

Registered Number 00961375

Alice's Fruit Sales Limited

Abbreviated Accounts

31 March 2015

Alice's Fruit Sales Limited

Registered Number 00961375

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		112,545	111,412
		<u>112,545</u>	<u>111,412</u>
Current assets			
Stocks		19,304	22,238
Debtors		35,692	50,560
Cash at bank and in hand		207,301	231,984
Total current assets		<u>262,297</u>	<u>304,782</u>
Creditors: amounts falling due within one year		(59,202)	(84,615)
Net current assets (liabilities)		203,095	220,167
Total assets less current liabilities		<u>315,640</u>	<u>331,579</u>
Creditors: amounts falling due after more than one year	3	(1,670)	(8,352)
Provisions for liabilities		(15,000)	(15,000)
Total net assets (liabilities)		<u>298,970</u>	<u>308,227</u>

Capital and reserves

Called up share capital	4	45	45
Profit and loss account		298,925	308,182

Shareholders funds

298,970

308,227

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2015

And signed on their behalf by:

Mr N C Watson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value, excluding value added tax, of sales invoiced and accrued during the year. Sales are recognised when goods have been delivered.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a money purchase pension scheme for eligible employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity

instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	20% straight line
Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Motor Vehicles	25% reducing balance
Whittlesey Leasehold Property	0% not depreciated

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2014	332,628	332,628
Additions	32,963	32,963
Disposals	(145)	(145)
At 31 March 2015	<u>365,446</u>	<u>365,446</u>
Depreciation		
At 01 April 2014	221,216	221,216
Charge for year	31,808	31,808
On disposals	(123)	(123)
At 31 March 2015	<u>252,901</u>	<u>252,901</u>
Net Book Value		
At 31 March 2015	112,545	112,545
At 31 March 2014	<u>111,412</u>	<u>111,412</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
2000 Ordinary of £1 each	2,000	2,000
Allotted, called up and fully paid:		
45 Ordinary of £1 each	45	45