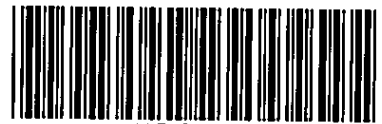


REGISTRAR OF COMPANIES
COMPANY NO. 952312

THE MEDICAL COUNCIL ON ALCOHOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

MONDAY



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12/10/2009

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COMPANIES HOUSE

GOLDWYNS
CHARTERED ACCOUNTANTS
13 DAVID MEWS, PORTER STREET
LONDON W1U 6EQ

THE MEDICAL COUNCIL ON ALCOHOL

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THE MEDICAL COUNCIL ON ALCOHOL

REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2009

The Medical Council on Alcohol is a Registered Charity (Number 265242) and a Company Limited by Guarantee and not having a share capital (Company Registration Number 952312). It is governed by its Memorandum and Articles of Association dated 28 February 1969 under which one-third of the Executive Committee is elected or re-elected at each Annual General Meeting. The Executive Committee appoints the Chairman and two Vice-Chairmen and is also entitled to appoint new Trustees and determine the method of their appointment.

Trustees as at 31 March 2009:

President

Sir Michael Marmot

Vice Presidents

Dr M Evans
Dr E B Ritson

Chairman

Professor P W Brunt

Vice Chairman

Dr J Trowell

Executive Committee

Dr A D Beattie
Dr D Fowlie
Dr C Gerada (Joined 18/03/09)
Dr B D Hore
Prof P Howdle
Dr M McCann
Dr R Mayall
Dr S Madden (Retired 18/03/09)

Dr I Murray-Lyon
Dr C Payton (Joined 30/03/09)
Dr A Thillainayagam
Dr A D Thomson
Prof R Touquet
Dr P Jauhar
Dr S Wiseman
Dr R A B Young

In attendance

Dr J Chick Journal Chief Editor
Mr J M Harries Honorary Treasurer

Secretary and Medical Director

Dr G E Ratcliffe Medical Director

Registered Office

5 St Andrew's Place
Regents Park
London
NW1 4LB

Accountants

Goldwyns
Chartered Accountants
13 David Mews
Porter Street
London
W1U 6EQ

Bankers

National Westminster Bank Plc
Marylebone & Harley Street Branch
P O Box 2021
10 Marylebone High Street
London W1A 1FH

Financial Advisers

Brewin Dolphin Securities Ltd
12 Smithfield Street
London
EC1A 9BD

THE MEDICAL COUNCIL ON ALCOHOL

REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2009

Structure, Governance and Management

Organisation

The Council is governed by the Executive Committee and its subordinate Committees: Education and Public Health; Journal; Newsletter. There is a network of Regional Advisers associated principally with Medical Schools and Universities, and a membership of about 225. Members of the Executive are Directors under Company Law and Trustees under Charity Law. They are listed above. Members of the Company guarantee to contribute an amount not exceeding £1 each to the assets of the Company in the event of a winding-up during his membership or within one year of his ceasing to be a member. The total of such guarantees at 31 March 2009 was £225 (2008: £246).

Trustee selection methods and Training

The directors of the company are also trustees for the purposes of charity law and under the company's articles are known as members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. The directors retire by rotation and, if eligible, can offer themselves for re-election.

Most trustees are already familiar with the practical work of the Charity. Additionally, new trustees are encouraged to attend meeting sessions to familiarise themselves with the Charity and the context within which it operates.

Objectives and Activities

Objects

The Council was established for "the benefit of the community to provide an organisation of registered medical practitioners with a view to the co-ordination of effort, the better understanding of alcoholism and its prevention and the treatment and after-care of alcoholics".

Relationships with others

The Medical Council on Alcohol has formal Agreements only with the Journal Publisher (Oxford University Press) and the European Society for Biological Research into Alcohol (a charity with similar objects, subject to Belgian National Law, but administered from Vienna).

In pursuance of its charitable objectives The Medical Council on Alcohol co-operates with such bodies as Alcohol Concern, the Health Education Authority, the Addiction Recovery Foundation, and the British Doctors' and Dentists' Group but has no formal relationship with these bodies other than, in the case of Alcohol Concern, mutual membership.

The Medical Council on Alcohol became affiliated to the Royal College of Physicians in 2006: this affiliation does not affect the independence of The Medical Council on Alcohol as a Charity.

Achievements and Performance

The net surplus before losses on revaluation of investments was £14,410 (2008: £8,273). During the year incoming resources were reduced by £11,000. As indicated in last year's report the Council's principal donor reduced its giving by £10,000, the Journal's income fell by £7,000 and the Council benefited from a donation of £5,000 from the estate of Professor Frowen, a late member.

The Council also indicated in last year's report that because of the impending withdrawal of core funding by its principal donor, it was taking steps to liquidate its investment portfolio and to hold its assets in cash deposits. This was done in July 2008 and resulted in losses of £6,655 compared with realised and unrealised losses of £28,813 in the previous year.

In the coming year the Council will publish a new edition of the students' handbook including a web format in addition to the traditional printed word. This will be a significant expenditure. The Council's website is also being redesigned in order to make it more user-friendly, and to incorporate access to the handbook.

THE MEDICAL COUNCIL ON ALCOHOL

REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2009

Reserves

As a result of the surplus in the year reserves increased to £282,230 at 31st March 2009, of which £3,214 represents a restricted fund for educational seminars.

As stated above the Council's assets are now held in cash deposits, having regard to the stated intention of its principal donor to reduce its funding to £30,000 in 2009/10 and nothing thereafter. The Council is actively seeking fresh funding for both core expenditure and charitable projects, in order to cover the predicted deficits, which will inevitably arise in future years if this funding cannot be obtained.

Statement of Directors' responsibilities

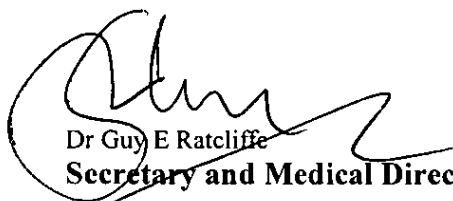
Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition the Directors have concluded that the major risk to the Council is that of a reduction in the already insufficient level of external funding. The Executive is pursuing the possibility of raising donations, both core and project based, to overcome this risk.

On behalf of the board:



Dr Guy E Ratcliffe
Secretary and Medical Director

Dated: 25 June 2009

THE MEDICAL COUNCIL ON ALCOHOL

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF THE MEDICAL COUNCIL ON ALCOHOL

We report on the accounts for the year ended 31 March 2009 set out on pages 5-11.

Respective responsibilities of directors and reporting accountants

As described on page 3 the trustees, who are also the directors of The Medical Council on Alcohol for the purposes of Company Law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

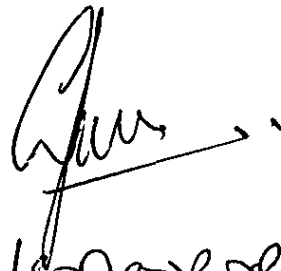
Opinion

In our opinion

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Goldwyns
13 David Mews
Porter Street
London
W1U 6EQ

Signed:



Dated:

15 October 2009

THE MEDICAL COUNCIL ON ALCOHOL
Statement of financial activities for the year ended
31 March 2009

	Notes	TOTAL £	2009 Unrestricted £	Restricted £	2008 TOTAL £
Incoming Resources					
Incoming resources from					
General funds:					
<i>Voluntary income</i>					
Donations		46,131	46,131	-	50,050
Membership		6,160	6,160	-	3,719
<i>Investment Income</i>					
Investment Income		10,794	10,794	-	12,227
Incoming resources from					
charitable activities:					
- Journal		104,591	104,591	-	111,758
- Publication sales		1,510	1,510	-	1,408
Other incoming resources:-					
Sundry Income		-	-	-	127
Total incoming resources		<u>169,186</u>	<u>169,186</u>	<u>-</u>	<u>179,289</u>
Resources Expended					
Charitable activities	3a	121,029	121,029	-	136,290
Governance & Admin. of Charity	3c	33,747	33,747	-	34,726
Total resources expended		<u>154,776</u>	<u>154,776</u>	<u>-</u>	<u>171,016</u>
Net incoming resources before					
other recognised gains		<u>14,410</u>	<u>14,410</u>	<u>-</u>	<u>8,273</u>
Other recognised gains (Losses)					
Realised Investment gains (Losses)		(6,655)	(6,655)	-	1,059
Revaluation		<u>-</u>	<u>-</u>	<u>-</u>	<u>(29,872)</u>
Net movement in funds		7,755	7,755	-	(20,540)
Reconciliation of funds					
Total funds brought forward		<u>275,475</u>	<u>272,261</u>	<u>3,214</u>	<u>296,015</u>
Total funds carried forward		<u>283,230</u>	<u>280,016</u>	<u>3,214</u>	<u>275,475</u>

The statement of financial activities include all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE MEDICAL COUNCIL ON ALCOHOL

Balance sheet as at 31 March 2009

	Notes	£	2009 £	£	2008 £
Fixed assets:					
Tangible Assets	5		-		-
Investments	6		-		133,073
					133,073
Current Assets:					
Debtors	7	58,949		73,227	
Cash at Bank & in Hand		245,562		86,910	
		304,511		160,137	
Creditors: Amounts Falling Due within one year	8	21,281		17,735	
			283,230		142,402
Total Assets Less Current Liabilities			283,230		275,475
Unrestricted Funds	9				
General funds			280,016		272,261
Restricted Funds			3,214		3,214
Total Funds	10		283,230		275,475

The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Executive Committee on 25th June 2009 and signed on its behalf,

Professor P W Brunt CVO OBE MD FRCP
Chairman Executive Committee

John M Harries BSc (Econ) FCA
Honorary Treasurer

THE MEDICAL COUNCIL ON ALCOHOL

Notes to the Financial Statements for the year ended 31 March 2009

1. **Accounting policies**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, as modified by the inclusion of fixed asset investments at market value and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005) and the Charities Accounting Statement of Recommended Practice (SORP) as revised in 2005.

(a) In order that the Financial Statements present the true and fair view required by the Companies Act 1985, the prescribed format for the Profit and Loss Account has been dispensed with because in the opinion of the Executive Committee it would be misleading. A Statement of Financial Activities has been substituted, in compliance with the SORP. Compliance with the requirements of the SORP is necessary in order to give a true and fair view required by Company Law.

(b) **Income**

Income is accounted for gross when receivable, as long as it is capable of financial measurement. This includes donations, subscriptions, and income from publications and investment income.

(c) **Expenditure**

All expenditure is accounted for gross, and when incurred. Rentals paid under operating lease are charged to the income and expenditure account as incurred.

75% of staff costs, rent/service charge, rates, insurance, and office expenses have been allocated to the seven charitable activities listed in note 3(b).

(d) **Tangible Fixed Assets**

Depreciation on office equipment is provided on a straight-line basis at a rate of 20% per annum. Items of expenditure are capitalised where the purchase price exceeds £1,000.

(e) **Foreign Currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of execution. Exchange differences are taken into account in arriving at the operating result. Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

2. **Directors**

For the purpose of the Companies Act, the persons regarded as Directors and the Board of Directors respectively, are the Members of the Executive Committee. Neither the Chairman nor any other Committee Member received any remuneration except as disclosed in Note 3 (d) below.

THE MEDICAL COUNCIL ON ALCOHOL

Notes to the Financial Statements for the year ended 31 March 2009 (continued)

3. Net outgoing resources

3(a) Breakdown of costs by charitable activities

	Direct Costs £	Grant Funded £	Support £	Total £	Restricted £	Overall TOTAL £
Journal (including Journal Committee)	36,737	-	13,926	50,663	-	50,663
Newsletter	2,550	-	6,963	9,513	-	9,513
Educational seminars (incl/Educ.Comm)	3,264	-	4,178	7,442	-	7,442
Educational printing	864	-	6,963	7,827	-	7,827
Library, grants & essays	641	-	2,785	3,426	-	3,426
Public education, Guidance, etc	653	-	34,816	35,469	-	35,469
National Alcohol Awareness Day (NAAD)	-827	-	-	-827	-	-827
Max Glatt Medal	621	-	-	621	-	621
Website	6,895	-	-	6,895	-	6,895
	<u>51,398</u>	<u>-</u>	<u>69,631</u>	<u>121,029</u>	<u>-</u>	<u>121,029</u>

3(b) Analysis of costs by financial activity

	TOTAL £	20% Journal £	10% Newsletter £	6% Educ. Seminars £	10% Educ. Printing etc. £	4% Library Grants & essay prize £	50% Publ. Ed Guidance & Research £	Governance & Admin £
Staff	76,677	11,502	5,751	3,450	5,751	2,300	28,754	19,169
Premises	9,645	1,447	723	435	723	289	3,617	2,411
Other Office Exps.	6,519	977	489	293	489	196	2,445	1,630
	<u>92,841</u>	<u>13,926</u>	<u>6,963</u>	<u>4,178</u>	<u>6,963</u>	<u>2,785</u>	<u>34,816</u>	<u>23,210</u>

3(c)

Governance and Administration costs:

	2009 £	2008 £
Support costs	23,210	24,678
Accountants' fee	3,687	2,500
Executive Committee costs	2,407	3,524
Annual General Meeting	3,976	3,404
Annual Report	467	620
Total:	<u>33,747</u>	<u>34,726</u>

THE MEDICAL COUNCIL ON ALCOHOL

Notes to the Financial Statements for the year ended 31 March 2009 (continued)

3(d) Payments totalling £1,922 (2008: £2,979) were made to 8 Executive Committee members in reimbursement of expenses incurred in attending meetings. The total amount was in respect of travelling costs.

4. Staff Costs

	2009	2008
	£	£
Wages and Salaries	70,006	68,368
Recruitment Fee	-	5,170
Social Security Costs	<u>6,672</u>	<u>6,664</u>
	<u>76,678</u>	<u>80,202</u>

Average number of employees	<u>3</u>	<u>3</u>
-----------------------------	----------	----------

The average monthly number of employees during the year was as follows:

	2009	2008
Medical Director	1	1
Administration & Support	<u>2</u>	<u>2</u>

No employee received emoluments of more than £50,000.

5. Tangible fixed assets

Office Equipment

Cost: £

At 1 April 2008 and at 31 March 2009	<u>36,987</u>
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Depreciation:

At 1 April 2009	36,987
Charge for the year	<u>-</u>

At 31 March 2009	<u>36,987</u>
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Net Book Value at 31 March 2009	<u>-</u>
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Net Book Value at 31 March 2008	<u>-</u>
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THE MEDICAL COUNCIL ON ALCOHOL

Notes to the Financial Statements for the year ended 31 March 2009 (continued)

	£
6. Fixed Assets – Listed Investments	
Market Value at 31 March 2008	133,073
Additions to investment at cost	145,000
Disposals at carrying value	(271,418)
Net loss on revaluation	<u>(6,655)</u>
Market value at 31 March 2009	<u>-</u>

All listed investments were sold during the year.

7. Debtors	2009	2008
Amounts Falling Due Within One Year:	£	£
Prepayment and Accrued Income	3,949	4,591
Other Debtors	55,000	68,636
	<u>58,949</u>	<u>73,227</u>

8. Creditors	2009	2008
Amounts Falling Due Within One Year:	£	£
Accruals and Deferred Income	<u>21,281</u>	<u>17,735</u>

9. Funds

The Company is limited by guarantee and therefore has no Share Capital. Member guarantors Number 225 (2008:246), each of whom has agreed to contribute a maximum of £1 in the event of winding up during his membership or within one year of his ceasing to be a member.

Purposes of Restricted Funds:

Restricted Funds are for Educational Seminars and are to be used for the specific purpose as laid down by the donor.

THE MEDICAL COUNCIL ON ALCOHOL

Notes to the Financial Statements for the year ended 31 March 2009 (continued)

10. Analysis of net assets between funds

Unrestricted funds	2009 £	2008 £
Investments	-	133,073
Net Current Assets	<u>280,016</u>	<u>139,188</u>
	<u>280,016</u>	<u>272,261</u>
Restricted Funds		
Net Current Assets	<u>3,214</u>	<u>3,214</u>
TOTAL	<u>283,230</u>	<u>275,475</u>

11. Movement in Funds

Unrestricted Funds	£
At 1 April 2008	272,261
Net movement in funds for year (including losses)	<u>7,755</u>
At 31 March 2008	<u>280,016</u>
Restricted Funds	
At 1 April 2008 and 31 March 2009	<u>3,214</u>

12. Operating lease commitments

The following annual payments are committed to be paid in respect of operating leases:

	2009 £	2008 £
Expiring:		
Within 2 – 5 years	<u>9,000</u>	<u>9,000</u>