

REGISTERED NUMBER: 00966288 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2011
for
Abbeville Instrument Control Limited

FRIDAY



A1A5MTKR

A08

01/06/2012

#184

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbeville Instrument Control Limited

Company Information
for the Year Ended 30 November 2011

DIRECTORS:

G Doggett
K Doggett
Mrs C A Doggett
M Doggett

SECRETARY:

G Doggett

REGISTERED OFFICE:

The Mills
Canal Street
Derby
Derbyshire
DE1 2RJ

REGISTERED NUMBER:

00966288 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

BANKERS:

Lloyds TSB Bank plc
43 Irongate
Derby
DE1 3FT

Abbeville Instrument Control Limited (Registered number: 00966288)

Abbreviated Balance Sheet
30 November 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	193,882	164,559
CURRENT ASSETS			
Stocks		49,300	46,300
Debtors	3	418,319	218,318
Cash at bank and in hand		61	10,058
		<u>467,680</u>	<u>274,676</u>
CREDITORS			
Amounts falling due within one year	4	<u>446,749</u>	<u>249,929</u>
NET CURRENT ASSETS		<u>20,931</u>	<u>24,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>214,813</u>	<u>189,306</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>36,782</u>	<u>42,641</u>
NET ASSETS		<u><u>178,031</u></u>	<u><u>146,665</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	10,100	10,100
Revaluation reserve		145,110	115,110
Profit and loss account		<u>22,821</u>	<u>21,455</u>
SHAREHOLDERS' FUNDS		<u><u>178,031</u></u>	<u><u>146,665</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbeville Instrument Control Limited (Registered number: 00966288)

Abbreviated Balance Sheet - continued
30 November 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 May 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Doggett', with a stylized flourish at the end.

M Doggett - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales, excluding value added tax including, where applicable, relevant costs and overheads plus attributable profit to date recoverable on contracts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Leasehold property	- 2% on revaluation
Plant and machinery	- 15% on reducing balance
Office equipment	- 20% on cost
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

In the case of work in progress and finished goods held for stock, a proportion of relevant overheads is included Contractual work in progress is included in turnover

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences

A deferred tax asset is recognised only when it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences and losses can be deducted

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions paid in the year are charged in the profit and loss account

Debt factoring

The gross asset equivalent of the gross debts factored is included within trade debtors with the corresponding amount relating to proceeds received from the factor included within creditors The interest element and other factors charges are recognised within the profit and loss account as they accrue

Abbeville Instrument Control Limited (Registered number: 00966288)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2010	309,984
Additions	6,360
Revaluations	30,000
	<hr/>
At 30 November 2011	346,344
	<hr/>
DEPRECIATION	
At 1 December 2010	145,425
Charge for year	7,037
	<hr/>
At 30 November 2011	152,462
	<hr/>
NET BOOK VALUE	
At 30 November 2011	193,882
	<hr/>
At 30 November 2010	164,559
	<hr/>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £863 (2010 - £863)

4 CREDITORS

Creditors include an amount of £126,658 (2010 - £85,042) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	21,156	29,603
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
10,000	Ordinary A	£1	10,000	10,000
100	Ordinary B	£1	100	100
			<hr/>	<hr/>
			10,100	10,100
			<hr/>	<hr/>