

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2015 TO 31 MARCH 2017
FOR
C. A. HIELDS (ENGINEERS) LIMITED

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FOR THE PERIOD 1 OCTOBER 2015 TO 31 MARCH 2017**

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ABBREVIATED BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		147,611		162,669
Investments	3		<u>1,000</u>		<u>1,000</u>
			148,611		163,669
CURRENT ASSETS					
Stocks and work in progress		25,750		9,881	
Debtors		142,528		153,889	
Cash at bank and in hand		<u>758</u>		<u>67,912</u>	
		169,036		231,682	
CREDITORS					
Amounts falling due within one year		<u>184,005</u>		<u>94,776</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,969)</u>		<u>136,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>133,642</u>		<u>300,575</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>132,642</u>		<u>299,575</u>
SHAREHOLDERS' FUNDS			<u>133,642</u>		<u>300,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2017

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

Mr C A Hields - Director

Mr C R M Hields - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2015 TO 31 MARCH 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about C.A. Hields (Engineers) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption available under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value of sales, excluding value added tax as adjusted for work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 2% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value. Work in progress has been valued at prime cost plus a relevant proportion of overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. As at 30 September 2014 no provision for deferred tax is necessary

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	1,258,236
Additions	<u>18,525</u>
At 31 March 2017	<u>1,276,761</u>
DEPRECIATION	
At 1 October 2015	1,095,567
Charge for period	<u>33,583</u>
At 31 March 2017	<u>1,129,150</u>
NET BOOK VALUE	
At 31 March 2017	<u>147,611</u>
At 30 September 2015	<u>162,669</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2015 TO 31 MARCH 2017

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015 and 31 March 2017	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,000</u>
At 30 September 2015	<u>1,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hunter Hields Gearcutting Limited

Nature of business: Precision engineering

	%		
Class of shares:	holding		
Ordinary	100.00		
		2017	2015
		£	£
Aggregate capital and reserves		93,924	129,645
Loss for the period/year		<u>(35,721)</u>	<u>(7,160)</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2015
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 March 2017 and the year ended 30 September 2015:

	2017	2015
	£	£
Mr C A Hields		
Balance outstanding at start of period	1,204	1,204
Amounts repaid	(23,204)	-
Balance outstanding at end of period	<u>(22,000)</u>	<u>1,204</u>
Mr C R M Hields		
Balance outstanding at start of period	-	-
Amounts repaid	(12,866)	-
Balance outstanding at end of period	<u>(12,866)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.