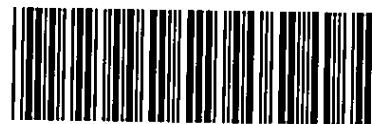


COMPANY REGISTRATION NUMBER 00958331

ABACUS PRINTING CO LIMITED
ABBREVIATED ACCOUNTS
31ST MARCH 2012

MONDAY



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COMPANIES HOUSE

MMA PARTNERSHIP LLP
Chartered Certified Accountants
6 Bruce Grove
London
N17 6RA

ABACUS PRINTING CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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ABACUS PRINTING CO LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		402,130	411,319
Investments		<u>1,000</u>	<u>1,000</u>
		403,130	412,319
CURRENT ASSETS			
Stocks		9,884	11,328
Debtors		168,606	132,437
Cash at bank and in hand		819,886	1,090,788
		<u>998,376</u>	<u>1,234,553</u>
CREDITORS: Amounts falling due within one year		<u>399,869</u>	<u>395,201</u>
NET CURRENT ASSETS		<u>598,507</u>	<u>839,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,001,637	1,251,671
PROVISIONS FOR LIABILITIES		1,059	6,480
		<u>1,000,578</u>	<u>1,245,191</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		1,000,478	1,245,091
SHAREHOLDERS' FUNDS		<u>1,000,578</u>	<u>1,245,191</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABACUS PRINTING CO LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
22/10/12.



Mr S R Raja
Director

Company Registration Number 00958331

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABACUS PRINTING CO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Revenues are recognised when the significant risks and rewards of ownership of the goods are transferred to the customer, the sales price agreed and the receipt of payment can be assured

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance per annum
Fixtures & Fittings	- 15% reducing balance per annum
Motor Vehicles	- 25% reducing balance per annum

No depreciation is provided on the freehold property as in the opinion of the director the residual value of the property is at least equal to the book value and the resultant depreciation is immaterial

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

ABACUS PRINTING CO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st April 2011	1,571,186	144,875	1,716,061
Additions	16,628	–	16,628
Disposals	(27,135)	–	(27,135)
At 31st March 2012	<u>1,560,679</u>	<u>144,875</u>	<u>1,705,554</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1st April 2011	1,159,867	143,875	1,303,742
Charge for year	20,283	–	20,283
On disposals	(21,601)	–	(21,601)
At 31st March 2012	<u>1,158,549</u>	<u>143,875</u>	<u>1,302,424</u>
NET BOOK VALUE			
At 31st March 2012	<u>402,130</u>	<u>1,000</u>	<u>403,130</u>
At 31st March 2011	<u>411,319</u>	<u>1,000</u>	<u>412,319</u>

In the opinion of the director the market value of the freehold property is equal to its book value

ABACUS PRINTING CO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2012

2. FIXED ASSETS *(continued)*

The above represents the cost of investment of the parent company in its 100% subsidiary company, Abacus Lithographic Printers Limited

The subsidiary is incorporated in the UK. The company has not traded during the year

At 31st March 2012 the accounts of subsidiary undertaking showed:-

	2012	2011
	£	£
Capital and reserves	1,000	1,000
	<u> </u>	<u> </u>
Profit for the year	0	0
	<u> </u>	<u> </u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>