

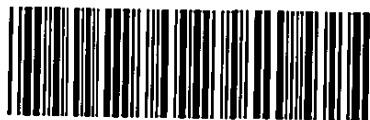
REGISTERED NUMBER 966623

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

FOR

PAYNARD INVESTMENTS LIMITED

THURSDAY



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COMPANIES HOUSE

PAYNARD INVESTMENTS LIMITED
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FOR THE YEAR ENDED 31 OCTOBER 2009

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PAYNARD INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2009

DIRECTORS.

Mrs B D Millard
A R Payne

SECRETARY.

R W N Payne

REGISTERED OFFICE:

Bridge House
4 Borough High Street
London

REGISTERED NUMBER.

966623

PAYNARD INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,304,679	1,280,039
Investments	3	23,517	23,048
		<u>1,328,196</u>	<u>1,303,087</u>
CURRENT ASSETS			
Debtors		5,102	6,420
Cash at bank		195,119	213,778
		<u>200,221</u>	<u>220,198</u>
CREDITORS			
Amounts falling due within one year		40,331	49,198
		<u>40,331</u>	<u>49,198</u>
NET CURRENT ASSETS		<u>159,890</u>	<u>171,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,488,086</u>	<u>1,474,087</u>
CAPITAL AND RESERVES			
Called up share capital	4	4,000	4,000
Profit and loss account		1,484,086	1,470,087
		<u>1,488,086</u>	<u>1,474,087</u>
SHAREHOLDERS' FUNDS		<u>1,488,086</u>	<u>1,474,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 July 2010 and were signed on its behalf by

B D Millard

Mrs B D Millard - Director

Company Number: 966623

The notes form part of these abbreviated accounts

PAYNARD INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- Over the lease term
Fixtures and fittings	- 25% on cost

Under the requirements of Statement of Standard Accounting Practice No 19 investment properties need not be depreciated and accordingly no depreciation has been provided on freehold property. The Statement does however require investment property which has not been depreciated to be revalued each year. The directors do not consider the cost of obtaining a professional valuation of land and buildings could be justified and it would, in their opinion, be of no real value to the shareholders. Neither do they feel qualified to prepare a valuation themselves for inclusion in accounts and the accounts do therefore not comply with the Statement. The directors do however believe that the market value is in excess of the book value.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	1,299,004
Additions	25,768
	<hr/>
At 31 October 2009	1,324,772
	<hr/>
DEPRECIATION	
At 1 November 2008	18,965
Charge for year	1,128
	<hr/>
At 31 October 2009	20,093
	<hr/>
NET BOOK VALUE	
At 31 October 2009	1,304,679
	<hr/>
At 31 October 2008	1,280,039
	<hr/>

3 FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 1 November 2008	23,048
Additions	469
	<hr/>
At 31 October 2009	23,517
	<hr/>
NET BOOK VALUE	
At 31 October 2009	23,517
	<hr/>
At 31 October 2008	23,048
	<hr/>

PAYNARD INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2009

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £ <u>4,000</u>	2008 £ <u>4,000</u>
4,000	Ordinary			