

NATIONAL CHILDREN'S BUREAU

Report and Financial Statements

Year ended 31 March 2000

National Children's Bureau (NCB) promotes the interests and well-being of all children and young people across every aspect of their lives. We advocate the participation of children and young people in all matters affecting them. We challenge disadvantage in childhood.

NCB achieves its mission by

- ensuring the views of children and young people are listened to and taken into account at all times
- playing an active role in policy development and advocacy
- undertaking high quality research and work from an evidence based perspective
- promoting multidisciplinary, cross-agency partnerships
- identifying, developing and promoting good practice
- disseminating information to professionals, policy makers, parents and children and young people

A company limited by guarantee
Registered in London No 952717
Registered charity No 258825

8 Wakley Street, London EC1V 7QE



Report of the Board of Management

Activities

A membership organisation, NCB was established as a registered charity in 1963. Members are drawn from local authorities, health trusts and other health organisations, independent and voluntary organisations, nurseries, schools, colleges, universities and individuals. NCB members are from England and Northern Ireland, and those in Scotland and Wales are represented by our sister organisations in those nations, Children in Scotland and Children in Wales.

NCB receives financial support from local authorities, charitable trusts and foundations, the corporate sector, government departments and individuals.

Several Councils and Fora are based at NCB and operate under its charitable status. The respective concerns of the Councils and Fora include children and violence, disabled children, drug education, early childhood education, play, and sex education

Current year

In 1999/2000 a period of growth was implicit in our future planning, and that planned growth is now being realised. Over the last few months strategies have been developed and action taken with regard to additional accommodation needs, staffing, IT and other support services.

Collaboration with a range of stakeholders and partners, together with the key elements of participation, policy and advocacy, evidence based research, cross-agency working, development and dissemination have ensured NCB's continued pride of place in the wider children's field. Our work programme, membership and networks are buoyant, and our relationships with several government departments are as strong as ever.

The 1999/2000 Strategic Plan acknowledged that during the course of the year NCB would need to review the appropriateness of its mission and existing six work themes. In autumn 1999 this review began the process of developing operational objectives and outcomes for NCB, and its five-year plan.

Future outlook

NCB's mission has been revised and the new statement is at the front of this document. A new strapline, better reflecting the ethos of the organisation "Making a difference for children and young people" has been adopted.

Six new work themes have been identified to guide our future work :

- promoting participation and young citizenship : effective and meaningful participation in all aspects of their lives so that children and young people have a voice and are partners in change
- communicating positive attitudes and images : demonstrated respect for and understanding of children and young people and the issues important to them
- ensuring effective care, education and relationships : good parenting in its broadest sense, equality of opportunity, and family and community resources which allow children and young people to reach their full potential
- enhancing health and well-being : improved well-being and self-esteem and a reduction in child health inequalities
- celebrating diversity, valuing differences : equality of opportunity through the recognition, acceptance and valuing of diversity
- developing safe and positive environments : safe, non-violent yet stimulating environments - family,

school, community - and spaces - public, domestic and virtual (eg internet)

Some work within each of the six work themes is already planned or underway, otherwise it will be new. Funding, dissemination and marketing strategies will be developed and implemented alongside to contribute to the fulfilment of NCB's thematic work plan and our other operational objectives.

Financial review for the year

The Statement of Financial Activities shows total incoming resources of £4,477,403 (1999 £3,675,003) and a net increase in funds of £308,803 (1998 £40,045 decrease). At the year end NCB has £1,291,291 of restricted funds (1999 £1,108,970), of which £910,108 represents amounts received in advance for projects and £381,183 the funding of certain fixed assets. Unrestricted funds amount to £1,482,623 (1999 £1,356,141), of which £638,111 is designated as funding fixed assets, £458,600 designated for other purposes and £385,912 held in general funds.

Board of Management's responsibilities for the financial statements

Company and charity law requires the Board of Management, as NCB's directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of NCB and of the results of NCB for that period. In preparing those financial statements, the Board are required to :

- select suitable accounting policies and apply them consistently ;
- make judgements and estimates that are responsible and prudent ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume NCB will continue in business; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of NCB and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of NCB and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk and internal control

The Trustees have reviewed the financial risks facing NCB, considered their potential impact and likelihood of occurrence and identified the key financial controls in place. Having considered the position, they are of the view that an appropriate control framework is in place to manage such risks.

NCB has adopted procedures to strengthen internal controls and Trustees are satisfied that the systems of control comply in all material aspects with the guidelines issued by the Charity Commission.

Reserves policy

Over the past year the Trustees have updated NCB's general reserves policy taking into account the Charity Commission's guidelines on the topic. The Trustees have determined that general reserves are required to enable NCB to continue its operations in the unlikely event of a significant short term fluctuation in expenditure and income, and to cover unforeseen events beyond its control.

NCB's policy is therefore to hold a general reserve of up to thirteen weeks costs for central support staff and four weeks for project staff, which would amount to £650,000 based on the 2000/1 budget. The general reserve carried at 31 March 2000 was £385,912. Trustees have reviewed the exposure to risk and are of the view that this amount is currently sufficient to cushion short-term fluctuations. The Trustees intend to build up the level of reserves as circumstances permit and in the light of NCB's overall financial position and overall spending priorities.

Statement of Recommended Practice (SORP)

The financial statements have been prepared in compliance with the Statement of Recommended Practice issued under the auspices of the Charity Commission.

Members and sponsors

We would like to thank all our members for their continued support of NCB both financially and in pursuit of its aims and activities. We would also like to express our grateful thanks to government departments, charitable bodies, companies and individuals for their considerable support in financing NCB's activities.

Subsidiary

National Children's Bureau Enterprises Ltd manages the publications and conference programmes and various fundraising activities for NCB. The results of this subsidiary are consolidated in these financial statements.

Parenting Education and Support Forum

The Parenting Education and Support Forum became an independent registered charity in August 1999.

Fixed assets

In our opinion, the present market value of freehold property is above the book value but, in the absence of a current professional valuation, we are unable to quantify the appropriate amount.

Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Binder Hamlyn be reappointed auditors will be put to the Annual General Meeting.



Philip Graham
Chair

8 Wakley Street, London EC1V 7QE
14 September 2000

Auditors' Report to the Members of the National Children's Bureau

We have audited the financial statements on pages 5 to 13 which have been prepared under the historical cost convention, as modified by the revaluation of listed investments, and on the basis of the accounting policies set out on pages 8 and 9.

Respective responsibilities of the Board of Management and Auditors

As described on page 3, NCB's Board of Management is responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities as independent auditors are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

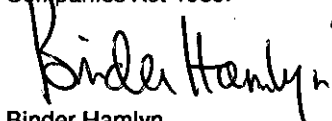
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board of Management in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances of NCB and of the Group, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the affairs of NCB and of the Group as at 31 March 2000, and of the Group's incoming resources and application of resources, including its income and expenditure, and cash flows for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.



Binder Hamlyn
Chartered Accountants and Registered Auditors

20 Old Bailey, London EC4M 7BH
14 September 2000

14 September '00

Consolidated Statement of Financial Activities for the year ended 31 March 2000

	Notes	Restricted funds £	Unrestricted funds £	1999/0 £	1998/9 £
INCOME AND EXPENDITURE ACCOUNT					
INCOMING RESOURCES					
Core grant from Department of Health		-	155,000	155,000	150,000
Membership subscriptions		4,515	295,683	300,198	300,926
Project grants from Government departments	1	756,698	-	756,698	828,754
Other project grants	1	1,935,591	-	1,935,591	1,255,744
Donations and appeals	1	4,505	203,291	207,796	114,051
Publications and conferences		-	571,496	571,496	540,097
Consultancy and other fees		-	429,081	429,081	380,745
Other income	3	-	121,543	121,543	104,260
Net surplus on disposal of fixed assets		-	-	-	426
Total incoming resources		<u>2,701,309</u>	<u>1,776,094</u>	<u>4,477,403</u>	<u>3,675,003</u>
RESOURCES EXPENDED					
<i>Direct charitable expenditure</i>	1&4				
Projects and units					
Children with disabilities		173,049	38,295	211,344	175,193
Early childhood		202,392	121,164	323,556	331,648
Personal development		382,927	9,557	392,484	278,083
Policy, participation and other work		765,091	146,541	911,632	767,325
Practice development		798,136	358,866	1,157,002	808,699
Research		191,072	133,191	324,263	347,400
Dissemination and promotion		-	598,384	598,384	534,218
Support services		1,109	253,094	254,203	347,791
Fixed assets transferred to Parenting Forum		5,212	-	5,212	-
Net loss on disposal of fixed assets		-	1,433	1,433	-
<i>Other expenditure</i>	1&4				
Fundraising		-	57,072	57,072	55,242
Administration		-	54,809	54,809	66,369
Other activities		-	15,348	15,348	16,253
Taxation		-	(2)	(2)	689
Total resources expended		<u>2,518,988</u>	<u>1,787,752</u>	<u>4,306,740</u>	<u>3,728,910</u>
NET INCOMING RESOURCES (RESOURCES EXPENDED)		182,321	(11,658)	170,663	(53,907)
GAINS ON INVESTMENT ASSETS					
		-	138,140	138,140	13,862
NET MOVEMENT IN FUNDS		<u>182,321</u>	<u>126,482</u>	<u>308,803</u>	<u>(40,045)</u>
FUNDS BROUGHT FORWARD		<u>1,108,970</u>	<u>1,356,141</u>	<u>2,465,111</u>	<u>2,505,156</u>
FUNDS CARRIED FORWARD		<u>£1,291,291</u>	<u>£1,482,623</u>	<u>£2,773,914</u>	<u>£2,465,111</u>

All of the above results are derived from continuing activities. The Group has no other recognised gains or losses other than those stated above. The surplus for the year for Companies Act purposes would include realised gains on investments, and would be £223,820 (1999 £52,844 deficit).

The notes on pages 8 to 13 form part of these financial statements.

Balance Sheets as at 31 March 2000

	Notes	Group		NCB	
		2000	1999	2000	1999
		£	£	£	£
FIXED ASSETS					
Tangible assets	1 & 5	1,019,294	992,437	1,019,050	991,379
Investments	1 & 7	462,641	381,669	462,641	381,669
Shares in subsidiary undertaking	8	-	-	100	100
		<u>1,481,935</u>	<u>1,374,106</u>	<u>1,481,791</u>	<u>1,373,148</u>
CURRENT ASSETS					
Stocks	1	12,808	14,212	-	-
Debtors	9	571,126	662,688	469,832	735,312
Investments		1,352,207	386,581	1,240,893	356,013
Cash at bank and in hand		155,313	575,042	145,180	352,065
		<u>2,091,454</u>	<u>1,638,523</u>	<u>1,855,905</u>	<u>1,443,390</u>
Less:					
CREDITORS falling due within one year	10	(799,475)	(547,518)	(563,782)	(351,427)
NET CURRENT ASSETS		<u>1,291,979</u>	<u>1,091,005</u>	<u>1,292,123</u>	<u>1,091,963</u>
NET ASSETS		<u><u>£2,773,914</u></u>	<u><u>£2,465,111</u></u>	<u><u>£2,773,914</u></u>	<u><u>£2,465,111</u></u>
FUNDS					
Restricted funds	11	1,291,291	1,108,970	1,291,291	1,108,970
Unrestricted funds					
Designated funds	12	1,096,711	1,056,141	1,096,711	1,056,141
General fund	12	385,912	300,000	385,912	300,000
TOTAL FUNDS		<u><u>£2,773,914</u></u>	<u><u>£2,465,111</u></u>	<u><u>£2,773,914</u></u>	<u><u>£2,465,111</u></u>

Unrestricted funds include unrealised gains of £182,180 (1999 £96,370).

The notes on pages 8 to 13 form part of these financial statements.

The financial statements set out on pages 5 to 13 were approved by the Board of Management on 14 September 2000 and were signed on its behalf by :

P Graham

P. P. Graham

)

)

Members of the Board of Management

)

I Dewar

Ian Dewar

)

Consolidated Cash Flow Statement for the year ended 31 March 2000

	1999/0	1998/9
	£	£
OPERATING ACTIVITIES		
Membership subscriptions received	368,065	307,621
Grants received from Government departments	936,327	963,610
Other grants and donations received	2,203,282	1,349,300
Other cash received	1,183,904	873,768
	<u>4,691,578</u>	<u>3,494,299</u>
Cash paid to and on behalf of employees	(2,600,222)	(2,434,433)
Other cash payments	<u>(1,524,472)</u>	<u>(1,137,209)</u>
	(4,124,694)	(3,571,642)
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	<u>566,884</u>	<u>(77,343)</u>
RETURNS ON INVESTMENTS		
Interest and dividends received	60,702	66,172
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Payments to acquire tangible fixed assets	(138,857)	(113,332)
Receipt from disposal of tangible fixed asset	-	426
Payments to acquire investments	(38,396)	(37,498)
Receipts from sale of investments	<u>95,564</u>	<u>33,613</u>
	(81,689)	(116,791)
MANAGEMENT OF LIQUID RESOURCES		
(Increase) decrease in short-term investments	(965,626)	565,699
(DECREASE) INCREASE IN CASH AVAILABLE ON DEMAND	<u>(£419,729)</u>	<u>£437,737</u>

RECONCILIATION OF NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES

	1999/0	1998/9
	£	£
Net movement in funds	308,803	(40,045)
Depreciation	108,919	125,264
Increase in creditors, excluding fixed assets	248,393	105,865
Decrease (increase) in debtors, excluding interest	92,964	(196,614)
Decrease in stock	1,404	6,067
Interest and dividends receivable	(62,104)	(63,592)
Investment surplus	(138,140)	(13,862)
Fixed assets transferred to Parenting Forum	5,212	-
Net loss (surplus) on disposal of fixed assets	1,433	(426)
Net cash inflow (outflow) from operating activities	<u>£566,884</u>	<u>(£77,343)</u>

The notes on pages 8 to 13 form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of listed investments, which are included on a market value basis.

The financial statements have been prepared on a line by line basis in accordance with the Statement of Recommended Practice (SORP) for Accounting by Charities, applicable accounting standards and the Companies Act 1985.

Group accounts

Group accounts have been prepared on a line by line basis in respect of NCB and its wholly owned subsidiary, National Children's Bureau Enterprises Limited.

Incoming resources

Incoming resources include donations on a received basis, and all other income on a receivable basis in respect of the period.

Resources expended

Expenditure is classified under NCB's principal categories of activity rather than types of expense in order to provide more useful information to users of the accounts. Expenditure comprises direct expenditure, including staff costs, attributable to the activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with budgeted use of the resources. Project support represents the allocated input into projects and units from the other categories of activity.

Dissemination and promotion includes library and information services, publications, conferences, public relations and marketing. Support services include accommodation, office and IT services, finance, personnel, and equipment depreciation. Administration includes Board of Management, membership administration, audit and general legal expenses.

Fund accounting

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in note 11. Designated funds comprise funds which have been designated at the discretion of the Board of Management for specific purposes. The purposes and use of the designated funds are set out in note 12. The Capital funds in notes 11 and 12 represent the investment in tangible fixed assets. General funds are available for use in furtherance of the general objectives of NCB.

Tangible fixed assets

Freehold property, shown at cost, is depreciated on a straight line basis at 2% per annum of cost of the buildings. Furniture and equipment, shown at cost, is depreciated on a straight line basis at 20% per annum. Library additions are written off in the year of purchase.

Investments

Investments are stated at market valuation. Gains and losses, both realised and unrealised, are disclosed in the statement of financial activities.

Stocks

Stocks are books for resale valued at the lower of cost and net realisable value.

Tax status

NCB is a registered charity and its income is within the exemptions of the Income & Corporation Taxes Act 1988.

Value Added Tax

NCB is a partially-exempt body for VAT purposes. Expenditure subject to VAT, which is not fully recoverable by NCB, is shown inclusive of VAT in the financial statements.

Notes to the Financial Statements (continued)

1. ACCOUNTING POLICIES (continued)

Pension costs

Payments to the pension scheme, which are made in accordance with periodic calculations by consulting actuaries, are charged in the year in which they become payable. Payments are also made to employees' Personal Pensions, and these are also charged in the year in which they become payable.

2. BOARD OF MANAGEMENT AND STAFF

No remuneration is payable to Board of Management members. Out of pocket expenses totalling £1,372 (1998/9 £265) were reimbursed to four members (1998/9 one) of the Board of Management.

<i>Number of staff</i>	1999/0 number	1998/9 number
Projects and units	69	68
Dissemination and promotion	21	19
Support services	13	15
Fundraising	1	1
Administration	1	1
Other activities	3	3
(average during the year including part-time staff by main area of work)	<u>108</u>	<u>107</u>

Three employees (1998/9 two) earned between £40,000 and £50,000, and one employee (1998/9 none) earned between £50,000 and £60,000 per annum excluding pension contributions.

3. INCOMING RESOURCES – Other Income

	Restricted £	Unrestricted £	1999/0 £	1998/9 £
Rent receivable and lettings	-	57,168	57,168	36,563
Income from listed investments	-	14,826	14,826	9,615
Sundry income	-	49,549	49,549	58,082
	<u>-</u>	<u>£121,543</u>	<u>£121,543</u>	<u>£104,260</u>

4. RESOURCES EXPENDED

	Staff £	Other expenses £	Project support £	1999/0 £	1998/9 £
<i>Direct charitable expenditure</i>					
Projects and units					
Children with disabilities	125,438	42,394	43,512	211,344	175,193
Early childhood	182,097	85,642	55,817	323,556	331,648
Personal development	175,810	144,851	71,823	392,484	278,083
Policy, participation and other work	512,449	300,076	99,107	911,632	767,325
Practice development	560,157	413,834	183,011	1,157,002	808,699
Research	204,318	61,399	58,546	324,263	347,400
Dissemination and promotion	393,814	327,232	(122,662)	598,384	534,218
Support services	371,827	271,530	(389,154)	254,203	347,791
Fixed assets transferred to Parenting Forum	-	5,212	-	5,212	-
Net loss (surplus) on disposal of fixed assets	-	1,433	-	1,433	-
<i>Other expenditure</i>					
Fundraising	33,700	23,372	-	57,072	55,242
Administration	21,982	32,827	-	54,809	66,369
Other activities	26,290	(10,942)	-	15,348	16,253
Taxation	-	(2)	-	(2)	689
	<u>£2,607,882</u>	<u>£1,698,858</u>	<u>-</u>	<u>£4,306,740</u>	<u>£3,728,910</u>
<i>Totals for 1998/9</i>	<u>£2,371,744</u>	<u>£1,357,166</u>	<u>-</u>	<u>£3,728,910</u>	

Notes to the Financial Statements (continued)

4. RESOURCES EXPENDED (continued)

	1999/0 £	1998/9 £
<i>Staff costs</i>		
Salaries and wages	2,332,073	2,116,883
Social security costs	187,602	171,615
Pension costs (notes 1 & 15)	88,207	83,246
	<u>£2,607,882</u>	<u>£2,371,744</u>

	Restricted £	Unrestricted £	1999/0 £	1998/9 £
<i>Projects and units includes :</i>				
Depreciation	-	-	-	20,195
<i>Support services includes :</i>				
Depreciation	27,677	81,242	108,919	105,069
<i>Administration includes :</i>				
Auditors' remuneration	-	9,361	9,361	9,238

5. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold buildings £	Furniture and equipment £	Total £
<i>Group :</i>				
Cost as at 1 April 1999	138,000	866,211	597,416	1,601,627
Additions	-	-	142,421	142,421
Disposals and write off	-	-	(108,143)	(108,143)
Cost as at 31 March 2000	<u>138,000</u>	<u>866,211</u>	<u>631,694</u>	<u>1,635,905</u>
Depreciation as at 1 April 1999	-	212,221	396,970	609,191
Disposals and write off	-	-	(101,498)	(101,498)
Charge	-	17,324	91,595	108,919
Depreciation as at 31 March 2000	<u>-</u>	<u>229,545</u>	<u>387,067</u>	<u>616,612</u>
Net book value as at 31 March 2000	<u>£138,000</u>	<u>£636,666</u>	<u>£244,627</u>	<u>1,019,293</u>
			Library	1
				<u>£1,019,294</u>
<i>Net book value as at 31 March 1999</i>	<u>£138,000</u>	<u>£653,990</u>	<u>£200,446</u>	<u>992,436</u>
			Library	1
				<u>£992,437</u>

All of the Group's tangible fixed assets are used for direct charitable purposes.

Notes to the Financial Statements (continued)

5. TANGIBLE FIXED ASSETS (continued)

	Freehold land	Freehold buildings	Furniture and equipment	Total
<i>NCB:</i>	£	£	£	£
Cost as at 1 April 1999	138,000	866,211	572,552	1,576,763
Additions	-	-	142,421	142,421
Disposals and write off	-	-	(108,143)	(108,143)
Cost as at 31 March 2000	<u>138,000</u>	<u>866,211</u>	<u>606,830</u>	<u>1,611,041</u>
Depreciation as at 1 April 1999	-	212,221	373,164	585,385
Disposals and write off	-	-	(101,498)	(101,498)
Charge	-	17,324	90,781	108,105
Depreciation as at 31 March 2000	<u>-</u>	<u>229,545</u>	<u>362,447</u>	<u>591,992</u>
Net book value as at 31 March 2000	<u>£138,000</u>	<u>£636,666</u>	<u>£244,383</u>	<u>1,019,049</u>
			Library	1
				<u>£1,019,050</u>
<i>Net book value as at 31 March 1999</i>	<u>£138,000</u>	<u>£653,990</u>	<u>£199,388</u>	<u>991,378</u>
			Library	1
				<u>£991,379</u>

6. CAPITAL COMMITMENTS

Group and NCB:

Annual commitments under non-cancellable operating leases are as follows:

expiry date within one year	£9,766	
expiry date between two and five years		<u>£9,766</u>

2000	1999
£	£

7. INVESTMENTS

Group and NCB:

Quoted Investments

Market value as at 1 April 1999	381,669	363,922
Additions at cost	38,396	37,498
Disposals at opening valuation	(49,904)	(32,550)
Net unrealised gains for the year	92,480	12,799
Market value as at 31 March 2000	<u>£462,641</u>	<u>£381,669</u>
Historic value as at 31 March 2000	<u>£280,461</u>	<u>£285,299</u>
Historic cost realised gain for the year	<u>£55,006</u>	<u>£11,253</u>

All investments are listed in Great Britain:

Notes to the Financial Statements (continued)

8. SHARES IN SUBSIDIARY UNDERTAKING

This represents NCB's holding of 100 ordinary shares of £1 each, which is a 100% interest, in the share capital of National Children's Bureau Enterprises Ltd, a company registered in England and Wales. The company covenants its taxable profits to NCB. A summary of its trading results is shown below. Audited accounts are filed with the Registrar of Companies. The results of the subsidiary undertaking have been consolidated on a line by line basis.

	2000	1999
	£	£
Profit and Loss Account		
Turnover	745,926	684,570
Cost of sales	(574,071)	(526,461)
Gross profit	171,855	158,109
Administrative expenses	(83,368)	(66,532)
Interest receivable	3,800	1,575
Net profit	92,287	93,152
Amount covenanted to NCB	(91,516)	(92,464)
Corporation tax	2	(688)
Balance for the year	773	-
Balance brought forward	-	-
Balance carried forward	£773	-

9. DEBTORS

	Group		NCB	
	2000	1999	2000	1999
	£	£	£	£
Grants due for projects	62,373	159,673	62,373	159,673
Taxation recoverable	22,521	22,401	22,521	22,401
Amounts due from subsidiary undertaking	-	-	38,758	226,695
Other debtors and prepayments	486,232	480,614	346,180	326,543
	<u>£571,126</u>	<u>£662,688</u>	<u>£469,832</u>	<u>£735,312</u>

10. CREDITORS FALLING DUE WITHIN ONE YEAR

	Group		NCB	
	2000	1999	2000	1999
	£	£	£	£
Superannuation contributions	16,593	16,839	16,593	16,839
Social security and other taxes	124,384	113,659	83,941	73,074
Other creditors and accrued charges	658,498	417,020	463,248	261,514
	<u>£799,475</u>	<u>£547,518</u>	<u>£563,782</u>	<u>£351,427</u>

11. RESTRICTED FUNDS

	1999	Income	Expenses	2000
	£	£	£	£
Group and NCB:				
Capital Fund - restricted element	280,604	-	(5,064)	275,540
Project and Unit funds	745,566	2,701,309	(2,570,667)	876,208
Library development	10,820	-	-	10,820
Equipment grants	48,900	84,568	(27,825)	105,643
Other funds	23,080	-	-	23,080
Project / Equipment grants adjustment		(84,568)	84,568	
	<u>£1,108,970</u>	<u>£2,701,309</u>	<u>(£2,518,988)</u>	<u>£1,291,291</u>

The Capital Fund represents the appeal and income thereon for the purchase of 8 Wakley Street (held as freehold property).

Notes to the Financial Statements (continued)

12. UNRESTRICTED FUNDS

	1999 £	Income £	Expenses £	Allocations gains & transfer £	2000 £
Capital fund - designated element	662,933	-	-	(24,822)	638,111
Other designated funds	393,208	44,454	(81,064)	102,002	458,600
General funds	300,000	1,731,640	(1,706,688)	60,960	385,912
 Group - unrestricted funds	 <u>£1,356,141</u>	 <u>£1,776,094</u>	 <u>(£1,787,752)</u>	 <u>£138,140</u>	 <u>£1,482,623</u>
 NCB - unrestricted funds	 <u>£1,356,141</u>				 <u>£1,482,623</u>
Subsidiary undertaking	-				-

The Capital Fund represents the unrestricted element of tangible fixed assets.

Other designated funds include funds set aside for pension equalisation, repairs and renewals, and development.

13. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Investments £	Current Assets £	Total £
Restricted Funds				
Capital Fund and Equipment Grants	381,183	-	-	381,183
Other Funds	-	-	910,108	910,108
 Unrestricted Funds	 638,111	 462,641	 381,871	 1,482,623
	<u>£1,019,294</u>	<u>£462,641</u>	<u>£1,291,979</u>	<u>£2,773,914</u>

14. CONTINGENT LIABILITY

As at 31 March 2000 there existed a contingent liability in that if the freehold property at 8 Wakley Street were sold, NCB could be liable to repay to the Department of Health £180,000 (1999 £180,000) of grant received for the purchase of the property, and additionally pay approximately 26% (1999 26%) of any surplus proceeds over cost.

15. PENSION ARRANGEMENTS

NCB is an admitted body to the South Yorkshire Pension Fund, which is a defined benefit scheme. Details of the most recent actuarial valuation of the scheme, which was conducted as at 31 March 1998 using the Projected Unit method, are as follows:

Main assumptions (% per annum)	4.2% increase in salaries plus salary scale progression 2.7% price inflation 6.3% investment returns
Funding level	90%

National Children's Bureau Officers and Board of Management

Honorary Officers

President
Baroness H Kennedy QC

Vice Presidents
Rev Dr G E Barritt OBE
Lady Justice Butler-Sloss DBE
Lady Callaghan
Dr B Kahan OBE

Chair
+ Prof. P Graham

Vice Chair
+ Mrs A Sofer

Treasurer
+ I Dewar

The Chair, Vice Chair and Treasurer are ex officio members of the Board of Management.

Officers

Chief Executive
Paul Ennals

Auditors
Binder Hamlyn
20 Old Bailey
London EC4M 7BH

Solicitors
A J Lutley
Rookery Hill
Ashted KT21 1HY

Reynolds Porter Chamberlain
278-282 High Holborn
London WC1V 7HA

Bankers
Barclays Bank PLC
PO Box 14831
London NW3 1WS

National Westminster Bank PLC
PO Box 8032
London N1 0QF

Investment Managers
Pilling & Co
12 St Ann's Square
Manchester M2 7HT

Board of Management

*Members to
November 1999*

*Mrs J Davy
Mrs J Norris*

Members throughout the year

Representing Local Authorities, England & Wales
+ Ms J Bennett Ms F Hindson
G Dimmock

Members from
November 1999

Mrs E Reid (from Jan 2000)
Mrs S Spence (from Jan 2000)

Representing Local Authorities, Northern Ireland
vacant

L Boyle (from Dec 1999)

Representing Health Authorities & Trusts, England & Wales
Mrs S Wrigley

Mrs L McQuaid (from Jan 2000)

Representing Professional Associations
S Colwill Dr E Pryce-Jones
+ Mrs G Ridgway

Representing Voluntary Organisations
J Harding Ms A Longfield

Ms E De'Ath

Representing Universities and Other Educational Institutes
Dr M Smith + Ms M Whalley

Ms J McEwan (to Apr 1999)

Representing Children in Scotland

Ms H Wright

Representing Children in Wales
Prof. S Jackson

Chair, Council for Disabled Children
+ H Marsh

Representing Individual Members
Dr A Shaikh Dr A Waterston

Representing Local Activities
vacant

Appointed by the Board of Management
Ms S Fitzpatrick Ms V Wiseman
+ Mrs P Rowan

The members of the Board of Management act in the role of directors and trustees of NCB.

+ Members of the Policy and Resources Committee

SUPPLEMENTARY NOTE

ANALYSIS OF RECEIPTS AND DISBURSEMENTS IN RESPECT OF PROJECTS (unaudited)

Project	Funded by
All Party Parliamentary Group	
- impact on children of new legislation	Calouste Gulbenkian Foundation UNICEF
Building Local Refocusing of Child Care Practice and Informing the National Agenda	Local Authorities
Children and Young People's Transport Information Network	Sainsbury Family Charitable Trusts
Children Living with HIV	Clara Burgess Charity, Lloyds TSB Foundation and other Trusts
Children's Personal Development Unit	Department for Education & Employment
- Health Related Resources for database	Health Education Authority
- IT network	Department for Education & Employment
Children's Play Council	Sainsbury Family Charitable Trusts
	Various
- Playdays	Various
- Play in the Streets : Homezones	Sainsbury Family Charitable Trusts Rees Jeffery Road Fund and others
Council for Disabled Children	Department of Health Rank Foundation
- Special Needs Consortium	Gatsby Charitable Foundation
	Various
- Breaking Through	Various
- Help Starts Here	Various
- Quality Protects Disability	Department of Health
- Transition to Adult Life Guide	Department of Health Department for Education & Employment
Developing Children's Services	London Borough of Lewisham
Diabetes in Adolescence	National Lottery Charities Board
Drug Education Forum	Department for Education & Employment Pilgrim Trust, Linbury Trust & others
	Department of Health
- Scratchcards	Department of Health
Early Childhood Unit	Department for Education & Employment Various
Effectiveness of Guardians Ad Litem	Department of Health
Forum on Children and Violence	Calouste Gulbenkian Foundation Allen Lane Foundation, Barrow Cadbury Trust, NSPCC and others
- preventing violence in school	Calouste Gulbenkian Foundation and others
Framework for Evaluation of Pre-School Provision	Various
HIV/AIDS and Children	National AIDS Trust Various
Improving Opportunities for Education for Looked After Young People	Local Authorities and others
Ideal Authority and Pupil Inclusion	Gatsby Charitable Foundation
- Evaluation	Gatsby Charitable Foundation
Improving Opportunities for Healthcare for Looked After Young People	Local Authorities and others
Information Technology network	Department for Education & Employment
Inner and North London GALRO Panel	Local Authorities
	Various
- Staff guardians	Local Authorities
Integration in Practice in Early Education	Department for Education & Employment

carried forward

Funding balances 31 March 1999 £	Grants due 31 March 1999 £	Receipts £	Expenditure £	Funding balances 31 March 2000 £	Grants due 31 March 2000 £
3,688			3,665	23	
7,330			3,500	3,830	
57,495		(17,000)	22,975	17,520	
	22,108	73,567	55,856		4,397
-		63,941	3,412	60,529	
-		50,000	50,000	-	
-		27,982	25,700	2,282	
-		10,000	10,000	-	
-		10,000	10,000	-	
2,530		1,262	1,262	2,530	
2,796		350	2,569	577	
-		20,890	20,890	-	
-		3,011	1,824	1,187	
-		30,000	30,000	-	
-		30,000	30,000	-	
-		20,000	20,000	-	
10,686		39,405	20,364	29,727	
15,100			10,494	4,606	
6,145				6,145	
6,567			7,567		1,000
1,823			1,823	-	
7,000			7,000	-	
-		70,883	55,745	15,138	
-		18,164	10,584	7,580	
-		50,000	50,000	-	
-		15,875	12,327	3,548	
68,000			38,292	29,708	
22,800		15,100	15,905	21,995	
-		60,000	60,000	-	
9,193		826	826	9,193	
6,000			6,000	-	
	2,500	35,000	12,500	20,000	
3,688		29,083	20,108	12,663	
8,580		1,118	8,618	1,080	
11,015				11,015	
-		2,000	1,688	312	
8,723			196	8,527	
-				-	
47,491			47,491	-	
-		75,700	66,010	12,776	3,086
-			3,609		3,609
-				-	
9,634			9,634	-	
-		58,000	58,000	-	
5,800		263,800	269,406	194	
6,125			576	5,549	
	28,136	157,605	169,551		40,082
-		98,805	88,809	9,996	
328,209	52,744	1,315,367	1,344,776	298,230	52,174

SUPPLEMENTARY NOTE (continued)

ANALYSIS OF RECEIPTS AND DISBURSEMENTS IN RESPECT OF PROJECTS (unaudited)

Project	Funded by	brought forward
It's OK to be a Father	Home Office	
Leaving Care : Audit and Assessment	Department of Health	
Listening to Children with Disabilities	Department of Health	
Listening to Young People	Arts Council	
	Calouste Gulbenkian Foundation and Derby Council	
Looked After Young People - Parents as Partners	Local Authorities and others	
Managing Quality Practice	Department of Health	
	Local Authorities and others	
Meeting the Learning Needs of Very Young Children	Esmee Fairbairn Charitable Trust	
Meeting the Needs of Looked After Children	Department of Health & Social Security (NI)	
from Cross-Community Families	Reta Lila Howard Foundation	
National Parent Partnership Network	Department for Education & Employment	
	Bass plc	
Non-fatal Deliberate Self-harm Among Children and Young People	European Commission (Daphne Initiative)	
Parenting Education and Support Forum	Department of Health	
	Trusts and other income	
Partnership for Care Leavers	Prince's Trust	
	Local Authorities and others	
- training and supporting Volunteer Mentors	Prince's Trust/Camelot Foundation	
Passport Project (with Calouste Gulbenkian Foundation)	Department for Education & Employment	
Playing With Words	Gatsby Charitable Foundation	
Positive Choices	Department of Health	
Preparation and Support for Parenthood	Department of Health	
Promoting Children's Well-being	Sainsbury Family Charitable Trusts	
Promoting Positive Mental Health for Children	Department of Health	
Regional Development Assistants	Department of Health	
Residential Child Care Development	Gatsby Charitable Foundation	
	Local Authorities and others	
Sex Education to Boys - Audit of Resources	Department of Health	
Sex Education Forum	Department for Education & Employment	
	Department of Health	
	Various	
- Factsheets	Department of Health	
- Faith and Religious Organisations	Department of Health	
- Primary Schools	Department of Health	
- Sex and Relationship Education conference	Department of Health	
Sex Education in Youth Work	National Youth Agency and others	
Solvent Misuse Database	Department of Health	
- Publications	Other	
Special Education Needs Parent Partnerships	Department for Education & Employment	
Suicidal Behaviour and the Young in Europe	Economic & Social Research Council	
Time 2 Care Evaluation	Department of Health	
United Kingdom Youth Parliament	Various	
Young People Helping Neighbourhoods Work	National Lottery Charities Board	
Young People Shaping Communities	Bridge House Estates Trust Fund	
Young Women's Food, Nutrition and Life Skills	Gatsby Charitable Foundation	
	Lloyds TSB Foundation for England and Wales	
Other work	Various	

Grants receivable movement

Funding balances 31 March 1999	Grants due 31 March 1999	Receipts	Expenditure	Funding balances 31 March 2000	Grants due 31 March 2000
£	£	£	£	£	£
328,209	52,744	1,315,367	1,344,776	298,230	52,174
-		12,150	12,150	-	
-		30,000	23,061	6,939	
4,619			2,000	2,619	
-		35,500	23,569	11,931	
-		20,500	6,125	14,375	
10,000		13,843	23,843	-	
-		37,000	37,000	-	
-		24,114	4,321	19,793	
3,601			3,601	-	
	7,580	10,100	2,520	-	
		20,000	136	19,864	
6,523		31,155	37,678	-	
15,000			3,239	11,761	
-	18,000	36,992	8,400	10,592	
-		22,500	22,500	-	
82,416	5,955	16,500	92,961	-	
30,000		10,000	40,000	-	
38,372		119,500	77,288	80,584	
35,726		89,109	102,147	22,688	
4,020			2,001	2,019	
-		54,119	49,155	4,964	
5,447			1,000	4,447	
	5,335	5,335		-	
9,167		55,000	55,000	9,167	
-		28,000	28,000	-	
-		29,455	29,582		127
16,167	54,273	384,150	240,350	105,694	
2,998	0	0	2,794	204	
10,094			1,500	8,594	
2,360		62,333	62,333	2,360	
-		45,000	45,000	-	
80,026		13,905	6,710	87,221	
7,620				7,620	
-		17,115		17,115	
-		24,491		24,491	
-		7,848		7,848	
654		19,357	1,947	18,064	
9,079		12,912	21,991	-	
600		3,470		4,070	
	12,841	12,346	(495)	-	
2,392			10,543		8,151
-		14,600	8	14,592	
-		5,120	4,369	751	
-		26,160	28,081		1,921
-		56,000	29,086	26,914	
3,095			3,095	-	
	2,945	3,710	765	-	
37,381		73,853	80,537	30,697	
	£159,673	£2,798,609			£62,373
	(£159,673)	(97,300)			(£62,373)
£745,566		£2,701,309	£2,570,667	£876,208	