

Registered number
0963542

RUTLAND COURT (TENANTS) LIMITED

Report and Accounts

for the year ended

31 March 2012



RUTLAND COURT (TENANTS) LIMITED
Report and accounts
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RUTLAND COURT (TENANTS) LIMITED
Company Information

Directors

G Beaumont-Gray
M A Kalo
T Khayat
F Kudsı
H M Sanbar
N Saigol

Secretary

G Beaumont -Gray

Accountants

Rawi & Co LLP
Chartered Accountants & Registered Auditors
128 Ebury Street
London
SW1W 9QQ

Registered office

St Brde's House
10 Salisbury Square
London
EC4Y 8EH

Registered number

0963542

RUTLAND COURT (TENANTS) LIMITED**Registered number 0963542****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The principal activity of the company was the administration of variable service charges as agents of the statutory trust for the residents of Rutland Court, London, SW7

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property, in accordance with the provisions of section 42 of the Landlord and tenants act 1987

Directors

The following persons served as directors during the year

G Beaumont-Gray
M A Kalo
T Khayat
F Kudsı
H M Sanbar
N Saigol

Under the Articles of Association, only leaseholders of Rutland Court may serve as directors. Also in accordance with the Articles of Association, M A Kalo and N Saigol retire by rotation, and being eligible offer themselves for re-election

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

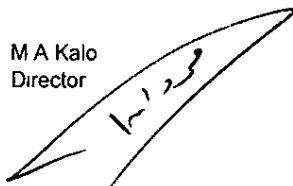
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 24/12/12 and signed on its behalf

M A Kalo
Director



RUTLAND COURT (TENANTS) LIMITED
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	2	-	-
Profit for the financial year		<u>-</u>	<u>-</u>

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Rutland Court are held on trust for the residents.

RUTLAND COURT (TENANTS) LIMITED
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	3	48	48
Total assets less current liabilities		48	48
Net assets		48	48
Capital and reserves			
Called up share capital	4	48	48
Profit and loss account		-	-
Shareholders' funds		48	48

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the act and which otherwise comply with the requirements of the companies act 2006 relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M A Kalo
 Director

Approved by the board on

24/12/12

RUTLAND COURT (TENANTS) LIMITED
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Taxation	2012	2011
	£	£
UK corporation tax	-	-
	-	-
There is no corporation tax payable based on the result for the year (2011 - no corporation tax payable)		

3 Debtors	2012	2011
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	48	48
	<u>48</u>	<u>48</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	46	46	46
B Ordinary shares	£0.05 each	40	2	2
			<u>48</u>	<u>48</u>

5 Ultimate controlling party

The directors regard Graceplan Property Management Limited to be the company's ultimate parent undertaking

6 Contractual commitments

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the leases. At 31 March 2012 the company had not entered into any non-cancellable contractual commitments (2011 Nil non-cancellable contractual commitments)