

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A07 \*A80MVB6Q\* 06/03/2019 #341  
COMPANIES HOUSE

### 1 Company details

Company number 00960993

Company name in full Anglo-Holt Construction Limited

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Guy Edward Brooke

Surname Mander

### 3 Liquidator's address

Building name/number RSM Restructuring Advisory LLP

Street St Philips Point

Temple Row

Post town Birmingham

County/Region

Postcode B25AF

Country

### 4 Liquidator's name ①

Full forename(s) Diana

Surname Frangou

① **Other liquidator**  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number RSM Restructuring Advisory LLP

Street St Philips Point

Temple Row

Post town Birmingham

County/Region

Postcode B25AF

Country

② **Other liquidator**  
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	d	1	2	m	0	1	y	2	0	1	8
To date	d	1	1	m	0	1	y	2	0	1	9

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	0	5	m	0	3	y	2	0	1	9
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LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Guy Edward Brooke Mander**

Company name **RSM Restructuring Advisory LLP**

Address **St Philips Point**

**Temple Row**

Post town **Birmingham**

County/Region

Postcode

**B 2 5 A F**

Country

DX

Telephone **0121 214 3100**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**In the matter of**

**Anglo-Holt Construction Limited In Liquidation  
(‘the Company’)**

**Joint Liquidators' progress report**

**5 March 2019**

**Guy Edward Brooke Mander and Diana Frangou  
Joint Liquidators**

**RSM Restructuring Advisory LLP  
St Philips Point  
Temple Row  
Birmingham, B2 5AF  
Tel: 0121 214 3100  
Email: [restructuring.birmingham@rsmuk.com](mailto:restructuring.birmingham@rsmuk.com)**

## Sections

1. Progress of the liquidation
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Joint Liquidators' remuneration and expenses
6. Notice of Qualifying Decision Procedure
7. Creditors' right to information and ability to challenge remuneration and expenses

## Appendices

- A. Statutory information
- B. Dividend prospects
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP current charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP Birmingham current charge out and category 2 disbursement rates
- F. Statement of expenses incurred in the period from 12 January 2018 to 11 January 2019
- G. Joint Liquidators' time cost analysis for the period from 12 January 2018 to 11 January 2019
- H. Revised estimate of the Joint Liquidators' Fees
- I. Notice of a Qualifying Decision Procedure
- J. Voting paper
- K. Invitation to form a committee & Committee consent to act
- L. Proof of debt form

This report has been prepared in accordance with relevant legislation to provide creditors, members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 12 January 2018 to 11 January 2019. This report should be read in conjunction with previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising from any decision or action taken or refrained from because of information contained in this report.

## **1 Progress of the liquidation**

### **1.1 Realisation of assets**

The Joint Liquidators are obliged to realise and get in the Company's property and maximise realisations. In some cases this does not result in sufficient realisations to enable a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

#### **1.1.1 Debtors**

As previously reported, the amounts owed to the Company in respect of completed and ongoing contracts (as per the books and records at the date of our appointment as Administrators) were c£5.3m, split as follows:

• Invoices raised	-	£1.6m
• Applications/WIP	-	£2.6m
• Retentions	-	£1.1m

During the reporting period, £20,000 has been received in respect of the WIP.

There is one further potential realisable debt which may have a financial benefit to the creditors. In conjunction with our quantity surveyors, Leslie Keats, and lawyers, Irwin Mitchell LLP ('Irwin Mitchell'), we are in correspondence with an employer. Pre-action protocol compliant letters have been issued and we hope to reach an agreement in due course. Due to the nature of these discussions I am unable to *divulge the values involved, although realisations could be significant. As a worst case, this work should reduce the value of an unsecured claim received from the employer.*

#### **1.1.2 Rates refund**

As advised in our earlier reports, we instructed Lambert Smith Hampton ('LSH') to assist with a potential refund of business rates for an over-charged rateable value on the Company's former freehold property at 150 Birmingham Road, West Bromwich, B70 6QT.

During the period, LSH completed their work and we secured a refund of £7,677 for rates paid from 2010 to the date of administration. This amount has been received.

#### **1.1.3 Bank interest**

During the period, interest of £8,087.90 has been received from funds which were held in a treasury investment account.

£2,727.35 has also been received from funds held in the liquidation bank account.

### **1.2 Case specific matters**

During the period it has been necessary to instruct Irwin Mitchell to assist, review and provide their advice on certain material and complex creditor claims as well as the potential recoverable debt noted above.

Time has been spent by the Joint Liquidators providing documentation to assist with Irwin Mitchell's work and corresponding with Irwin Mitchell where required.

The creditor claims under review are a significant amount of the overall creditor claim base and therefore we need to ensure such claims are appropriately adjudicated upon, before paying a dividend.

Irwin Mitchell are also assisting (along with Leslie Keats) with the recovery of the debt stated in section 1.1.1. As above, time has been spent liaising with Irwin Mitchell and proving relevant documentation to assist with their review.

These matters are still on-going and should be finalised in the next six months.

### **1.3 Administration and planning**

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct

financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with both their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- periodic case reviews, ongoing case planning and strategy;
- maintaining and updating computerised case management records;
- dealing with routine correspondence not attributable to other categories of work;
- ongoing consideration of ethical and anti-money laundering regulations;
- general taxation matters, including submitting a corporation tax return and regular quarterly VAT returns;
- preparation of receipts and payments accounts, maintenance of cashing records;
- preparing, reviewing and issuing reports to creditors and other parties;
- filing of statutory documentation at Companies House; and
- general administrative matters in relation to the progression of the case.

## **2 Details of what remains to be done and matters preventing closure**

### **2.1 Assets remaining to be realised**

As advised above there is one further potential debtor realisation. It is anticipated that this matter will be finalised shortly, and more details will be provided in our next report to creditors.

As detailed in our earlier reports, a Terminal Loss Relief Claim was submitted. This reduced HMRC's claim in the liquidation from £186,182 to nil, with the balance subject to Crown set off which will also reduce the Redundancy Payments Office's ('RPO') claim against the Company. It is anticipated that the claim will only reduce the RPO's claim against the Company and that no monetary realisation will be received into the liquidation.

### **2.2 Other outstanding matters**

Once the asset realisation matters described above are finalised and creditor claims are all satisfactorily adjudicated upon, a dividend to unsecured creditors will then be paid.

## **3 Creditors' claims and dividend prospects**

Dividend prospects and projected returns to creditors are attached at Appendix B.

During the period, the Joint Liquidators and their staff have adjudicated on and admitted approximately 85% of the actual number of creditor claims submitted and requested further information from those creditor claims which required further substantiation. Some creditors are in the process of providing further evidence to support their claims.

The Joint Liquidators have also been liaising with Leslie Keats in respect of certain creditor claims which could not be admitted due to a lack of available information and sought legal advice from Irwin Mitchell in respect of the creditor claims noted above.

As a result of the work completed in the period, most creditor claims have been reviewed and we are now awaiting the outcome of the final claim review process and realisations of potential assets before declaring and paying a dividend to unsecured creditors and bringing the case to a close.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend is due to be paid. These matters include:

- preparation and issue of progress reports and associated documentation;
- maintenance of schedules of preferential and unsecured creditors' claims;
- dealing with correspondence and telephone calls;
- consideration of creditors' claims; acceptance and rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims for dividend purposes;
- review of supporting documentation evidencing creditor claims.

#### 4 Receipts and payments summary

We attach a summary of our receipts and payments for the period from 12 January 2018 to 11 January 2019, along with cumulative figures.

##### **VAT basis**

Receipts and payments are shown net of VAT with any amount due to or from HM Revenue and Customs shown separately.

#### 5 Joint Liquidators' remuneration and expenses

##### 5.1 Authority for remuneration, disbursements and expenses

The basis of the Joint Liquidators' remuneration was approved by the creditors on 12 February 2016, when the following resolution was passed:

- That in accordance with the fee estimate provided to creditors dated 15 January 2016 the Joint Liquidators shall be authorised to draw their remuneration (plus VAT) based upon their time costs limited to the sum of £155,620.

**Consequently, the Joint Liquidators cannot draw more than £155,620 without obtaining the further approval of the creditors or the Court.**

Approval was also given to the drawing of disbursements, including category 2 disbursements, by the creditors on 12 February 2016, when the following resolution was passed:

- That the Joint Liquidators shall be authorised to draw 'Category 2' disbursements plus VAT out of the assets of the Company as an expense of the Liquidation, at the rates prevailing when the costs is incurred.

##### 5.1.1 Remuneration and expenses incurred in the period from 12 January 2018 to 11 January 2019 and since appointment

The Joint Liquidators are required to report remuneration 'charged' to the case in the period. The Joint Liquidators have incurred time costs of £71,069 in respect of work done in the current period, a summary of which is attached at Appendix G. During the period £56,049.23 (plus VAT) has been paid in respect of costs incurred during the liquidation.

Details of the amount of remuneration drawn in the period and the total amount of remuneration drawn to date are shown in the attached receipts and payments account.

##### 5.1.2 Request to approve additional remuneration

The Joint Liquidators' time costs incurred to date have exceeded the initial estimate. Total time costs as at 11 January 2019 amount to £179,801.80 compared to the initial fee estimate of £155,620 approved by creditors. The following work remains to be carried out before we can finalise the liquidation:

- potential recovery of a debt;
- ascertain and liaise with HMRC and Redundancy Payments Office in relation to the crown set off claim and any possible monetary refund;
- review and adjudicate on the remaining creditor claims (with Irwin Mitchell's assistance where required), agree claims and issue rejection notices where required, and liaise with other creditors in relation to any queries with their claims;
- issue notice of intention to declare a dividend;
- calculate and pay a dividend to unsecured creditors;
- further statutory progress reports;
- submission of corporation tax returns, quarterly VAT returns and a deregistration of VAT form; and
- general closure matters.

The original fees estimate was based on certain assumptions which have proved to be invalid:



- no legal action required in relation to agreeing creditors' claims;
- there would be a normal amount of office holder/director involvement in the liquidation;
- no legal/recovery action required to realise contractual debts/work in progress and other assets; and
- case to be closed within 30 months of appointment.

Additional matters, as outlined below, which we were not aware of when we proposed our original fee estimate, have since transpired. These matters have also proved to be more complex and time consuming to deal with than originally anticipated:

- Instruct solicitors to review certain creditor claims and assist in the realisation of contractual debts/work in progress. There have been a number of the Company's former employers who have claimed against the Company, as well as other creditors whose claims were not identified in the directors' Statement of Affairs. Solicitors have therefore been instructed to ensure the correct amounts are being admitted for dividend purposes.

The Joint Administrators have therefore spent time in relation to the review of these claims, liaising with both Leslie Keats and Irwin Mitchell and collating documentation from the Company's books and records. As set out above legal and Quantity Surveyor input has also been necessary in relation to the remaining potential debtor realisation.

- That the liquidation would need to remain open for over 30 months. Due to the remaining matters outlined in this report it has been necessary to keep the liquidation open for longer than was initially envisaged.
- Seniority involvement – as the creditor claims have required detailed knowledge it has been necessary to utilise directors/partners when reviewing creditor claims as well as referring to our third-party advisors.

As a result of the matters referred to above we have incurred and will continue to incur additional time costs in dealing with the liquidation. Accordingly, we are seeking the creditors' approval to drawing further fees on a time cost basis in line with the attached revised fee estimate.

**If so approved, the maximum amount that the Joint Liquidators will be able to draw in relation to remuneration will be £210,000**, i.e. the total of the fee estimate, an uplift of £54,380 from the previously agreed amount. **The Joint Liquidators will not be allowed to draw more than that without obtaining further approval.**

On current information, should the creditors approve this request, the Joint Liquidators do not anticipate that it will be necessary to seek any further approval for additional fees although creditors should note if a liquidation committee is formed, it may increase the time costs incurred by the Joint Liquidators and their staff, which may result in a further request for remuneration.

## 5.2 Expenses and disbursements

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are attached in Appendix F.

### 5.2.1 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review by the Joint Liquidators before being incurred and paid.

Irwin Mitchell have been instructed as legal advisors in view of their general experience and expertise. They are advising us on the recoverability of the final debtor and are reviewing certain employers' creditor claims (as stated earlier in this report). We have agreed their remuneration based on their standard hourly charge-out rates, plus VAT and disbursements. To date £16,000 plus VAT has been paid based upon their time incurred. Given the detailed and complex nature of the work required, we have agreed with them fee caps / budgets for certain stages of the pieces of work they are undertaking.

As previously reported Leslie Keats have been instructed to assist with the collection of debts and have also advised us on various matters in relation to creditors' claims. We have agreed their costs on a time

costs basis plus VAT and disbursements. Fees to date of £69,510.17 (plus VAT) have been paid, including £15,010.17 in the period under review.

## 6 Notice of Qualifying Decision Procedure

**The Joint Liquidators are requesting creditors to agree the basis upon which they are to be remunerated in accordance with the notice attached at Appendix J.**

If so approved, the maximum amount that the Joint Liquidators will be able to draw in relation to their post-appointment fees will be £210,000 unless they obtain further approval. This includes the amount previously approved of £155,620.

Accordingly, you are requested to **complete and return the enclosed Voting Paper** together with a completed Proof of Debt form (if not already submitted) to RSM Restructuring Advisory LLP, St Philips Point, Temple Row, Birmingham, B2 5AF by no later than the decision date stated in the notice attached. Documents sent by fax are acceptable. If you have previously submitted a proof of debt form in these proceedings, there is no requirement to submit a further form unless your claim has changed.

## 7 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com/1069796> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please contact Chris Lewis or Dan Evans of my office.

**G E B Mander**  
**RSM Restructuring Advisory LLP**  
Joint Liquidator

Guy Edward Brooke Mander and Diana Frangou are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales.  
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

## Appendix A

### Statutory information

Company information	
Company name:	Anglo-Holt Construction Limited
Company number:	00960993
Date of incorporation:	27 August 1969
Trading name:	Anglo-Holt Construction
Trading address:	150 Birmingham Road, West Bromwich, Birmingham, B70 6QT
Principal activity:	Building and civil engineering contractors and developers
Registered office:	RSM Restructuring Advisory LLP, St Philips Point, Temple Row, Birmingham, B2 5AF

Liquidation information		
Joint Liquidator:	Guy Edward Brooke Mander and Diana Frangou	
Date of appointment:	12 January 2016	
Correspondence address & contact details of case manager:	Chris Lewis 0121 214 3100 RSM Restructuring Advisory LLP, St Philips Point, Temple Row, Birmingham, B2 5AF	
Name, address & contact details of Joint Liquidator:	<b>Primary Office Holder</b> Guy Edward Brooke Mander St Philips Point Temple Row Birmingham, B2 5AF 0121 214 3100 IP Number: 8845	<b>Joint Office Holder:</b> Diana Frangou St Philips Point Temple Row Birmingham, B2 5AF 0121 214 3100 IP Number: 9559

## Appendix B

### Dividend prospects

	Owed*	Paid to date	Estimated future prospects
Preferential creditors	£28,926.28	£28,926.28	N/A – paid 100p in the £ in prior administration
Unsecured creditors	£29,254,009	Nil	A dividend to unsecured creditors is anticipated to be paid in the summer of 2019, however the quantum of such dividend is currently unknown
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

\*As per claims received to date

Any estimated outcome for creditors is illustrative and may be subject to change.

### Summary of receipts and payments

**Anglo-Holt Construction Limited in Liquidation  
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs	From 12/01/2018 To 11/01/2019	From 12/01/2016 To 11/01/2019
£	£	£
	TRANSFERS FROM ADMIN	
	Current Account	NIL
	PAYE / NIC Receivable (Payable)	NIL
	VAT Receivable (Payable)	NIL
		NIL
	ASSET REALISATIONS	
	Bank Interest Gross	2,727.35
876,100.00	Book Debts	NIL
1,634,471.00	Cash at Bank	NIL
10,000.00	Office Furniture & Equipment	NIL
	Other Refunds	7,677.00
	Rent Deposits	NIL
	Interest From Funds Held In Treasury	8,087.90
	VAT Refund	NIL
	Work In Progress and Retentions	20,000.00
		38,492.25
	COST OF REALISATIONS	
	Administrators Fees	NIL
	Agents / Valuers Fees	16,545.17
	Bank Charges	0.63
	Corporation Tax	1,999.82
	Legal Disbursements	15.00
	Legal Fees	16,000.00
	Office Holders Expenses	225.88
	Office Holders Fees	56,049.23
	Other Property Expenses	195.56
	Professional Fees	NIL
	Rates	NIL
	Specific Bond	NIL
	Statutory Advertising	NIL
	Storage Costs	NIL
	Sundry Expenses	NIL
	Telephone & Fax	NIL
		(91,031.29)
	UNSECURED CREDITORS	
(2,038,233.74)	Associated Creditors	NIL
(4,072.09)	Department of Employment	NIL
(691,397.88)	Employees	NIL
(16,293,686.43)	Trade and Expense Creditors	NIL
(995,356.42)	Unsecured Creditors	NIL
		NIL
	EQUITY	
(4,030,136.00)	Ordinary	NIL
(21,532,311.45)		NIL
		(52,539.04)
	REPRESENTED BY	
	Barclays FLT	2,588,894.33
	Unclaimed Dividends	(13.62)
	Vat Recervable	10,512.15
		2,599,392.86
		2,599,392.86

## Appendix D

### RSM Restructuring Advisory LLP current charging, expenses and disbursements policy statement

#### Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Birmingham are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

#### Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Birmingham will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

## Appendix E

### RSM Restructuring Advisory LLP Birmingham current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	420	525
Directors / Associate Directors	225 - 340	330 - 450
Manager	190 – 225	260
Assistant Managers	110 – 155	170 – 205
Administrators	125	150 – 170
Support staff	68 - 75	100

Category 2 disbursement rates	
Internal room hire	£25/80 per room
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

## Appendix F

### Statement of expenses incurred in the period from 12 January 2018 to 11 January 2019

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid £	Unpaid £
Agents Fees – LSH fees on a percentage of realisations basis for the rates refund recovered	1,535.00	-
Agents Fees - Leslie Keats' costs in relation to the recovery of book debts/retentions and assistance with reviewing unsecured creditor claims	15,010.17	
Postage	217.88	-
Website fee	8.00	-
Legal costs – Irwin Mitchell's costs in connection with their review of unsecured creditor claims and their advice in respect of the potential debtor realisation	16,000.00	-
Corporation tax for the period 12 January 2017 to 11 January 2018	1,999.82	-
<b>Sub Total</b>	<b>34,770.87</b>	<b>Nil</b>
<b>Category 2 disbursements</b>		
<b>Recipient, type and purpose</b>		
<b>Sub Total</b>	<b>Nil</b>	<b>Nil</b>
<b>Total</b>	<b>34,770.87</b>	<b>Nil</b>

**NOTE:** This appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred.



## Appendix G

### Joint Liquidators' time cost analysis for the period from 12 January 2018 to 11 January 2019

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
<b>Administration and Planning</b>									
Case Management	3.0	1.0	0.6	0.0	18.2	5.7	28.5	£ 4,898.00	171.86
Receipts and Payments	0.7	0.8	0.0	13.5	2.7	0.5	18.2	£ 3,306.00	181.65
Tax Matters	0.8	0.3	0.7	0.0	4.0	0.0	5.8	£ 1,257.50	216.81
<b>Total</b>	<b>4.5</b>	<b>2.1</b>	<b>1.3</b>	<b>13.5</b>	<b>24.9</b>	<b>6.2</b>	<b>52.5</b>	<b>£ 9,461.50</b>	<b>180.22</b>
<b>Investigations</b>									
Investigations/CDDA	0.4	0.0	0.0	0.0	0.0	0.0	0.4	£ 200.00	500.00
<b>Total</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>£ 200.00</b>	<b>500.00</b>
<b>Realisation of Assets</b>									
Assets - general/other	0.0	0.0	0.0	0.0	2.6	0.0	2.6	£ 369.00	141.92
Debtors & sales finance	4.1	2.9	0.0	0.0	1.5	0.0	8.5	£ 3,395.00	399.41
Land and Property	0.7	0.2	0.0	0.0	1.1	0.0	2.0	£ 579.50	289.75
<b>Total</b>	<b>4.8</b>	<b>3.1</b>	<b>0.0</b>	<b>0.0</b>	<b>5.2</b>	<b>0.0</b>	<b>13.1</b>	<b>£ 4,343.50</b>	<b>331.56</b>
<b>Creditors</b>									
Employees	0.0	0.0	15.9	0.0	0.2	0.0	16.1	£ 3,127.50	194.25
Other Creditor Meetings and Reports	1.9	0.0	0.0	0.0	4.6	0.0	6.5	£ 1,562.50	240.38
Preferential Creditors	0.0	0.0	0.0	0.0	0.0	2.0	2.0	£ 160.00	80.00
Unsecured Creditors	45.1	15.3	45.1	0.0	78.1	0.0	183.6	£ 49,361.50	268.85
<b>Total</b>	<b>47.0</b>	<b>15.3</b>	<b>61.0</b>	<b>0.0</b>	<b>82.9</b>	<b>2.0</b>	<b>208.2</b>	<b>£ 54,211.50</b>	<b>260.38</b>
<b>Case Specific Matters - Legal Matters</b>									
Legal Matters	3.2	3.3	0.0	0.0	0.0	0.0	6.5	£ 2,852.50	438.85
<b>Total</b>	<b>3.2</b>	<b>3.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>6.5</b>	<b>£ 2,852.50</b>	<b>438.85</b>
Total Hours	59.9	23.8	62.3	13.5	113.0	8.2	280.7	£ 71,069.00	253.18
<b>Total Time Cost</b>	<b>£ 30,099.00</b>	<b>£ 8,991.00</b>	<b>£ 14,498.00</b>	<b>£ 2,197.00</b>	<b>£ 14,563.50</b>	<b>£ 720.50</b>	<b>£ 71,069.00</b>		
Total Hours	59.9	23.8	62.3	13.5	113.0	8.2	280.7	£ 71,069.00	253.18
<b>Total Time Cost</b>	<b>£ 30,099.00</b>	<b>£ 8,991.00</b>	<b>£ 14,498.00</b>	<b>£ 2,197.00</b>	<b>£ 14,563.50</b>	<b>£ 720.50</b>	<b>£ 71,069.00</b>		
<b>Average Rates</b>	<b>502.49</b>	<b>377.77</b>	<b>232.71</b>	<b>162.74</b>	<b>128.88</b>	<b>87.87</b>	<b>253.18</b>		

### **Revised estimate of the Joint Liquidators' fees**

		Budgeted hours							SCOPE
	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants / Support Staff	Total Hours	Total Cost	
Charge rate (average per hour)	£625	£395	£250	£170	£150	£100			
Administration and planning	5.0	13.0	-	5.0	28.0	5.5	-	£13,805	Work that must be carried out in order to comply with statutory requirements imposed by the insolvency legislation. This includes handling of receipts and payments, submission of quarterly VAT and Corporation Tax returns, delegating for VAT when this becomes appropriate, underpinning the reviews, case planning and strategy, case closure formalities. The budget assumes that no creditors' committee is appointed, and that the case can be concluded in 2018
Investigations	-	-	-	-	-	-	-	£0	There is no further work to complete under this category
Realisation of Assets: - floating & uncharged assets	5.0	10.0	-	-	5.0	-	-	£7,325	Dealing with the final debtor as explained in the progress report, in conjunction with our lawyers and quantity surveyors, as well as finalising any amount that may be due from the 'terminal Loss Relief claim. This estimate is on the assumption that no additional assets are discovered
Trading	-	-	-	-	-	-	-	£0 N/A	
Creditors	30.0	21.0	5.0	20.0	28.5	-	-	£33,170	Includes dealing with creditor queries, final agreement of claims by the Joint Liquidators, distributions to creditors. Also includes preparation of statutory final reports to creditors. Fee estimate assumes claims will be agreed without any dispute, litigation or contentious matters arising, other than those which are already known
Case Specific Matters	-	-	-	-	-	-	-	£0 N/A	
Total Hours	41.0	44.0	5.0	25.0	62.5	5.5	183.0		
Total time costs	£21,525	£17,380	£1,300	£4,250	£9,375	£550	£54,380		
Average hourly rate							£297		
Total time costs for approval									£54,380

## Appendix I

### Notice of Qualifying Decision Procedure

Anglo-Holt Construction Limited In Liquidation

Company No: 00960993

Guy Edward Brooke Mander and Diana Frangou appointed as Joint Liquidator to the above company on 12 January 2016

Notice delivered to the creditors on: 5 March 2019

Decision date: 22 March 2019

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### Notice Seeking Decision by a Qualifying Decision Procedure Pursuant to Section 246ZE of the Insolvency Act 1986 and

Rule 18.30 of the Insolvency (England and Wales) Rules 2016 where the Liquidators request that the fees estimate may be exceeded

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**Notice is hereby given** to the creditors of the above-named company seeking their decision on the following matters:

1. That in accordance with the revised fees proposal provided to creditors on 5 March 2019, the Joint Liquidators shall be authorised to draw total remuneration based upon time costs limited to the sum of £210,000 (plus VAT).
2. To appoint a Liquidation Committee to assist the Joint Liquidator (**Note: If you vote in favour of this resolution please ensure you nominate a representative**).

Please note, remuneration based upon time costs of £155,620 has already been approved by the creditors.

The decision is being sought by correspondence.

A voting form is attached, detailing the matters which require your decision, which should be completed and returned to me on or before the decision date.

Please note that to be able to vote you must have submitted a proof of debt form on or before the decision date, and that proof must have been admitted for the purposes of entitlement to vote.

Creditors who have opted out from receiving notices may nevertheless vote if the creditor provides a proof and voting form in accordance with the above provisions.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000).

The decisions on the matters above will be deemed to have been made at 23.59 hours on the decision date unless the threshold for requisitioning a physical meeting is met or exceeded within the requisite time scale.

A creditor who disagrees with the manner in which they are treated in relation to the above decision procedure may appeal to the Court within 21 days of the decision date.

### Request for Physical Meeting

Creditors may request that a physical meeting of creditors should be held to consider the proposed decisions by providing written notice of their request (together with a completed proof of debt) on or before 12 March 2019 to:

Dan Evans  
RSM Restructuring Advisory LLP, St Philips Point, Birmingham, B2 5AF  
Tel: 0121 214 3100  
Email: restructuring.birmingham@rsmuk.com

A physical meeting will be held if requisitioned by either 10% in value of the company's creditors, or 10% in number of the company's creditors or 10 of the company's creditors (collectively 'the requisition threshold'). If

the threshold is met or exceeded, the proposed decision procedure will be terminated (and the proposed decisions will not be deemed to have been made) and a physical meeting of creditors will then be held.

#### **Establishment of committee**

Unsecured creditors have the right to decide whether a liquidation committee should be established, if sufficient creditors are willing to be members of a committee. Specific nominations for committee membership will be sought by correspondence. Any queries should be communicated to this office by telephone, email or in writing. Guidance on acting as a committee member can be found at the R3 website, [www.R3.org.uk](http://www.R3.org.uk). A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced guidance on the different insolvency processes, which can again be located at their website.

#### **Name, address & contact details of Joint Liquidator**

##### **Primary Office Holder**

Guy Edward Brooke Mander  
RSM Restructuring Advisory LLP  
St Philips Point  
Temple Row  
Birmingham, B2 5AF  
Tel: 0121 214 3100  
Email: [restructuring.birmingham@rsmuk.com](mailto:restructuring.birmingham@rsmuk.com)  
IP Number: 8845

##### **Joint Office Holder:**

Diana Frangou  
RSM Restructuring Advisory LLP  
St Philips Point  
Temple Row  
Birmingham, B2 5AF  
Tel: 0121 214 3100  
Email: [restructuring.birmingham@rsmuk.com](mailto:restructuring.birmingham@rsmuk.com)  
IP Number: 9559

Dated: 5 March 2019



G E B Mander  
RSM Restructuring Advisory LLP  
Joint Liquidator

**NOTE: Please complete the enclosed proof of debt form and return it together with a detailed statement of your account, and voting form, and any other relevant documentation to Dan Evans, RSM Restructuring Advisory LLP, St Philips Point, Temple Row, Birmingham, B2 5AF.**

## Appendix J

### Voting paper

#### Anglo-Holt Construction Limited In Liquidation

Company No: 00960993

Guy Edward Brooke Mander and Diana Frangou appointed as Joint Liquidator to the above company on 12 January 2016

Notice delivered to the creditors on: 5 March 2019

Decision date: 22 March 2019

### Voting Paper – Qualifying Decision Procedure pursuant to

Rule 18.30 of the Insolvency (England and Wales) Rules 2016 where the Liquidators request that the fees estimate may be exceeded

If you wish your vote to be counted please ensure you return this form, duly completed together with a proof of debt form (if one has not already been submitted) and a detailed statement of your claim **on or before the decision date stated above.**

### Voting instructions for decisions

\* delete as applicable

1. That in accordance with the revised fees proposal provided to creditors on 5 March 2019 the Joint Liquidators shall be authorised to draw total remuneration based upon time costs limited to the sum of £210,000 (plus VAT).	<b>For / Against*</b>
2. To appoint a Liquidation Committee to assist the Joint Liquidator ( <b>Note: If you vote in favour of this resolution please ensure you nominate a representative below</b> )	<b>For / Against*</b>
Name, address and contact details of nominated creditors (up to 5) for whom you wish to vote for appointment to the creditors' /liquidation committee of Anglo-Holt Construction Limited. Note: each creditor must complete a consent to act form (see attached)	
1.	
2.	
3.	
4.	
5.	

\*I/We confirm that \*I am, am not / \*we are, are not a connected party or associate of the company as defined by Sections 249 and 435 of the Insolvency Act 1986.

Name of creditor \_\_\_\_\_

Address of creditor \_\_\_\_\_

\_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Name in BLOCK LETTERS \_\_\_\_\_

Position of signatory in relation  
to creditor, if not the creditor \_\_\_\_\_

## Appendix K

### Invitation to form a committee & Committee consent to act

Rules: 3.39; 4.15; 6.19; 7.55 and 10.76 of the Insolvency (England and Wales) Rules 2016

Anglo-Holt Construction Limited In Liquidation

Company No: 00960993

Guy Edward Brooke Mander and Diana Frangou appointed as Joint Liquidator to the above company on 12 January 2016

Notice delivered to the creditors on: 5 March 2019

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### Notice to creditors and contributories inviting establishment of committee

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**Notice is hereby given that** creditors are invited to decide whether a Liquidation committee ('committee') should be established, provided that there are no fewer than three and no more than five creditors wishing to be represented on the committee. Nominations are invited for membership of any committee so established, such nominations to be received at RSM Restructuring Advisory LLP, St Philips Point, Temple Row, Birmingham, B2 5AF no later than 22 March 2019. Nominations will only be accepted from creditors who have submitted a proof of debt which is not fully secured and has neither been disallowed for voting purposes nor wholly rejected for dividend purposes.

Please note that, in order for a creditors' committee to be formed, there must be at least three creditors wishing to be represented on the committee. There can be no more than five committee members.

Guidance on acting as a committee member can be found at the R3 website, [www.R3.org.uk](http://www.R3.org.uk). A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced guidance on the different insolvency processes, which can again be located at their website.

Enclosed with this notice are a proof of debt form and a consent to act, both of which should be completed and returned to the above address by the date given above in order for your nomination to the committee to be considered further. If you have already submitted a proof of debt form you do not need to do so again.

### Name, address & contact details of Joint Liquidator

#### Primary Office Holder

Guy Edward Brooke Mander  
RSM Restructuring Advisory LLP  
St Philips Point, Temple Row  
Birmingham, B2 5AF  
Tel: 0121 214 3100

Email: [restructuring.birmingham@rsmuk.com](mailto:restructuring.birmingham@rsmuk.com)  
IP Number: 8845

#### Joint Office Holder:

Diana Frangou  
RSM Restructuring Advisory LLP  
St Philips Point, Temple Row  
Birmingham, B2 5AF  
Tel: 0121 214 3100

Email: [restructuring.birmingham@rsmuk.com](mailto:restructuring.birmingham@rsmuk.com)  
IP Number: 9559

Dated: 5 March 2019

  
G E B Mander  
RSM Restructuring Advisory LLP  
Joint Liquidator

**NOTE:** Please complete the enclosed proof of debt form and consent to act form and return them, to Dan Evans, RSM Restructuring Advisory LLP, St Philips Point, Temple Row, Birmingham, B2 5AF

**Rule 17.5 of the Insolvency (England and Wales) Rules 2016**

**Anglo-Holt Construction Limited In Liquidation**  
**Company No: 00960993**

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**Guy Edward Brooke Mander and Diana Frangou appointed as Joint Liquidator to the above company on 12 January 2016**

**Liquidation committee consent to act**

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*If you personally are a creditor, please complete only Part A of this form*

*If you represent a creditor (eg your employer), please complete only Part B*

**Part A**

I hereby consent to act as a member of the Liquidation committee in respect of the CVL of the above-named.

Your name:

Your address:

Telephone:

E-mail:

Please sign here:

Dated:

**Part B**

I am duly authorised by proxy to act as a representative of the below named company as its representative on the Liquidation committee in respect of the CVL of the above-named, and hereby consent to do so.

Representative's name:

Creditor represented:

Representative's position in  
relation to the creditor:

Representative's address:

Telephone:

E-mail:

Please sign here:

Dated:



## Appendix L

### Proof of debt form

<b>Anglo-Holt Construction Limited In Liquidation</b> <b>Company No: 00960993</b> <b>Guy Edward Brooke Mander and Diana Frangou appointed as Joint Liquidators to the above company on 12 January 2016</b>	
Relevant date for creditors' claims: 12 January 2016	
1	Name of creditor If a company please also give company registration number
2	Address of creditor for correspondence.
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation
4	Details of any documents by reference to which the debt can be substantiated. There is no need to attach them now, but you should retain them safely as the Joint Liquidator may ask you at a future date to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.
6	Particulars of how and when debt incurred If you need more space append a continuation sheet to this form
7	Particulars of any security held, the value of the security, and the date it was given.
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Date
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)