

PARAFIX LIMITED.

COMPANY REGISTRATION NUMBER 959942.

YEAR ENDED 31st MARCH 1999.



PARAFIX LIMITED.

COMPANY REGISTRATION NUMBER 959942

DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH 1999.

The Directors present the annual report and unaudited accounts of the Company for the year ended 31st March 1999. The Company was dormant and did not trade during the year.

DIRECTORS AND THEIR INTERESTS.

The Directors of the Company at 31st March 1999 and their interests in its share capital were as follows:-

	<u>1999</u>	<u>1998</u>
J.D.J. Shipley	72	72
A.S. Shipley	28	28

The accounts were approved by the Board of Directors on 4 August 1999 and signed by:-



J.D.J. Shipley - Director.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 1999.

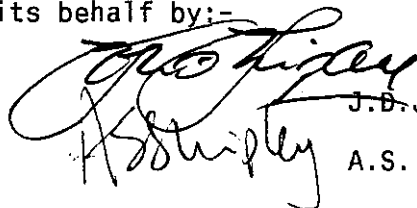
The company has not traded during the year or the preceding financial year. During these years the company received no income and incurred no expenditure and therefore made neither profit nor loss.

BALANCE SHEET, AS AT 31st MARCH 1999.

	<u>1999</u> £	<u>1998</u> £
<b>ASSET</b>		
Cash at Bank	2	2
<b>LIABILITIES (Amounts Falling )</b>		
Due After More Than One Year )		
Directors' Loan Accounts	(945)	(945)
<b>NET LIABILITIES</b>	<u>(943)</u>	<u>(943)</u>
Represented by:-		
<b>CAPITAL AND RESERVES:-</b>		
Called up Share Capital )		
Authorised, Allotted, Issued and Fully Paid, )		
100 Ordinary Shares of £1 each )	100	100
Profit and Loss Account (Deficiency)	(1,043)	(1,043)
<b>SHAREHOLDERS' FUNDS</b>	<u>(943)</u>	<u>(943)</u>

The Company was Dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 31st March 1999.

The accounts were approved by the Board of Directors on 4 August 1999 and signed on its behalf by:-



J.D.J. Shipley )  
A.S. Shipley ) Directors.