

966623

PAYNARD INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2007

CONTENTS

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 - 3

WEDNESDAY



LG6I64DC

LD2

29/10/2008

268

COMPANIES HOUSE

WILKINS KENNEDY
CHARTERED ACCOUNTANTS
BRIDGE HOUSE
LONDON BRIDGE
LONDON SE1 9QR

PAYNARD INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2007

Fixed assets	Note	2007	2006
Tangible assets	(2)	1,281,167	1,142,323
Investments	(3)	22,518	22,339
		<hr/>	<hr/>
		1,303,685	1,164,662
		<hr/>	<hr/>
Current assets			
Debtors		2,742	1,483
Cash at bank		184,815	293,956
		<hr/>	<hr/>
		187,557	295,439
		<hr/>	<hr/>
Creditors amounts falling due within one year		(42,634)	(41,230)
		<hr/>	<hr/>
Net current assets		144,923	254,209
		<hr/>	<hr/>
Net assets		£1,448,608	£1,418,871
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	(4)	4,000	4,000
Profit and loss account		1,444,608	1,414,871
		<hr/>	<hr/>
Shareholders' funds		£1,448,608	£1,418,871
		<hr/>	<hr/>

In the directors' opinion the company is entitled to the exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 2007

The directors confirm that no notice under Section 249B(2) of the Companies Act 1985 requiring an audit has been deposited by members

The directors confirm that they are responsible for

- ensuring that the company keeps accounting records which comply with the requirements of Section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2007 and of its results for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the board on 21st October 2008



B D Millard

The accompanying notes form an integral part of these accounts

PAYNARD INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31ST OCTOBER 2007

2	Tangible fixed assets	2007	2006
	Cost		
	At beginning of year	1,159,032	357,278
	Additions	139,972	801,754
	At end of year	<u>1,299,004</u>	<u>1,159,032</u>
	Depreciation		
	At beginning of year	16,709	15,581
	Charge for year	1,128	1,128
	At end of year	<u>17,837</u>	<u>16,709</u>
	Net book value		
	At end of year	<u>£1,281,167</u>	<u>£1,142,323</u>
	At beginning of year	<u>£1,142,323</u>	<u>£341,697</u>
3	Listed investments	2007	
	Cost at beginning of year	22,339	
	Additions	179	
	Cost at end of year	<u>£22,518</u>	
4	Called up share capital	2007	2006
	Authorised, allotted, called up and fully paid		
	4,000 Ordinary shares of £1 each	<u>£4,000</u>	<u>£4,000</u>