

**REGISTERED COMPANY NUMBER: 00956345 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 260015**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

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**THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

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for the Year Ended 31 March 2016**

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**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSE) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives and activities of the Society in the year under review are as stated in its Memorandum of Association, in accordance with Charity Commission Guidance and are as follows -

The Society is established for the public benefit for the following objects:-

- (1) The relief and care of elderly persons of all classes suffering from the disabilities of old age or otherwise in need.
- (2) The spreading of Christian principles to all human relationships and the application of humanitarian aims to promote the relief of the elderly.
- (3) To provide further education in the sphere of voluntary work, social work and similar activities so as to inculcate the principles of good citizenship.
- (4) Such other purposes recognised by English law as charitable as the Society shall determine from time to time.

**Significant activities**

The Abbeyfield Southend Society Ltd. is aware of and takes note of the Charity Commission's requirements regarding its charitable purpose and its benefit to the public.

It will be seen from the detail contained in this financial report that the Society maintains safe and affordable accommodation for elderly and frail elderly people who may also appreciate the companionship of other Residents and caring staff. The Society has four Sheltered Houses offering a total of 43 rooms and a Registered Residential Care Home providing 24-hour care and support for up to 25 residents. The prime objectives and activities of the Society are shown on page 2 of this report.

The strategy to meet the Society's charitable purposes is defined and reviewed by its Trustees and senior staff, with input from other staff and Residents themselves. It is a well-established fact that loneliness is of great concern to many elderly people and the Society does all that it can to help alleviate this worry. All aspects of Health and Safety and the provision of decent accommodation are adhered to and the Society's presence and services are advertised regularly to the local community. Prospective Residents are invited to inspect the Society's accommodation and are provided with an appropriate range of advice and documentation. In particular the availability of trained and experienced staff and Careline facilities are highlighted. The Society has links with the Local Authority and other organisations and groups.

The Society has held open days and bazaars, and has provided a full programme of entertainment for Residents as well as encouraging them to participate in such things as musical and exercise activities.

The Society has maintained a sound financial foundation despite various challenges and a robust focus on value for money has underpinned this performance.

Please refer to the following Achievements and Performance paragraphs for additional information.

**ACHIEVEMENT AND PERFORMANCE**

As outlined above, the Society provides Sheltered Accommodation for up to 43 frail elderly residents in its four Sheltered Houses and in addition operates a Registered Residential Care Home providing 24 hour care for up to 25 Residents. The Society's income comes from its charges to Residents and is used for the purpose of the provision and maintenance of safe and comfortable accommodation for its Residents. The Society's facilities are available for applicants from the local community and, from time to time, individuals who move to the area in order to seek such facilities. The Southend Borough has a range of care provision and providers and the Abbeyfield Southend Society is a long established and respected part of this network.

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2016**

**ACHIEVEMENT AND PERFORMANCE**

The Society's budget setting exercise for 2015/16 was carried out in a fairly settled outlook in terms of inflation and utility and other costs. Nevertheless, the continuing uncertainty in the level of Local Authority social care budgets and an established trend showing an inconsistency in the numbers of people seeking sheltered accommodation had to be recognised.

The Society's performance and efficiency in each of its Sheltered Houses is monitored on a daily basis and reported to the Trustees at their regular meetings. In previous years the voids situation in the Society's Sheltered Houses fluctuated, but was helped by the provision of respite breaks. In addition an adjustment for voids is built into each budget setting exercise, but this has been shown to be insufficient for 2015/16. Therefore, income has been affected and careful budgetary control has been essential. Therefore, this year's performance in terms of occupancy has been disappointing and the Trustees are now in the process of discussing options and planning for change.

The Society's website, newspaper and general advertising and marketing stalls in the town centre, help to highlight the Society's presence. Other avenues are under consideration and will be enhanced by Abbeyfield's 60th Anniversary Celebrations during the summer this year.

It will be noted from the 2015/16 accounts that a firm control has been maintained on expenditure in order to achieve value for money. The Society has ensured that services to its Residents have always been given priority. The Society's own maintenance team together with robust maintenance contracts (gas, building works etc.) have responded efficiently to all calls for repairs and service.

St. George's Registered Residential Care Home has had a good year in terms of occupancy and staff stability but it is noted that there is increasing concern in the media regarding the current and future funding of places in Care and Nursing Homes. Social Services budgets throughout the country are under severe strain and it is clear that some providers have gone out of business, whilst others are struggling to maintain adequate standards of care. There is now a wide gulf between the charges providers make and the level of funding available for those who are unable to self-fund. St George's House offers 25 single rooms with en suite facilities, together with experienced staff and catering of a high professional standard. There is no doubt that the coming year will be challenging and will highlight the struggle to maintain standards of care in the face of diminishing resources.

During the year the central heating system at St. George's House was replaced. Extensive work was done to the plant room to ensure reliable heating of the building and supply of hot water. A new Medical system was also installed which included a computer monitored response facility. Action has also been taken to improve security lighting. Installation of internal CCTV is currently being considered by various organisations including the Society, and it is clear that this matter will require careful consideration and consultation during the coming year.

The Central Office of the Abbeyfield Southend Society Ltd. has provided very good oversight of the Society's expenditure, including the management of in-house payroll, and in addition a review of Central Office staffing has produced a more flexible and responsive service to both internal and external customers.

The Society was required to provide the new Employer's Pension Scheme (People's Pension) for staff from November 2015. This project proved to be time consuming and costly in terms of staff time and training. The Society supported the project with advice from Consultants and the system has now bedded in although there are still some software anomalies to be ironed out. There was some initial doubt that staff would wish to opt into the scheme, but this proved not to be the case. All staff have been given proper explanation and advice regarding their options at meetings hosted by the Society and Consultants, and by leaflets and correspondence. The Society has also put in place an ongoing facility for staff, where a website dedicated for their exclusive use is available and details any changes affecting governance of the scheme.

The Society's rates of pay to staff are all in excess of the Living Wage and have been so since April 2015. During the 2015/16 year two incidents occurred which forced the Society to seek legal advice and to report to the Charity Commission. One incident related to a Safeguarding issue which involved bullying of staff by a Resident's family and accusations of bad practice against staff and the Society itself. The vexatious nature of this matter was referred to the Society's Solicitors and action is ongoing. The second incident was in connection with the non-payment of a Resident's fees. These matters are unfortunate, but the Society's Trustees are in no doubt that legal action was justified and appropriate in both cases.

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2016**

**ACHIEVEMENT AND PERFORMANCE**

The Society continues in its efforts to find new volunteers and Trustees. Some success has been achieved and one new Trustee was appointed to the Society's Board in July 2015 with another due to be elected at the 2016 Annual General Meeting. A Trustee Skills Audit is regularly undertaken in order to ensure that Trustees provide a wide range of skills and experience and the necessary expertise to carry out their responsibilities.

It was with understanding yet regret that we accepted Sir Teddy Taylor's resignation as the Society's Honorary President at last year's Annual General Meeting. He has been a supporter of the Society for many years and we wish to record our best wishes to him and to Lady Taylor.

**FINANCIAL REVIEW**

The results for the year and financial position of the company are as shown in the annexed financial statements. It is the aim of the Society to ensure that it has sufficient reserves to:

- (a) Provide funds to enable the Society to continue its activities in the short term absence of a source of income.
- (b) Allow the Society to continue to develop other services it is able to offer to Residents.
- (c) Allow the Society to pursue long term capital projects to meet the needs of both present and future Residents.

In order to meet these requirements the Society aims to allow Unrestricted Reserves to grow by 5% to 15%, of turnover, per annum - as recommended by Abbeyfield National.

For the year under review the Society has met this objective. The Trustees will continue to monitor and assess the Society's financial situation and this aspect is covered in more detail above under Achievements and Performance.

The Society's main source of income comes from charges it makes to Residents for their accommodation and services. Residents either fully fund themselves or are assisted by Housing Benefit or Social Services contracts.

**FUTURE PLANS**

The Society is currently undertaking a review of its services and property. Reports have been commissioned regarding available options to enhance and / or develop Frank Phillips House. There will be a need to consider the type of provision that the Society could offer in the future and this will include reference to service mapping in the Local Authority area. The continuing concerns already mentioned regarding a struggling elderly care sector will inhibit decision making, but the Society has accepted that change is inevitable.

The Society currently holds a Gold Star Rating which was awarded by the Abbeyfield National organisation. This has been replaced by a new standard - The Abbeyfield Core Standard. Abbeyfield Southend is actively seeking this new Quality award and assessment for it is currently underway.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is a registered company in England No. 956345 (limited by guarantee, having no share capital and with solely charitable objectives and as such is exempt from taxation), registered as charity (No. 260015) and registered with the Tenants Services Authority as a Social Landlord (No. HO833). The Society is wholly engaged in hostel activities as defined in the Housing Act 1974.

The Society is currently looking to recruit new Trustees and is doing this both by advertising locally and also by existing Trustees networking within the local community. Each potential Trustee is interviewed by the Chairman and an existing Trustee who then make recommendation to the Executive Committee. Despite these efforts few people are putting themselves forward for consideration and there is currently one Board member vacancy. This matter is of concern, both in terms of the burden being placed on current Trustees and of the need to develop the role and strengths of the Executive Committee for the future.

All new Trustees are invited to Head Office and are given full details of the Society's policies and procedures and history of the Society. The Society's skills audit for Trustees is also updated.

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2016**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Executive Committee which meets every four weeks, or more often if required, is supported by the senior staff employed by the Society:- a CEO, a Support Manager and the Manager of St George's House, Registered Residential Care Home. Therefore, each aspect of the Society's business is regularly reviewed and changes in policy fully debated and agreed. The Trustees make themselves available to assist with such matters as recruitment interviewing, complaints investigation and the monitoring of budget expenditure. The Society employs up to 50 staff which provide management/administrative support, Sheltered House services (including out-of-hours Careline response), personal care services, cleaning and maintenance.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00956345 (England and Wales)

**Registered Charity number**

260015

**Registered office**

Ground Floor  
19 Clifftown Road  
Southend on Sea  
Essex  
SS1 1AB

**Trustees**

E T Speakman  
R M N Calton  
G Salmon  
E T Martin  
Mrs G M Reames  
Mrs S R Hawkins

- appointed 15.7.15

**Auditors**

BDA Associates Limited  
Statutory Auditor  
Chartered Accountants  
Annecy Court  
Ferry Works  
Summer Road  
Thames Ditton  
Surrey  
KT7 0QJ

**Solicitors**

Beecham Fisher Ridley  
26 Clifftown Road  
Southend on Sea  
Essex  
SS1 1AH

**Jefferies**

3rd Floor  
Dencora Court  
Tyldesley Avenue  
Southend on Sea  
Essex  
SS1 2BB

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2016**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Abbeyfield Southend Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, BDA Associates Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15/6/2016 and signed on its behalf by:

  
O. Salmon - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

We have audited the financial statements of The Abbeyfield Southend Society Limited for the year ended 31 March 2016 on pages eight to fifteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

BDA Associates

Rajesh Amin (Senior Statutory Auditor)  
for and on behalf of BDA Associates Limited  
Statutory Auditor  
Chartered Accountants  
Annecy Court  
Ferry Works  
Summer Road  
Thames Ditton  
Surrey  
KT7 0QJ

17 June 2016

**THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2016**

		<b>31.3.16</b>	31.3.15
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>6,283</b>	1,346
<b>Charitable activities</b>	5		
Provision of sheltered housing & residential care		<b>1,496,611</b>	1,504,621
Other trading activities	3	<b>3,649</b>	4,756
Investment income	4	<b>2</b>	3
<b>Total</b>		<b>1,506,545</b>	1,510,726
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	6		
Provision of sheltered housing & residential care		<b>1,375,768</b>	1,341,508
<b>NET INCOME</b>		<b>130,777</b>	169,218
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>2,278,456</b>	2,109,238
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,409,233</b>	2,278,456

The notes form part of these financial statements


**THE ABBEYFIELD SOUTHEND SOCIETY LIMITED (REGISTERED NUMBER: 00956345)**

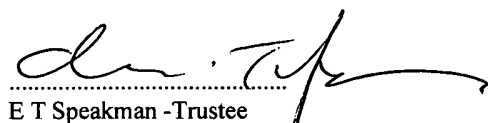
**BALANCE SHEET  
At 31 March 2016**

	Notes	£	31.3.16 Unrestricted fund £	31.3.15 Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	13		2,066,921	1,978,662
<b>CURRENT ASSETS</b>				
Debtors	14		28,003	51,580
Cash at bank and in hand			351,858	287,218
			<u>379,861</u>	<u>338,798</u>
<b>CREDITORS</b>				
Amounts falling due within one year	15		(37,549)	(39,004)
<b>NET CURRENT ASSETS</b>			<u>342,312</u>	<u>299,794</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,409,233</u>	<u>2,278,456</u>
<b>NET ASSETS</b>			<u>2,409,233</u>	<u>2,278,456</u>
<b>FUNDS</b>	16			
Unrestricted funds			2,409,233	2,278,456
<b>TOTAL FUNDS</b>			<u>2,409,233</u>	<u>2,278,456</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 15/6/2016 and were signed on its behalf by:

  
G Salmon - Trustee

  
E T Speakman - Trustee

The notes form part of these financial statements

# THE ABBEYFIELD SOUTHEND SOCIETY LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on reducing balance

When properties have been financed wholly, or partly, by Social Housing Grant (SHG), the net book value of those properties has been reduced by the amount of grant receivable. On the disposal of a property on which an SHG has been received, the SHG must be either returned or recycled within three years.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The charitable company only has unrestricted funds.

### 2. DONATIONS AND LEGACIES

	31.3.16	31.3.15
	£	£
Donations	<u>6,283</u>	<u>1,346</u>

### 3. OTHER TRADING ACTIVITIES

	31.3.16	31.3.15
	£	£
Fundraising events	<u>3,649</u>	<u>4,756</u>

### 4. INVESTMENT INCOME

	31.3.16	31.3.15
	£	£
Deposit account interest	<u>2</u>	<u>3</u>

**THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2016

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.16 £	31.3.15 £
	<b>Activity</b>		
Residents fees	Provision of sheltered housing & residential care	<u>1,496,611</u>	<u>1,504,621</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 7) £	Support costs (See note 8) £	Totals £
Provision of sheltered housing & residential care	<u>1,065,621</u>	<u>310,147</u>	<u>1,375,768</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.3.16 £	31.3.15 £
Staff costs	604,283	546,309
Rates and water	18,974	19,599
Insurance	11,748	10,798
Light and heat	64,193	76,908
Telephone	8,123	7,423
Postage and stationery	471	715
Sundries	10,389	10,059
Provisions and household supplies	59,465	59,934
Catering	139,564	136,922
Repairs and maintenance	131,746	162,232
Depreciation	16,665	16,086
	<u>1,065,621</u>	<u>1,046,985</u>

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Provision of sheltered housing & residential care	<u>282,719</u>	<u>1,396</u>	<u>26,032</u>	<u>310,147</u>

Support costs, included in the above, are as follows:

**THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2016

**8. SUPPORT COSTS - continued**

**Management**

	31.3.16	31.3.15
	<b>Provision of sheltered housing &amp; residential care</b>	Total activities
	£	£
Wages	204,912	187,566
Rent and service charges	25,884	27,247
Insurance	6,650	1,937
Telephone	1,708	1,805
Postage and stationery	5,689	6,266
Advertising	3,519	7,885
Sundries	2,627	2,211
Computer expenses	4,711	5,873
Repairs and renewals	7,187	3,125
Training	2,384	2,294
Legal and professional fees	15,311	19,097
Depreciation of tangible and heritage assets	2,137	2,374
	<u>282,719</u>	<u>267,680</u>

**Finance**

	31.3.16	31.3.15
	<b>Provision of sheltered housing &amp; residential care</b>	Total activities
	£	£
Bank charges	1,365	904
Mortgage	31	54
	<u>1,396</u>	<u>958</u>

**Governance costs**

	31.3.16	31.3.15
	<b>Provision of sheltered housing &amp; residential care</b>	Total activities
	£	£
Auditors' remuneration	9,600	9,600
Affiliation fees	16,432	16,285
	<u>26,032</u>	<u>25,885</u>

**THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2016

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.16</b>	31.3.15
	<b>£</b>	<b>£</b>
Auditors' remuneration	<b>9,600</b>	9,600
Depreciation - owned assets	<b>18,802</b>	18,460
	<u><b>          </b></u>	<u><b>          </b></u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**Trustees' expenses**

During the year £255 (2015 - £262) was paid to two Trustees in respect of mileage costs.

**11. STAFF COSTS**

	<b>31.3.16</b>	31.3.15
	<b>£</b>	<b>£</b>
Wages and salaries	<b>809,195</b>	733,875
	<u><b>          </b></u>	<u><b>          </b></u>

The average monthly number of employees during the year was as follows:

	<b>31.3.16</b>	31.3.15
	<b>50</b>	46
	<u><b>          </b></u>	<u><b>          </b></u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,346
<b>Charitable activities</b>	
Provision of sheltered housing & residential care	1,504,621
Other trading activities	4,756
Investment income	3
	<u><b>          </b></u>
<b>Total</b>	1,510,726
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Provision of sheltered housing & residential care	1,341,508
	<u><b>          </b></u>
<b>Total</b>	1,341,508
	<u><b>          </b></u>
<b>NET INCOME</b>	169,218

**THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2016

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 2,109,238

**TOTAL FUNDS CARRIED FORWARD** 2,278,456

**13. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2015	2,287,593	411,456	2,699,049
Additions	89,815	17,246	107,061
At 31 March 2016	<u>2,377,408</u>	<u>428,702</u>	<u>2,806,110</u>
<b>DEPRECIATION</b>			
At 1 April 2015	441,518	278,869	720,387
Charge for year	3,819	14,983	18,802
At 31 March 2016	<u>445,337</u>	<u>293,852</u>	<u>739,189</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>1,932,071</u>	<u>134,850</u>	<u>2,066,921</u>
At 31 March 2015	<u>1,846,075</u>	<u>132,587</u>	<u>1,978,662</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Trade debtors	11,236	-
Other debtors	-	1,031
Prepayments	16,767	15,327
Deferred capital expenditure	-	35,222
	<u>28,003</u>	<u>51,580</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,383	21,311
Other creditors	-	2,223
Accruals and deferred income	25,166	15,470
	<u>37,549</u>	<u>39,004</u>



**THE ABBEYFIELD SOUTHEND SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2016

**16. MOVEMENT IN FUNDS**

	At 1.4.15 £	Net movement in funds £	At 31.3.16 £
<b>Unrestricted funds</b>			
General fund	2,278,456	130,777	2,409,233
<b>TOTAL FUNDS</b>	<u>2,278,456</u>	<u>130,777</u>	<u>2,409,233</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,506,545	(1,375,768)	130,777
<b>TOTAL FUNDS</b>	<u>1,506,545</u>	<u>(1,375,768)</u>	<u>130,777</u>

**17. CAPITAL COMMITMENTS**

	31.3.16 £	31.3.15 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>35,222</u>

At 31/03/15 the Society had committed to replace the boilers and heating system at St Georges, a 50% deposit of £35,222 has been paid and included in the accounts within deferred expenditure, with the balance due on completion of the project. This work was carried out during the year to 31/03/2016.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2016.