

**Unaudited Financial Statements for the Year Ended 31st March 2023**

**for**

**Ling & Sons Limited**

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for the Year Ended 31st March 2023**

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**DIRECTORS:**

D Ling  
M Ling  
P Ling

**REGISTERED OFFICE:**

343 Bedford Lane  
Feltham  
Middlesex  
TW14 9SD

**REGISTERED NUMBER:**

00955052 (England and Wales)

**Balance Sheet**  
**31st March 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,929		36,787
<b>CURRENT ASSETS</b>					
Debtors	5	105,077		18,459	
Cash at bank		170,044		225,438	
		<u>275,121</u>		<u>243,897</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	97,962		88,359	
<b>NET CURRENT ASSETS</b>			177,159		155,538
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			205,088		192,325
<b>PROVISIONS FOR LIABILITIES</b>			3,549		4,846
<b>NET ASSETS</b>			<u>201,539</u>		<u>187,479</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			201,439		187,379
<b>SHAREHOLDERS' FUNDS</b>			<u>201,539</u>		<u>187,479</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th November 2023 and were signed on its behalf by:

M Ling - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2023**

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**1. STATUTORY INFORMATION**

Ling & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2022 and 31st March 2023	<u>16,945</u>	<u>8,553</u>	<u>64,794</u>	<u>90,292</u>
<b>DEPRECIATION</b>				
At 1st April 2022	15,069	7,964	30,472	53,505
Charge for year	188	89	8,581	8,858
At 31st March 2023	<u>15,257</u>	<u>8,053</u>	<u>39,053</u>	<u>62,363</u>
<b>NET BOOK VALUE</b>				
At 31st March 2023	<u>1,688</u>	<u>500</u>	<u>25,741</u>	<u>27,929</u>
At 31st March 2022	<u>1,876</u>	<u>589</u>	<u>34,322</u>	<u>36,787</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	98,146	5,345
Other debtors	<u>6,931</u>	<u>13,114</u>
	<u>105,077</u>	<u>18,459</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	24,429	54,235
Taxation and social security	67,636	27,754
Other creditors	<u>5,897</u>	<u>6,370</u>
	<u>97,962</u>	<u>88,359</u>

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>6,840</u>	<u>6,600</u>

## 8. ULTIMATE CONTROLLING PARTY

The directors consider Ling Holdings Ltd, incorporated in England and Wales, to be the ultimate parent company.

The company is effectively under the control of the Directors by the virtue of their shareholding in Ling Holdings Ltd, this company's parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.