

Company Registration No. 959942 (England and Wales)

PARAFIX LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

Carpenter Box
Chartered Accountants
Grafton Lodge
15 Grafton Road
Worthing
West Sussex
BN11 1QR



PARAFIX LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | J.D.J. Shipley A.S. Shipley |
| Secretary | A.S. Shipley |
| Company number | 959942 |
| Registered office | Grafton Lodge, 15 Grafton Road Worthing West Sussex BN11 1QR |
| Accountants | Carpenter Box Grafton Lodge, 15 Grafton Road Worthing West Sussex BN11 1QR |
| Business address | Spencer Road, Lancing Business Park Lancing West Sussex BN15 8UA |

PARAFIX LIMITED

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PARAFIX LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2004

The directors present their report and financial statements for the year ended 31 March 2004. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 April 2003:


J.D.J. Shipley
A.S. Shipley

Directors' interests

The directors' interests in the shares of the company were as stated below:

| | Ordinary of £ 1 each | |
|----------------|----------------------|--------------|
| | 31 March 2004 | 1 April 2003 |
| J.D.J. Shipley | - | 72 |
| A.S. Shipley | - | 28 |

On behalf of the board


.....
J.D.J. Shipley

Director

15th June 2004
.....

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

PARAFIX LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

| | Notes | 2004 £ | 2003 £ |
|---|-------|-----------|-----------|
| Current assets | | | |
| Cash at bank and in hand | | 2 | 2 |
| Creditors: amounts falling due within one year | 3 | (945) | (945) |
| Total assets less current liabilities | | (943) | (943) |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | 5 | (1,043) | (1,043) |
| Shareholders' funds - equity interests | | (943) | (943) |

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 13 June 2004

J.D.J. Shipley
Director

A.S. Shipley
Director

PARAFIX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

| | | | |
|---|---|-------------|-------------|
| 3 | Creditors: amounts falling due within one year | 2004 | 2003 |
| | | £ | £ |

| | | |
|-----------------|-------------------|-------------------|
| Other creditors | 945 | 945 |
| | <u> </u> | <u> </u> |

| | | | |
|---|----------------------|-------------|-------------|
| 4 | Share capital | 2004 | 2003 |
| | | £ | £ |

Authorised

| | | |
|-------------------------|-------------------|-------------------|
| 100 Ordinary of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |

Allotted, called up and fully paid

| | | |
|-------------------------|-------------------|-------------------|
| 100 Ordinary of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |

5 Statement of movements on profit and loss account

**Profit and
loss
account
£**

| | |
|-------------------------|-------------------|
| Balance at 1 April 2003 | (1,043) |
| | <u> </u> |

| | |
|--------------------------|-------------------|
| Balance at 31 March 2004 | (1,043) |
| | <u> </u> |