

COMPANIES HOUSE

THE MEDICAL COUNCIL ON ALCOHOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013



GOLDWYNS
CHARTERED ACCOUNTANTS
13 DAVID MEWS, PORTER STREET
LONDON W1U 6EQ

THE MEDICAL COUNCIL ON ALCOHOL

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THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2013

The Medical Council on Alcohol is a Registered Charity (Number 265242) and a Company Limited by Guarantee and not having a share capital (Company Registration Number 952312) as well as being VAT registered (128992569). It is governed by its Memorandum and Articles of Association dated 28 February 1969 under which one-third of the Executive Committee is elected or re-elected at each Annual General Meeting. The Executive Committee appoints the Chairman and two Vice-Chairmen and is also entitled to appoint new Trustees and determine the method of their appointment.

Trustees as at 31 March 2013

President:	Professor Sir Michael Marmot,	MB BS, MPH, PhD, FRCP, FFPHM, FMedSci
Vice President:	Dr Bruce Ritson,	OBE, MD, FRCPsych, FRCP (Ed)
	Professor Peter Brunt,	CVO, OBE, MD, FRCP, FRCP(Ed), FRCS(Ed)

EXECUTIVE COMMITTEE

Officers

Chairman:	Professor Colin Drummond,	MB ChB, MD, FRCPsych
Vice Chairman:	Professor Robin Touquet,	RD, FCEM

Members

Dr Alistair Beattie,	MD, FRCP, FFPHM	Dr Zulfiquar Mirza, (joined November 2012)	MBChB, DCH, DRCOG, MRCO FRCP FFAEM
Prof Jonathan Chick,	MA, MPhil, DScFRCP(Ed), FRCPsych		
Dr D Fowlie	(retired November 2012)	Dr Iain Murray-Lyon,	BSc, MD, FRCP, FRCP(Ed)
Dr Claire Gerada,	MBE, FRCP, FRCGP, MRCPsych	Dr Colin Payton,	MB ChB, FRCP, FFOM
Sir Ian Gilmore	(retired November 2012)	Dr Peter Rice	MB ChB, FRCPsych
Dr Eilish Gilvary,	FRPsych, MRCGP, DCH, FRCPI	Dr Stephen Ryder,	MD, FRCP
Dr Brian Hore,	BSc, MB BS, MPhil, FRCP, FRCPsych	Dr Iain Smith,	MB ChB, BSc, FRCPsych
Dr Ruth Mayall	(retired November 2012)	Dr Andrew Thillaiayagam,	MD, FRCP
Dr Mike McCann,	MD, MA, MB BCh, BAO, MFOM, DIH	Dr Allan Thomson,	BSc, MB ChB, PhD, FRCP (Ed) FRCP
Dr Anne McCune,	MD, FRCP	Dr Alistair Young,	MB ChB, MRCPsych

In Attendance

Honorary Treasurer:	Mr John Harries,	BSc(Econ), FCA
Medical Director:	Dr Dominique Florin,	MD, MBBS, MA, MFPHM, MRCGP

Administrative Staff

Executive Assistant:	Miss Sapphire Ellison,	BSc(Hon)
Admin Assistant:	Mrs Hannah Balsom,	MSc, NTDC, Dip ION

Registered Office:

MCA,
5 St Andrews Place,
Regents Park,
London NW1 4LB

Accountants:

Goldwyns Chartered Accountants,
13 David Mews,
Porter Street,
London W1U 6EQ

Bankers:

National Westminster Bank Plc,
PO Box 2021,
10 Marylebone High Street,
London W1A 1FH

Investment Brokers:

Charles Stanley,
25 Luke Street,
London,
EC2A 4AR

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2013

Structure, Governance and Management Organisation

Organisation

The Council is governed by the Executive Committee and its subordinate Committees Education and Public Health and Journal. There is a network of Regional Advisers associated principally with Medical Schools and Universities, and a membership of about 107. Members of the Executive are Directors under Company Law and Trustees under Charity Law They are listed above. Members of the Company guarantee to contribute an amount not exceeding £1 each to the assets of the Company in the event of a winding-up during his membership or within one year of his ceasing to be a member The total of such guarantees at 31 March 2013 was £107 (2012: £117)

Trustee selection methods and Training

The directors of the company are also trustees for the purposes of charity law and under the company's articles are known as members of the Executive Committee Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting The directors retire by rotation and, if eligible, can offer themselves for re-election

Most trustees are already familiar with the practical work of the Charity Additionally, new trustees are encouraged to attend meeting sessions to familiarise themselves with the Charity and the context within which it operates

Risk Management

Since the sale of the MCA's part interest in the journal, the council no longer faces the short term risk of having insufficient funds to cover its projected charitable activities However, it recognizes that by making investments in stocks, shares and bond that the stock market could pose a risk in the future and have instructed the investment brokers to apply a low to medium risk strategy

In addition the MCA uses internal financial controls to minimize risks and ensure the application of procedures for authorising all transactions and projects

Objectives and Activities

Objectives

The Council was established for "the benefit of the community to provide an organisation of registered medical practitioners with a view to the co-ordination of effort, the better understanding of alcoholism and its prevention and the treatment and after-care of alcoholics".

When planning the activities of the charity the Trustees have had regard to the guidance issued on public benefit by the Charity Commission in December 2008

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2013

Relationships with others

The Medical Council on Alcohol has formal Agreements only with the Journal Publisher (Oxford University Press) and the European Society for Biological Research into Alcohol (a charity with similar objects, subject to Belgian National Law, but administered from Vienna)

In pursuance of its charitable objectives The Medical Council on Alcohol co-operates with such bodies as The Sick Doctors Trust, The Alcohol Health Alliance and the British Doctors' and Dentists' Group but has no formal relationship with these bodies

The Medical Council on Alcohol became affiliated to the Royal College of Physicians in 2006 this affiliation does not affect the independence of The Medical Council on Alcohol as a Charity

Achievements and Performance

MCA Performance Review 2012-13:

Targets for 2012-13	Achievements
MCA membership to increase by 5%	2012-13 membership income. £5107/ 2011-12 membership income £5830 FAIL
Produce 4 copies of the MCA newsletter 'Alcoholis' and 3 copies of the Student newsletter 'Alcoholomania'	4 copies of 'Alcoholis' and 3 copies of 'Alcoholomania' produced in 2012-13 PASS
To make either a minimum sale of £3500 in handbook sales or to decrease book stock by 3500 within a 12 month period	2012-13 Handbook sales: £3022 / Handbook stock 4278 decrease PASS
To hold one AGM per year, with a view to make a minimal profit and to have a minimum attendance of at least 40 people	AGM & Symposium held on 14 th November 2012 Attendees 96 & deficit: -£600 PARTIAL FAIL
To hold at least one student competition which will cost a maximum of £1500	Essay Competition held in April 2012 and £1500 sent out to winning students PASS

Financial Review

The Council recorded a deficit of £28,000, compared with a deficit for 2011/12, before the sale of the half interest in the Journal and prior year's VAT recoveries of £18,000 Income increased by £25,000 and expenditure by £35,000. Details are as follows

Income

Two significant donations were received, being £10,000 from the estate of the late Mrs Myra Harris and £5,000 from the estate of the late Spencer Madden, our former Council member The Council acknowledges these kind bequests

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2013

Subsequent to the appointment of Charles Stanley & Co as investment advisers in June 2012, when the VAT liability had been resolved, investment income amounted to £12,000 (2012 - £2,700) Based on the anticipated yield from the present invested funds, this should increase to £26,000 in the full year 2013/14.

The Journal continued to produce an historically high level of income at £125,000 (2012 £128,000)

The decision to charge non-members for attendance at the Seminar in November produced a welcome £3,300 Publication sales fell to £6,800 (2012 £13,400) due to a one off large order from a pharmaceutical company increasing the sales for 2012

Expenditure

The major increase in expenditure was in respect of the redesign and refurbishment of the website, which cost £19,000 and was completed in January 2013. The intention has been to improve functionality and accessibility for users and staff. The result of the work has been to enable orders for publications to be taken online, also payment of subscriptions and new memberships, the booking of events, and the provision of an area for members only. As a result there has been increased usage by members and non-members

Salaries and social security costs increased by £21,000. Prior to the sale of the half interest in the Journal, staffing had been reduced to an unsustainable level in anticipation of the closure of the Council The cost increase reflects the correction of this following the appointment of a part-time employee

The receipt of a full year's income from investments, and the completion of the website work will leave the Council with a small running deficit Whilst this could be sustained for a lengthy period it does emphasise the need to ensure that our name and activities are known to prospective donors when they consider donations or bequests in our area of work, and that we are able to display active support for projects relating to our area of expertise

Investment Policy

In 2012 the Council appointed Charles Stanley and Co. as investment brokers subsequent to the year-end The Council has appointed an investment sub-committee, which participated in the appointment of the brokers, and which have regular meetings with them to monitor performance The brokers have been advised that the Council's approach to risk is cautious, and that the investment policy should be framed keeping this in mind, and the Council's ethical stance on alcohol related investments.

Reserves Policy

The total funds of the Medical Council at 31 March 2013 amount to £781,996

The council has invested £600,000 in stocks, shares and bonds with its investment brokers, Charles Stanley, whilst retaining enough liquid assets to cover 9 months expenditure The objectives are to produce a reasonable dividend yield with moderate risk and to have easily realisable investments.

The current market value as at 31st March 2013 is £641,534 together with un-invested cash held by the broker in its client account of £51,409. Please see note 7 for more information

REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2013

Future Plans

The Council is now in a position where its income and expenditure should be in reasonable balance before any major charitable projects. It is the Council's intention always to put charitable donations to finance such projects, whilst being aware that there may be occasions when a project may be of such importance that it should be supported out of the Council's funds even if there is a shortfall in charitable support.

Statement of Directors' responsibilities

The trustees (who are also directors of The Medical Council on Alcohol for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to

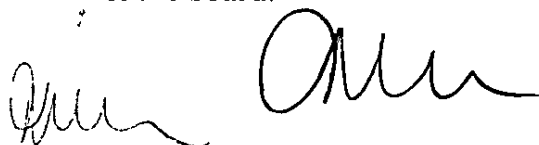
- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

On behalf of the board.



Dr D Florin

Secretary and Medical Director

Dated

15.6.2013

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MEDICAL COUNCIL ON ALCOHOL

We report on the accounts of the company for the year ended 31 March 2013 which are set out on pages 10 to 17

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent examiner's statements

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice. Accounting and Reporting by Charities

have not been met, or

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MEDICAL COUNCIL ON ALCOHOL (Con'd)

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A handwritten signature in black ink, consisting of a large, stylized 'G' followed by a series of loops and a final flourish.

GOLDWYNS Chartered Accountants
13 David Mews
Porter Street
London
W1U 6EQ

Date 8th June 2013

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

**Statement of financial activities for the year ended
31 March 2013**

	Notes	2012/13			F/Y 2011-12
		TOTAL	Unrestricted	Restricted	Total
Incoming Resources		£	£	£	£
From generated funds					
<i>Voluntary Income</i>					
Donations		24,518	16,456	8,062	2,799
Membership		8,219	5,449	2,770	8,694
<i>Investment Income</i>					
Dividends from investments		10,543	10,543	0	2,757
Interest from investments		1,523	1,523	0	0
From charitable activities					
Journal		125,809	125,809	0	128,100
Essays		0	0	0	0
Seminars		3,301	0	3,301	0
Publication Sales	1d	6,894	6,894	0	13,372
Other Incoming Resources					
Misc Sales		10	10	0	0
VAT recoverable in respect of previous years		0	0	0	17,844
Sale of interest in Journal	3	0	0	0	501,767
Total Incoming Resources		180,817	166,684	14,133	675,333
Resources Expended					
Charitable Activities	4a	163,331	149,198	14,133	123,143
Governance & Administration	4c	45,402	45,402	0	50,084
Financial Charges		330	330	0	0
Total Resources Expended		209,063	194,930	14,133	173,227
Net (outgoing) / incoming Resources		-28,246	-28,246	0	502,106
Other recognised gains (losses)					
Realised investment gains		4,716	4,716	0	0
Unrealised investment gains		89,797	89,797	0	0
Net Movement in Funds		66,267	66,267	0	502,106
Reconciliation of Funds					
Funds Bought Forward	12	715,729	712,515	3,214	213,623
Funds Transfer	12	0	3,214	(3,214)	0
Funds Carried Forward	12	781,996	781,996	0	715,729

The statement of financial activities includes all gains and losses in the year. Except where indicated under 'other incoming resources' all incoming and expenditure resources derive from continuing activities

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

Balance Sheet as at 31 March 2013

	<i>Notes</i>	31st March 2013		31st March 2012	
Fixed Assets		£	£	£	£
Tangible Assets	6	0		0	
Investments	7	692,943		0	
			692,943		0
Current Assets					
Debtors Prepayments & Accrued income	8	53,770		260,082	
Cash at Bank & in Hand		60,971		745,674	
		114,741		1,005,756	
Creditors due within 1 year	9	25,688		290,027	
Net Current Assets			89,053		715,729
Total Assets less Current Liabilities			781,996		715,729
Unrestricted funds					
Revaluation fund	11	89,797		0	
General fund	11 & 12	692,199		712,515	
Restricted funds	12	0		3,214	
Total Funds			781,996		715,729


For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011

Directors' responsibilities

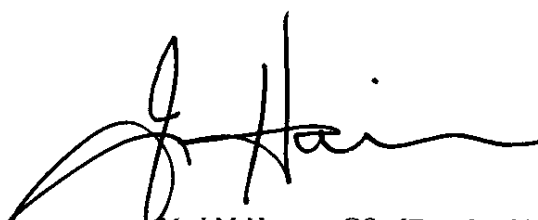
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Executive Committee on 5th June 2013 and signed on its behalf,



Professor C D Drummond, MD, MB ChB, FRCPsych
Chairman, Executive Committee



Mr J M Harries BSc (Econ) FCA
Honorary Treasurer

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

Notes to the Financial Statements for the year ended 31 March 2013

1. Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, as modified by the inclusion of fixed asset investments at market value and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Accounting Statement of Recommended Practice (SORP) as revised in 2005

- (a) In order that the Financial Statements present the true and fair view required by the Companies Act 2006, the prescribed format for the Profit and Loss Account has been dispensed with because in the opinion of the Executive Committee it would be misleading. A Statement of Financial Activities has been substituted, in compliance with the SORP. Compliance with the requirements of the SORP is necessary in order to give a true and fair view required by Company Law

- (b) **Incoming resources**

Income is accounted for gross when receivable, as long as it is capable of financial measurement. This includes donations, subscriptions, income from publications and investment income

- (c) **Resources expended**

All expenditure is accounted for gross, and when incurred. Rentals paid under operating lease are charged to the income and expenditure account as incurred

80% of staff costs, rent/service charge, rates, insurance, and office expenses have been allocated to the nine charitable activities listed in note 4(b)

The percentages allocated to each of the charitable activities has been amended this year to reflect actual activities

- (d) **Stock of Handbooks**

The Medical Council on Alcohol has stock of 13,308 unsold 'Alcohol & Health Handbooks', the great majority of which will be sold at a price that covers only packaging, carriage and associated overheads. Accordingly, no value is attributed to this stock

- (e) **Tangible Fixed Assets**

Depreciation on office equipment is provided on a straight-line basis at a rate of 20% per annum. Items of expenditure are capitalised where the purchase price exceeds £1,000

- (f) **Investments**

The listed investment portfolio is stated at market value.

- (g) **Foreign Currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of execution. Exchange differences are taken to the SOFA. Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

Notes to the Financial Statements for the year ended 31 March 2013 (Continued)

(h) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for another purpose

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by charity for particular purposes. The aim and use of each restricted fund is set out in notes to the financial statements.

2 Directors

For the purpose of the Companies Act, the persons regarded as Directors and the Board of Directors respectively, are the Members of the Executive Committee. Neither the Chairman nor any other Committee Member received any remuneration except as disclosed in Note 4(d) below.

3. Other incoming resources

In 2012 the gross amount arising from the sale of the one half interest in the journal amounted to £525,000 from which £23,233 has been deducted for professional and legal advice.

4 Net outgoing resources

4(a) Breakdown of costs by charitable activities

	Direct	Grant	Support	Total	Restricted	Overall
	Costs	Funded				Total
	£	£	£	£	£	£
Website	19,122	0	17,812	36,934	0	36,934
Journal (inc. Committee)	36,009	0	3,562	39,571	0	39,571
Newsletter	4,272	0	14,250	18,522	0	18,522
Educ. Seminars inc. Comm.	7,885	0	9,500	17,385	0	17,385
Educ. Printing	5,347	0	5,938	11,285	0	11,285
Library, grants & Essay Prize	1,737	0	2,375	4,112	0	4,112
Pub. Educ., Guidance & Research	0	0	35,625	35,625	0	35,625
Nat. Alcohol Awareness Day	-269	0	0	-269	0	-269
Max Glatt Medal	166	0	0	166	0	166
	74,269	0	89,062	163,331	0	163,331

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

Notes to the Financial Statements for the year ended 31 March 2013 (Continued)

4(b) Analysis of costs by financial activity

Analysis of costs by financial activity:									
	TOTAL	3% Journal	12% Newsletter	8% Educ Seminars	5% Educ Printing	2% Library, Grant & Essay Prize	35% Public Ed Guidance & Research	15% Website Maintenance	25% Governance & Admin
	£	£	£	£	£	£	£	£	£
Staff	89,566	2,687	10,748	7,165	4,478	1,791	26,870	13,435	22,392
Premises	11,012	330	1,321	881	551	220	3,304	1,652	2,753
Other Office	18,172	545	2,181	1,454	909	363	5,451	2,726	4,543
TOTAL	118,750	3,562	14,250	9,500	5,938	2,374	35,625	17,813	29,688

4(c) Governance and Administration costs:

	2012-13	2011-12
	£	£
Support Costs	29,688	24,588
Independent Examiner / Audit Fee	5,812	6,364
Executive Committee Costs	5,247	3,632
Extraordinary Committee costs	261	2,735
Annual General Meeting	2,364	9,666
Annual Report	675	968
Funds Management	1,347	0
Investment Committee Costs	8	0
Vat Penalty Charge	0	2,131
TOTAL	45,402	50,084

4(d) Executive Committee Remuneration:

Payments totalling £4,367 (2012: £4,507 to 21 members) were made to 18 Executive Committee members in reimbursement of travelling expenses incurred in attending meetings.

Dr J Chick, who joined the Executive on 17th March 2010, received an Honorarium for his editorship of the Journal which totalled £21,111 for the full year 2012-13

5. Staff Costs

	2012-13	2011-12
	£	£
Wages and Salaries	76,000	59,801
Recruitment Fee	1,900	0
Social Security Costs	9,611	6,242
Pension	4,480	4,485
Total	91,991	70,528
Average number of employees	3	2

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Notes to the Financial Statements for the year ended 31 March 2013 (Continued)

The average monthly number of employees during the year was as follows

	2012-13	2011-12
Medical Director	1	1
Administration & Support	2	1

No employee received emoluments of more than £60,000.

6. Tangible fixed assets:

Office Equipment Cost	2013
At 1 April 2012 & at 31 March 2013	36,987
Less fully depreciated items written off	-36,987
Office Equipment Depreciation	2013
Depreciation:	
At 1 April 2012	36,987
Less fully depreciated items written off	-36,987
Net Book Value at 31 March 2013	0

7. Fixed Assets – Listed Investments

	Listed
At Market Value at 31 st March 2012	£0
At Market Value at 31st March 2013	£641,534
Capital Account Balance	£51,409
TOTAL CAPITAL VALUE	£692,943

Historical cost of investments held at 31st March 2013 £551,692

Details of investments representing more than 5% of total investments at market value are as follows

<i>Name</i>	<i>£</i>
3I Group	37,920
TOTAL	37,920

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

Notes to the Financial Statements for the year ended 31 March 2013 (Continued)

8. Debtors Amounts Falling Due Within One Year

	2013	2012
	£	£
Prepayments & Accrued Income	53,570	2,454
Other Debtors	200	97,291
VAT receivable	0	160,337
Total	53,770	260,082

9. Creditors: Amounts Falling Due Within One Year:

	2013	2012
	£	£
Accruals & Deferred Income	16,440	290,027
VAT	9,248	-
TOTAL	25,688	290,027

10. Company Status

The Company is limited by guarantee and therefore has no Share Capital. Member guarantors number 107 (2012 117), each of whom has agreed to contribute a maximum of £1 in the event of winding up during his membership or within one year of his ceasing to be a member.

11. Analysis of net assets between Funds

	2013	2012
	£	£
Unrestricted Funds, Net Current Assets	692,199	712,515
Investments	89,797	0
Restricted Funds, Net Current Assets	0	3,214
Total	781,996	715,729

Of this amount £89,797 related to unrealised profits on investments.

THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

Notes to the Financial Statements for the year ended 31 March 2013 (Continued)

12. Movement in Funds

Unrestricted Funds:	2013
	£
At 1 April 2012	712,515
Transfer from restricted funds	3,214
Net Movement in funds for year (including losses)	66,267
At 31 March 2013	781,996

Restricted Funds:	2013
	£
At 1 April 2012	3,214
Income	14,133
Expenditure	14,133
Transfer to unrestricted funds	-3214
At 31 March 2013	0

Restricted Funds as at 31 March 2013 were listed as £3,214 and were for Educational Seminars. These funds were depleted in previous years and this has now been rectified.

Restricted funds received during the year and their subsequent expenditure were for:

Restricted Funds (in detail)	Amount	Expenditure
<u>Educational Grants:</u> The MCA gave a grant to University of Glasgow for educational purposes in 2009 and as it was not used it was returned to the MCA	£5,000	New BMA / MCA leaflets (£1,500) Essay Competition (£1,500) Educational printing (£2,000)
<u>Seminars:</u> The MCA holds a yearly symposium and people pay a set amount to attend	£3,301	Symposium expenditure (to aid in covering costs)
<u>Membership:</u> The MCA collects subscriptions for the MCA/OUP Journal from its members which are then paid to OUP at a later stage	£2,770	Paid to OUP as requested
<u>Symposium Donations:</u> The MCA receives sponsorship from organisations which allows them to have a presence in some form at the yearly symposium	£3,062	Symposium expenditure (to aid in covering costs)

13. Operating lease commitments

The following annual payments are committed to be paid in respect of operating leases

	2013	2012
<i>Expiring:</i>	£	£
Within 2-5 years	<u>11,310</u>	<u>13,000</u>

**This includes a property service charge which is dependent on any refurbishments made during the year and is therefore is not a fixed amount*