

**Registered Number 00953610**

**CLARKE INSTRUMENTS LIMITED**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	121,458	119,842
		<u>121,458</u>	<u>119,842</u>
<b>Current assets</b>			
Stocks		521,910	513,474
Debtors		221,173	203,042
Cash at bank and in hand		9,568	13,103
		<u>752,651</u>	<u>729,619</u>
<b>Creditors: amounts falling due within one year</b>		(125,100)	(114,093)
<b>Net current assets (liabilities)</b>		<u>627,551</u>	<u>615,526</u>
<b>Total assets less current liabilities</b>		<u>749,009</u>	<u>735,368</u>
<b>Creditors: amounts falling due after more than one year</b>		(108,512)	(100,000)
<b>Provisions for liabilities</b>		(892)	-
<b>Total net assets (liabilities)</b>		<u>639,605</u>	<u>635,368</u>
<b>Capital and reserves</b>			
Called up share capital		99,114	99,114
Profit and loss account		540,491	536,254
<b>Shareholders' funds</b>		<u>639,605</u>	<u>635,368</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 February 2016

And signed on their behalf by:

**M Keady, Director**

**D A Clarke, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:-

Leasehold Land and Buildings: Straight line over the period of the lease

Plant and machinery: Straight line over the period of the lease, if life determined by the length of the lease: 7.5% straight line (external); 3 years straight line (internal)

Fixtures fittings and equipment: 25% straight line

Motor vehicles: 20% straight line

**Other accounting policies**

Stock is valued at the lower of cost and net realisable value.

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease in equal monthly installments.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

The company has adequate reserves and is well placed to continue trading for the foreseeable future.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2014	616,281
Additions	35,005
Disposals	(77,176)
Revaluations	-
Transfers	-
At 30 September 2015	<u>574,110</u>
<b>Depreciation</b>	
At 1 October 2014	496,439
Charge for the year	33,389
On disposals	(77,176)
At 30 September 2015	<u>452,652</u>
<b>Net book values</b>	
At 30 September 2015	<u>121,458</u>
At 30 September 2014	<u>119,842</u>

Fixed assets having a book value of £13,182 are held under hire purchase contracts

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