

REGISTERED NUMBER: 00955052 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2011

for

Ling & Sons Limited

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09/07/2011

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COMPANIES HOUSE

R.O.C.

Ling & Sons Limited (Registered number 00955052)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ling & Sons Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

B J Ling
D J Ling
M B Ling
P R Ling

SECRETARY:

D J Ling

REGISTERED OFFICE:

Avening
Paynesfield Road
Tatsfield
Westerham
Kent
TN16 2BG

REGISTERED NUMBER:

00955052 (England and Wales)

Abbreviated Balance Sheet

31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		16,448		4,913
CURRENT ASSETS					
Stocks		80,419		22,000	
Debtors		14,044		-	
Cash at bank		174,640		43,510	
		269,103		65,510	
CREDITORS					
Amounts falling due within one year		164,460		53,989	
NET CURRENT ASSETS			104,643		11,521
TOTAL ASSETS LESS CURRENT LIABILITIES			121,091		16,434
PROVISIONS FOR LIABILITIES			3,209		474
NET ASSETS			117,882		15,960
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			117,782		15,860
SHAREHOLDERS' FUNDS			117,882		15,960

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 June 2011 and were signed on its behalf by



B J Ling - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	36,063
Additions	16,621
Disposals	(13,906)
At 31 March 2011	38,778
DEPRECIATION	
At 1 April 2010	31,150
Charge for year	4,646
Eliminated on disposal	(13,466)
At 31 March 2011	22,330
NET BOOK VALUE	
At 31 March 2011	16,448
At 31 March 2010	4,913

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value.
£1

31 3 11
£
100

31 3 10
£
100

4 TRANSACTIONS WITH DIRECTORS

At 31 March 2011 the following amounts were owed to the directors of the Company

£14,790 (2010 - £14,790) to B J Ling
£ Nil (2010 - £ 2,070) to D J Ling
£ Nil (2010 - £ 2,070) to M B Ling
£ Nil (2010 - £ 2,070) to P R Ling