

Amending

HILL SAMUEL DEVELOPMENT FINANCE LIMITED

BALANCE SHEET

(COMPANY NUMBER: 960864)

Dumb

31 OCTOBER 1994

	1994 £	1993 £
DEBTORS		
Amounts owed by parent undertaking	<u>50,000</u>	<u>50,000</u>
NET ASSETS	£ <u>50,000</u>	£ <u>50,000</u>
CAPITAL AND RESERVES		
Ordinary 50p shares		
Authorised	£ <u>50,000</u>	£ <u>50,000</u>
Called up share capital	<u>50,000</u> £ <u>50,000</u>	<u>50,000</u> £ <u>50,000</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 October 1994. The directors have relied upon the exemptions for individual accounts available under the Companies Act 1985 on the grounds that the company is entitled to the benefit of these exemptions as a small company.

I. T. B. Sproule
I. T. B. Sproule
DIRECTOR

1st September 1995.

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

2. ULTIMATE PARENT UNDERTAKING

The company is a subsidiary undertaking of TSB Group plc, which is registered in Scotland. The company's immediate parent undertaking is Hill Samuel Bank Limited, which is registered in England and Wales. The largest group in which the results of the company are consolidated is that headed by TSB Group plc. The smallest group in which they are consolidated is that headed by Hill Samuel Bank Limited, which is registered in England and Wales.

Copies of the group accounts of the ultimate parent undertaking are available from TSB Group plc, 60 Lombard Street, London EC3V 9DN. Copies of the group accounts of the immediate parent undertaking preparing group accounts are available from Hill Samuel Bank Limited, 100 Wood Street, London EC2P 2AJ.

