

Registered Number 963162

Mechtric Engineering Limited

**Report and financial statements
for the year ended 31 March 2008**

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Mechtric Engineering Limited

Annual report for the year ended 31 March 2008

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Directors' report for the year ended 31 March 2008

The directors present their annual report of the company for the year ended 31 March 2008. The comparative figures are for the year to 31 March 2007.

Principal activities

On 27 May 2003, the trade and net liabilities of Mechtric Engineering Limited were transferred to Omitec Limited, a fellow subsidiary of Omitec Group Limited. Since this date the company has not traded.

Review of business and future developments

The company did not trade during the year. The directors have no plans to recommence trading in the foreseeable future.

Dividends

The directors do not recommend the payment of a dividend (2007: £nil).

Directors and their interests

The directors who held office during the year are given below:

J K Watkins
J Coward

The directors' interests in the shares of the ultimate parent company are disclosed in the financial statements of that company. None of the directors held shares in the company or in other group companies during the year.

Financial risk management

The group's operations expose it to a variety of financial risks that include the effects of changes in market prices, credit risk, liquidity risk and interest rate risk.

These risks are managed at a group level, and further disclosure can be found in the parent company accounts.

Directors' report for the year ended 31 March 2008 (continued)**Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to:

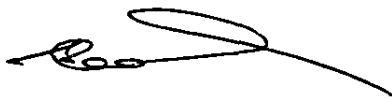
- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The directors have relied upon the provision of Section 249AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

By order of the board



J Coward
Director

19 December 2008

Balance sheet at 31 March 2008

	Note	2008 £	2007 £
Creditors – Amounts falling due within one year	3	(87,860)	(87,860)
Net liabilities		(87,860)	(87,860)
Capital and reserves			
Called up share capital	4	3,000	3,000
Profit and loss account deficit	5	(90,860)	(90,860)
Equity shareholders' deficit	6	(87,860)	(87,860)

For the Year ended 31st March 2008 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the Year in question in accordance with Section 249B (2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with Section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its Profit and Loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 19 December 2008 and were signed on its behalf by:



J Coward
Director

**Notes to the financial statements
For the year ended 31 March 2008****1 Accounting policies****Basis of preparation of accounts**

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards. The principal accounting policies are set out below.

Cash flow statement

The company is a wholly owned member of the Omitec Group Limited group of companies and its results are included in that company's consolidated accounts. The company has therefore taken advantage of the exemption from presenting a cash flow statement provided by FRS1 (Revised 1996) 'Cash Flow Statements'.

2 Results from ordinary activities

The directors received no emoluments in respect of their service as directors to the company.

There are no employees.

3 Creditors – Amounts falling due within one year

	2008	2007
	£	£
Amounts owed to group undertakings	87,860	87,860

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

Notes to the financial statements
For the year ended 31 March 2008 (continued)

4 Called up share capital

	2008 £	2007 £
Authorised		
1,000 ordinary 'A' shares of £1 each	1,000	1,000
9,000 ordinary 'B' shares of £1 each	9,000	9,000
	10,000	10,000
	2008 £	2007 £
Allotted and fully paid		
1,000 ordinary 'A' shares of £1 each	1,000	1,000
2,000 ordinary 'B' shares of £1 each	2,000	2,000
	3,000	3,000

'A' and 'B' shares rank pari passu in all respects.

5 Reserves

	Profit and loss account (deficit) £
At 1 April 2007 and 31 March 2008	(90,860)

6 Reconciliation of movements in shareholders' funds

	£
Shareholders' deficit at 1 April 2007 and at 31 March 2008	(87,860)

7 Related party transactions

The company is a wholly owned subsidiary of Omitec Group Limited. As the company's results are included in the consolidated financial statements of its ultimate parent, the company has taken advantage of the exemption provided by Financial Reporting Standard 8 'Related Party Disclosures' from disclosing details of transactions with other Omitec Group Limited Group companies.