its behalf by:



Mrs J A Kirby
Director

Company Registration No. 00966806

ABLADORA LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2017

		Profit and loss reserves			
		Share capital	Non- distributabl e	Distributabl e	Total
	Notes	£	£	£	£
Balance at 1 June 2015		15,000	-	93,425	108,425
Year ended 31 May 2016:					
Profit and total comprehensive income for the year		-	-	33,611	33,611
Dividends		-	-	(33,611)	(33,611)
Balance at 31 May 2016		15,000	-	93,425	108,425
Year ended 31 May 2017:					
Loss and total comprehensive income for the year		-	-	(48)	(48)
Transfers		-	(48)	48	-
Balance at 31 May 2017		15,000	(48)	93,425	108,377

ABLADORA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

1 Accounting policies

Company information

Abladora Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1, The Hermitage Offices, Desborough Road, Market Harborough, Leicestershire, LE16 8GP.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 May 2017 are the first financial statements of Abladora Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Other fixed asset investments are measured at fair value. Changes in fair value are recognised in profit or loss. Transaction costs are expensed to profit or loss as incurred.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ABLADORA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Fixed asset investments

	2017 £	2016 £
Investments	90,264	90,312

Fixed asset investments amounting to £90,221 are carried at cost less accumulated impairment losses.

Fixed asset investments amounting to £43 are carried at fair value.

ABLADORA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2017**

2	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		
			Investments other than loans £
	Cost or valuation		
	At 1 June 2016		90,312
	Valuation changes		(48)
	At 31 May 2017		90,264
	Carrying amount		
	At 31 May 2017		90,264
	At 31 May 2016		90,312
3	Debtors	2017	2016
		£	£
	Amounts falling due within one year:		
	Other debtors	22,519	22,519
4	Creditors: amounts falling due within one year	2017	2016
		£	£
	Other creditors	4,406	4,406
5	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	15,000 Ordinary shares of £1 each	15,000	15,000