

MAGNET DEVELOPMENTS LIMITED**Company No: 953198****Balance Sheet as at: 31 December 2009**

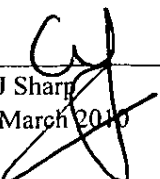
	31 Dec 2009 £	31 Dec 2008 £
Amount owed by Group Companies	<u>2,094,838</u>	<u>2,094,838</u>
Capital and Reserves		
Called up share capital		
Issued and fully paid		
5,000 ordinary shares of £1 each	5,000	5,000
Authorised share capital		
5,000 ordinary shares of £1 each		
Share Premium	38,349	38,349
Profit and loss account	<u>2,051,489</u>	<u>2,051,489</u>
	<u>2,094,838</u>	<u>2,094,838</u>

1 For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

2 Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Signed


W J Sharp
12 March 2010

Director

TUESDAY

