

MAGNET DEVELOPMENTS LIMITED**Company No: 953198****Balance Sheet as at: 31 December 2010**

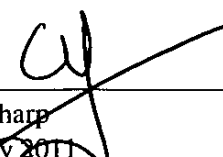
| | 31 Dec 2010 £ | 31 Dec 2009 £ |
|----------------------------------|---------------------|---------------------|
| Amount owed by Group Companies | <u>2,094,838</u> | <u>2,094,838</u> |
| Capital and Reserves | | |
| Called up share capital | | |
| Issued and fully paid | | |
| 5,000 ordinary shares of £1 each | 5,000 | 5,000 |
| Share Premium | 38,349 | 38,349 |
| Profit and loss account | <u>2,051,489</u> | <u>2,051,489</u> |
| | <u>2,094,838</u> | <u>2,094,838</u> |

1 For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

2 Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Signed



W J Sharp
18 July 2011

Director

