

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2004  
for  
Gladstone Management Services Limited



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**for the Year Ended 31 December 2004**

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**Gladstone Management Services Limited**

**Company Information**  
**for the Year Ended 31 December 2004**

**DIRECTORS:**

B.H. Calvert  
Mrs S W Scambler  
Mrs A E A Calvert

**SECRETARY:**

Mrs A E A Calvert

**REGISTERED OFFICE:**

Suite 606  
The Cotton Exchange  
Old Hall Street  
Liverpool  
Merseyside  
L3 9LQ

**REGISTERED NUMBER:**

956479

**ACCOUNTANTS:**

Westmore Brennand  
Chartered Accountants  
Suite 606  
The Cotton Exchange  
Old Hall Street  
Liverpool  
Merseyside  
L3 9LQ

**Gladstone Management Services Limited**

**Abbreviated Balance Sheet**  
**31 December 2004**

		31.12.04		31.12.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		2		2
<b>CURRENT ASSETS:</b>					
Debtors	3	190,000		190,000	
Cash at bank		2		2	
		190,002		190,002	
<b>CREDITORS:</b> Amounts falling due within one year		799		799	
<b>NET CURRENT ASSETS:</b>			189,203		189,203
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			189,205		189,205
<b>CREDITORS:</b> Amounts falling due after more than one year			17,303		17,303
			£171,902		£171,902
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			170,902		170,902
<b>SHAREHOLDERS' FUNDS:</b>			£171,902		£171,902

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



B.H. Calvert - Director

Approved by the Board on 11 October 2005

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The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the year ended 31 December 2004. However, reference to information relating to the year ended 31 December 2003 has been made where appropriate.

**2. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 January 2004	
and 31 December 2004	2
	—
<b>NET BOOK VALUE:</b>	
At 31 December 2004	2
	==
At 31 December 2003	2
	==

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**The Village Trading Co (Poulton) Limited**

Country of incorporation: England

Nature of business: ownership & management of property

	%
Class of shares:	holding
Ordinary shares	100.00

	31.12.04	31.12.03
	£	£
Aggregate capital and reserves	1,252,750	1,168,426
Profit for the year	76,244	303,733
	==	==

The directors are of the opinion that the value of this investment is not less than £650,000 based on the net asset value of the company at 31 December 2003.

**3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.04	31.12.03
	£	£
Loans	190,000	190,000
	==	==

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
1,000	Ordinary	£1	1,000	1,000
			==	==