

COMPANY REGISTRATION NUMBER 965699

ASHFORD MOULDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2012

THURSDAY



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13/06/2013

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COMPANIES HOUSE

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Chartered Accountants
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ASHFORD MOULDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 6

ASHFORD MOULDINGS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		-	14,685
Tangible assets		-	927,181
Investments		-	3,000
		-	944,866
CURRENT ASSETS			
Stocks		-	65,958
Debtors		669,565	476,199
Cash at bank and in hand		-	11,791
		669,565	553,948
CREDITORS: Amounts falling due within one year		-	213,023
NET CURRENT ASSETS		669,565	340,925
TOTAL ASSETS LESS CURRENT LIABILITIES		669,565	1,285,791
CREDITORS: Amounts falling due after more than one year		-	536,981
PROVISIONS FOR LIABILITIES		-	79,245
		669,565	669,565
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		669,465	669,465
SHAREHOLDERS' FUNDS		669,565	669,565

The Balance sheet continues on the following page
The notes on pages 3 to 6 form part of these abbreviated accounts

ASHFORD MOULDINGS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

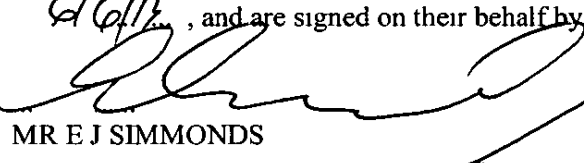
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on *26/12*, and are signed on their behalf by


MR E J SIMMONDS


MRS S M I F SIMMONDS

Company Registration Number 965699

ASHFORD MOULDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Research and Development has been amortised on the basis of the projects completed.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	7.5% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

ASHFORD MOULDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ASHFORD MOULDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investment Loans £	Total £
COST				
At 1 October 2011	54,685	1,874,468	3,000	1,932,153
Disposals	—	—	(3,000)	(3,000)
Transfers	(54,685)	(1,874,468)	—	(1,929,153)
At 30 September 2012	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
DEPRECIATION				
At 1 October 2011	40,000	947,287	—	987,287
Transfers	(40,000)	(947,287)	—	(987,287)
At 30 September 2012	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE				
At 30 September 2012	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 30 September 2011	<u>14,685</u>	<u>927,181</u>	<u>3,000</u>	<u>944,866</u>

3. TRANSACTIONS WITH THE DIRECTORS

The Directors have provided a loan to the company which is disclosed within creditors due in more than one year there is no formal terms of repayment on this loan. The amount owed to the directors is £18,440 (£34,436 2010).

ASHFORD MOULDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

4. SHARE CAPITAL**Authorised share capital:**

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company was Plasticom Limited, which is the parent company of both the smallest and largest groups of which the company is a member

6. POST BALANCE SHEET EVENTS

On the 1st October 2011 the company transferred all of its operations up to the Ultimate Parent company Plasticom Limited and in future all trade will continue in this company