

Registered No: 953234

**MOORE STEPHENS GROUP**  
**REPORT AND FINANCIAL STATEMENTS**  
**30th APRIL 2005**



**Moore Stephens Group**  
(an unlimited company)

**Directors**

R.H.J. de C Moore (Chairman)  
N.D. Hilton

**Secretary and Registered Office**

R.M. Lance  
St. Paul's House, Warwick Lane, London EC4M 7BP

**Report of the Directors**

The directors present their report and financial statements for the year ended 30th April 2005.

**Review of Activities**

The principal activity of the company is that of investing in auditing and consulting companies.

**Profit and Loss Account**

The company made neither a profit or a loss for the year ended 30th April 2005. The directors do not recommend the payment of a dividend.

**Directors' Interests**

The directors had an interest (jointly with others) in the whole of the issued share capital of the company at both the beginning and end of the financial year.

**Retirement of Directors**

In accordance with the Articles of Association, Mr. R.H. Moore will retire at the annual general meeting and, being eligible, will offer himself for re-election.

By Order of the Board

R.M. LANCE

Secretary

**Moore Stephens Group****Statement of Directors' Responsibilities  
For the year ended 30th April 2005**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Moore Stephens Group**  
(an unlimited company)

**Balance Sheet - 30th April 2005**

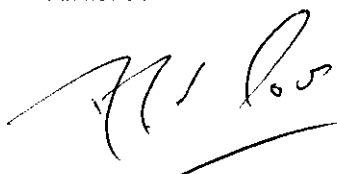
	<u>Note</u>	<u>2005</u>	<u>2004</u>
<b>Fixed Assets</b>			
Investments	2	<u>101,357</u>	<u>101,357</u>
<b>Current Assets</b>			
Other debtors		<u>100</u>	<u>100</u>
		101,457	101,457
<b>Creditors, amounts falling due after more than one year</b>			
Loan from partnership	7	<u>(101,357)</u>	<u>(101,357)</u>
Total assets less current liabilities		<u>100</u>	<u>100</u>
<b>Capital and Reserves</b>			
Called up Share Capital	3	100	100
Profit and loss account	4	-	-
		<u>£ 100</u>	<u>£ 100</u>

For the year ended 30th April 2005 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These financial statements were approved by the board on 20<sup>th</sup> September 2006

R.H.J. de C MOORE Director



The attached notes form part of these financial statements.

**Moore Stephens Group**  
(an unlimited company)

**Notes to the Financial Statements for the year ended 30th April 2005**

**1. Principal Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**2. Investments**

Investments in the wholly owned subsidiary companies comprise:

	<u>2005</u>	<u>2004</u>
Snow Hill Trustees Limited		
250,000 shares of £1 each 40p paid	100,000	100,000
Moore Stephens (Vat Agents) Limited		
100 shares of £1 each	100	100
Moore Stephens Services (an unlimited company)		
1,000 shares of £1 each	1,000	1,000
Moore Stephens Associates Limited		
2 shares of £1 each	2	2
Moore Stephens Insurance Service Limited		
100 shares of £1 each	100	100
Charmgem Limited		
2 shares of £1 each	2	2
Moore Stephens Financial Planning Limited		
1 share of £1 each	1	1
Moore Stephens CIS Holdings Limited		
51 shares of £1 each	51	51
Probus Insurance Plans Limited		
100 shares of £1 each	100	100
Snowhill Management Limited		
1 share of £1 each	1	1
	<u>£ 101,357</u>	<u>£ 101,357</u>

**Moore Stephens Group**  
(an unlimited company)

**Notes to the Financial Statements for the year ended 30th April 2005**

**2. Investments (Continued)**

Other companies wholly or partly owned by Moore Stephens CIS Holdings Limited include the following:

<u>Name</u>	<u>Holding</u>	<u>Activity</u>
MS LLP Sakhalin Limited	100%	Accountancy services
MS LLP Vladivostok Limited	100%	Accountancy services
MS LLP Ukraine Limited	100%	Accountancy services
MS Azerbaijan Limited	55%	Accountancy services
MS CIS Limited	100%	Accountancy services

All subsidiaries were at their nominal cost.

The company also acquired an investment in the following Ukraine company:

OOO MS Ukraine	100%	Accountancy services
----------------	------	----------------------

The company controls two companies registered in Russia: OOO Moore Stephens CIS and OOO Moore Stephens Vladivostok.

**3. Share Capital**

The authorised share capital is 5,000 shares of £1 each.

	<u>2005</u>	<u>2004</u>
Issued and called up 100 shares at £1 each	£ 100	£ 100
Including shares fully paid	£ -	£ -
	<u>          </u>	<u>          </u>

**4. Profit and Loss Account**

A profit and loss account for the year is not presented since the company had no income and incurred no expenses during the period.

**5. Directors' Emoluments**

The directors received no emoluments in respect of services to this company (2004 - £Nil).

**6. Ultimate Controlling Party**

The ultimate controlling party is Moore Stephens, a partnership. Since the year end the interest has been transferred to Moore Stephens LLP.

**7. Loan from Partnership**

The loan from the partnership is interest free and subject to at least one year's notice of repayment.