

**JOHN HATSWELL LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**JOHN HATSWELL LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2016**

**DIRECTOR:** J Hatswell

**REGISTERED OFFICE:** 424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**REGISTERED NUMBER:** 00959595

**ACCOUNTANTS:** Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,858		6
<b>CREDITORS</b>					
Amounts falling due within one year		<u>506,736</u>		<u>479,466</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(506,736)</u>		<u>(479,466)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(503,878)</u>		<u>(479,460)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(504,878)</u>		<u>(480,460)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(503,878)</u>		<u>(479,460)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 February 2017 and were signed by:

J Hatswell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

All turnover in the year was generated from activities outside the UK.

**Tangible fixed assets**

Fixtures and Fittings have been fully depreciated in earlier years and no charge is made in these accounts.

The speedboat will be used as a prototype. On completion it will be used as a sample to sell built to order examples, it is at this stage the asset will be depreciated.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2015	<b>1,012</b>
Additions	<b>2,852</b>
At 31 May 2016	<b><u>3,864</u></b>
<b>DEPRECIATION</b>	
At 1 June 2015	
and 31 May 2016	<b><u>1,006</u></b>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<b><u>2,858</u></b>
At 31 May 2015	<b><u>6</u></b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016 £</b>	2015 £
1,000	Ordinary	£1	<b><u>1,000</u></b>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.