

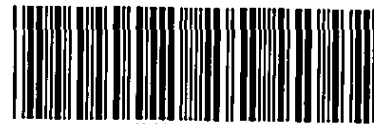
Registration No: 953234

**MOORE STEPHENS GROUP LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**30th APRIL 2007**

MONDAY



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COMPANIES HOUSE

**Moore Stephens Group Limited****Directors**

R.H.J. de C Moore  
N.D. Hilton

**Secretary and Registered Office**

Cornhill Secretaries Limited  
St. Paul's House, Warwick Lane, London, EC4M 7BP

**Auditor**

R.E. Jones & Co  
132 Burnt Ash Road, Lee, London SE12 8PU

**Report of the Directors**

The directors present their report and audited financial statements for the year ended 30th April 2007.

**Review of Activities**

The principle activity of the company is that of investing in auditing and consulting companies. During the year the company was registered as limited under the Companies Act 1985.

**Profit and Loss Account**

The company made neither a profit or a loss for the year ended 30<sup>th</sup> April 2007. The directors do not recommend the payment of a dividend.

**Retirement of Directors**

In accordance with the Articles of Association, N.D. Hilton will retire at the annual general meeting and, being eligible, will offer himself for re-election.

**Auditor**

R.E. Jones & Co were appointed as auditors during the year and are willing to continue in office. A resolution for their re-appointment and authorising the directors to fix their remuneration will be submitted to the annual general meeting.

Each of the persons who are directors at the time when this report is approved has confirmed that:

- (a) so far as each director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- (b) each director has taken all the steps that ought to have been taken as a director, in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

**Moore Stephens Group Limited****Report of the Directors (Continued)  
For the year ended 30th April 2007****Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

FOR CORNHILL SECRETARIES LIMITED

R.M. Lance  
Secretary

**MOORE STEPHENS GROUP LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF**  
**MOORE STEPHENS GROUP LIMITED**

**YEAR ENDED 30th APRIL 2007**

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We have audited the financial statements of Moore Stephens Group Limited for the year ended 30th April 2007 on pages 5 to 8, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on page 9.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

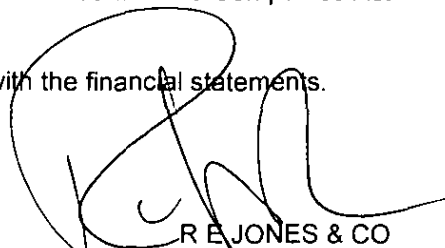
**MOORE STEPHENS GROUP LIMITED****INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF  
MOORE STEPHENS GROUP LIMITED (*continued*)****YEAR ENDED 30th APRIL 2007****OPINION**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30th April 2007 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

132 Burnt Ash Road  
Lee  
London  
SE12 8PU

*F. May 2008*



R E JONES & CO  
Chartered Accountants  
& Registered Auditors

**Moore Stephens Group Limited****Profit and Loss Account  
For the year ended 30th April 2007**

|                                      | <u>2007</u>  | <u>2006</u>  |
|--------------------------------------|--------------|--------------|
| <b>Turnover and Gross Profit</b>     | Nil          | Nil          |
| Administrative expenses              | Nil          | Nil          |
| <b>Result for the Financial Year</b> | £ <u>Nil</u> | £ <u>Nil</u> |

There are no recognised gains and losses during the period.

**Moore Stephens Group Limited**

**Balance Sheet - 30th April 2007**

|   | <b>Note</b> | <b>2007</b>      | <b>2006</b>      |
|---|-------------|------------------|------------------|
| <b>Fixed Assets</b>   |             |                  |                  |
| Investments   | 6           | 172,459          | 101,458          |
|   |             | <u>172,459</u>   | <u>£ 101,458</u> |
| <b>Current Assets</b>                                       |             |                  |                  |
| Other Debtors   |             | 100              | 100              |
|   |             | <u>£ 100</u>     | <u>£ 100</u>     |
| <b>Net Current Assets</b>                                   |             | <u>£ 172,559</u> | <u>£ 101,558</u> |
| <b>Creditors, amounts falling due greater than one year</b> |             |                  |                  |
| Loan from parent company                                    | 7           | 172,459          | 101,458          |
| <b>Net Assets</b>   |             | <u>£ 100</u>     | <u>£ 100</u>     |
| <b>Capital and Reserves</b>                                 |             |                  |                  |
| Profit and loss reserve                                     |             | -                | -                |
| Called up share capital                                     |             | 100              | 100              |
| <b>Shareholders funds</b>                                   | 8           | <u>£ 100</u>     | <u>£ 100</u>     |

The financial statements were approved by the Board on 30/4/08

  
 R.H.J. de C Moore  
 Director

**Moore Stephens Group Limited****Financial Statements for the year ended 30th April 2007****Notes****1. Principal Accounting Policies**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**2. Directors' Emoluments**

None of the directors received any emoluments in respect of services to the company (2006 £Nil).

**3. Taxation**

No charge to corporation tax arises on the result for the year.

**4. Ultimate Holding Company and Ultimate Controlling Party**

At 30th April 2007 the directors regarded Moore Stephens LLP as the ultimate holding company and the ultimate controlling party.

**5. Transactions with Directors**

There were no transactions with the directors during the year.



**Moore Stephens Group Limited**

**Financial Statements for the year ended 30th April 2007**

**Notes**

**6. Investments**

|                                 | <b>2007</b>    | <b>2006</b>    |
|---------------------------------|----------------|----------------|
| Cost at 1 May 2006              | 101,458        | 101,357        |
| Additions during the year       | 71,001         | 101            |
| Disposals during the year       | -              | -              |
| Net book value at 30 April 2007 | <u>172,459</u> | <u>101,458</u> |

The companies holds an economic interest in the following principal subsidiaries

| <b>Subsidiary</b>                     | <b>Jurisdiction</b> | <b>% Holding</b> | <b>Accounting Date</b> | <b>Nature of Business</b> |
|---------------------------------------|---------------------|------------------|------------------------|---------------------------|
| Charmgem Ltd                          | England & Wales     | 100              | 30 April               | Property rental           |
| Moore Stephens (VAT) Agents Ltd       | England & Wales     | 100              | 30 April               | VAT agency                |
| Moore Stephens Consulting Ltd         | England & Wales     | 100              | 30 April               | IT consultancy            |
| Snow Hill Trustees Ltd                | England & Wales     | 100              | 30 April               | Trustee and probate       |
| Moore Stephens Insurance Brokers Ltd  | England & Wales     | 100              | 30 April               | Insurance intermediary    |
| Moore Stephens Financial Planning Ltd | England & Wales     | 100              | 30 April               | Financial planning        |
| Moore Stephens CIS Holdings Ltd       | England & Wales     | 51               | 31 Dec                 | Holding company           |

Moore Stephens CIS Holdings Limited has a financial year end that is not co-terminus with that of parent company of 30 April. The principal operating activities of this entity are conducted in non-domestic territories where local statute requires an accounting reference date co-terminus to the calendar year end. To facilitate the provision of local statutory and regulatory information an accounting reference date of 31 December is maintained.

**7. Loan from Parent Company**

The loan from Moore Stephens LLP is interest free and subject to a least one years notice of repayment.

**8. Shareholders funds**

|  | <b>2007</b> | <b>2006</b> |
|--|-------------|-------------|
| Authorised 5,000 ordinary shares of £1 each    | 5,000       | 5,000       |
| Allotted and unpaid ordinary shares of £1 each | 100         | 100         |
| <b>Total shareholder funds</b>                 | <u>100</u>  | <u>100</u>  |