

**Leslie Craig (Estates and Developments) Limited**

**Directors' report and financial statements**

30 June 2000

Registered number 963462



## **Directors' report and financial statements**

### **Contents**

Directors' report	1
Profit and loss account	3
Balance sheet	3
Notes	4

## **Directors' report**

The directors present their annual report and financial statements for the year ended 30 June 2000.

### **Business review**

The company did not trade during the financial year and therefore made neither a profit nor a loss (1999: £Nil).

### **Dividends**

The directors do not propose the payment of a dividend (1999: £Nil).

### **Directors and directors' interests**

The directors who held office during the year were as follows:

R P Page

R W Gregory

The directors who held office at the end of the financial year had no disclosable interest in the shares of the company. The interests in the share capital of Kier Group plc of RW Gregory and RP Page are shown in the directors' report of Kier Residential Limited.

According to the register of directors' interests, no rights to subscribe for shares in or debentures of the company were granted to the directors or their immediate family or exercised by them during the financial year.

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Auditors**

In accordance with Section 250 of the Companies Act 1985, the company, being eligible, has passed a special resolution not to appoint an auditor.

By order of the board



RW Gregory

Malcolm House  
Empire Way  
Wembley  
Middlesex  
HA9 0LW  
September 2000

18h

Profit and loss account  
 for the year ended 30 June 2000

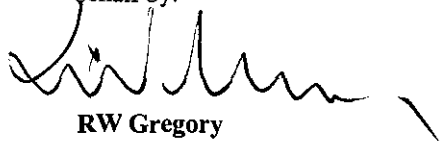
During the year under review, and the preceding year, the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss.

**Balance sheet**  
 at 30 June 2000

	Note	2000 £	1999 £
<b>Creditors: amounts falling due within one year</b>	2	(1,152,440)	(1,152,440)
<b>Net current liabilities</b>		<u>(1,152,440)</u>	<u>(1,152,440)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(1,152,540)</u>	<u>(1,152,540)</u>
<b>Equity shareholders' deficit</b>		<u>(1,152,440)</u>	<u>(1,152,440)</u>

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 30 June 2000.

These financial statements were approved by the board of directors on 18<sup>th</sup> September 2000 and were signed on its behalf by:

  
**RW Gregory**  
 Director

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2 Creditors: amounts falling due within one year

	2000 £	1999 £
Amounts due to group undertakings	1,152,440	1,152,440
	<u>          </u>	<u>          </u>

### 3 Share capital

	2000 £	1999 £
<i>Authorised, issued and fully paid</i>		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

### 4 Contingent liabilities

There are contingent liabilities in respect of guarantees and claims under contracting and other agreements, including joint ventures, entered into in the normal course of business for which adequate allowance has, in the opinion of the directors, been made.

### 5 Parent undertaking

The company's immediate parent undertaking is Bellwinch Homes Limited, a company registered in England and Wales, and its ultimate parent undertaking and controlling party is Kier Group Plc, a company registered in England. The consolidated accounts of this company are available to the public and may be obtained from Tempsford Hall, Sandy, Bedfordshire, SG19 2BD.