

**COMPANIES HOUSE**

752312

**THE MEDICAL COUNCIL ON ALCOHOL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**



**GOLDWYNS**  
**CHARTERED ACCOUNTANTS**  
13 DAVID MEWS, PORTER STREET  
LONDON W1U 6EQ

**THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**  
**REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2012**

The Medical Council on Alcohol is a Registered Charity (Number 265242) and a Company Limited by Guarantee and not having a share capital (Company Registration Number 952312). It is governed by its Memorandum and Articles of Association dated 28 February 1969 under which one-third of the Executive Committee is elected or re-elected at each Annual General Meeting. The Executive Committee appoints the Chairman and two Vice-Chairmen and is also entitled to appoint new Trustees and determine the method of their appointment.

Trustees as at 31 March 2012

<b>President:</b>	Professor Sir Michael Marmot	MB BS, MPH, PhD, FRCP, FFPHM, FMedSci
<b>Vice President:</b>	Dr Bruce Ritson	MD, FRCPsych, FRCP (Ed)
<b>Vice President:</b>	Professor Peter Brunt	CVO, OBE, MD, FRCP, FRCP(Ed), FRCS(Ed)

**EXECUTIVE COMMITTEE**

***Officers***

<b>Chairman:</b>	Professor Colin Drummond	MD, MB ChB, FRCPsych
<b>Vice Chairman:</b>	Professor Robin Touquet	RD, FRCS, FRCP, FCEM

***Members***

Dr Alistair Beattie	MD, FRCP, FFPM	Dr Anne McCune	MD, FRCP
Prof Jonathan Chick	MA, MPhil, DScFRCP(Ed), FRCPsych	Dr Iain Murray-Lyon	BSc, MD, FRCP, FRCP(Ed)
Dr Doug Fowlie	MB ChB, FRCPsych	Dr Colin Payton	MC ChB, FRCP, MFOM
Dr Claire Gerada	MBE, FRCP, FRCGP, MRCPsych	Dr Peter Rice	MB, FRCPsych
Prof Sir Ian Gilmore	MD, FRCP	Dr Stephen Ryder	DM, FRCP
Dr Eilish Gilvary	FRPsych, MRCGP, DCH	Dr Iain Smith	MB ChB, BSc, FRCPsych
Dr Brian Hore	BSc, MB BS, MPhil, FRCP, FRCPsych	Dr Andrew Thillainayagam	MD, FRCP
Dr Ruth Mayall	BSc, MB ChB, MRCP, FRCA, FANZCA	Dr Allan Thomson	BSc, MB ChB, PhD, FRCP
Dr Mike McCann	MD, MA, MB BCh, BAO, MFOM, DIH	Dr Alistair Young	MB ChB, MRCPsych

***In Attendance***

<b>Honorary Treasurer:</b>	Mr John Harries	BSc(Econ), FCA
<b>Medical Director:</b>	Dr Dominique Florin	MD, MB BS, MA, MFPHM, MRCGP

***Administrative Staff***

<b>Executive Assistant:</b>	Miss Sapphire Ellison	BSc(Hon)
-----------------------------	-----------------------	----------

**Registered Office:**  
MCA,  
5 St Andrews Place,  
Regents Park,  
London NW1 4LB

**Statutory Auditors:**  
Goldwyns, Chartered Accountants,  
13 David Mews,  
Porter Street,  
London W1U 6EQ

**Bankers:**  
National Westminster Bank Plc,  
PO Box 2021,  
10 Marylebone High Street,  
London W1A 1FH

**THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**  
**REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2012**

**Structure, Governance and Management Organisation**

**Organisation**

The Council is governed by the Executive Committee and its subordinate Committees Education and Public Health and Journal There is a network of Regional Advisers associated principally with Medical Schools and Universities, and a membership of about 129 Members of the Executive are Directors under Company Law and Trustees under Charity Law They are listed above A member of the Company guarantees to contribute an amount not exceeding £1 each to the assets of the Company in the event of a winding-up during his membership or within one year of his ceasing to be a member The total of such guarantees at 31 March 2012 was £129 (2010 £107)

**Trustee selection methods and Training**

The directors of the company are also trustees for the purposes of charity law and under the company's articles are known as members of the Executive Committee Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting The directors retire by rotation and, if eligible, can offer themselves for re-election

Most trustees are already familiar with the practical work of the Charity Additionally, new trustees are encouraged to attend meeting sessions to familiarise themselves with the Charity and the context within which it operates.

**Objectives and Activities**

**Objects**

The Council was established for "the benefit of the community to provide an organisation of registered medical practitioners with a view to the co-ordination of effort, the better understanding of alcoholism and its prevention and the treatment and after-care of alcoholics"

When planning the activities of the charity the Trustees have had regard to the guidance issued on public benefit by the Charity Commission in December 2008

**Relationships with others**

The Medical Council on Alcohol has formal Agreements only with the Journal Publisher (Oxford University Press) and the European Society for Biological Research into Alcohol (a charity with similar objects, subject to Belgian National Law, but administered from Vienna)

In pursuance of its charitable objectives The Medical Council on Alcohol co-operates with such bodies as The Sick Doctors Trust, The Alcohol Health Alliance and the British Doctors' and Dentists' Group but has no formal relationship with these bodies

The Medical Council on Alcohol became affiliated to the Royal College of Physicians in 2006 this affiliation does not affect the independence of The Medical Council on Alcohol as a Charity

## **THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**

### **REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2012**

#### **Achievements and Performance**

In last year's report the Trustees made the point that the annual deficit of around £46,000 was likely to continue in future years unless significant core or project donations are received. It is pleasing to report that during this year we were approached by the publishers of the journal, Oxford University Press, with an offer to purchase one half of the Council's interest in the journal. After taking professional advice on the terms of the offer, and its tax implications, the trustees approved the sale to Oxford University Press in January 2012. This transaction has significantly improved the finances of the Council, the net assets now total £715,729 at the year-end (2011- £213,623).

As a result the Council should operate at about break-even level in future years, before expenditure on charitable projects, which it is the Council's intention should be funded as far as possible by charitable donations and payment for services.

At an operating level, the Journal produced an excellent income of £128,100, this being the highest in its history, and continued to perform well amongst its peer group of addiction journals.

The Alcohol and Health handbook continued to be in demand from medical schools, and practitioners, and sales which reflected the 2011 decision to increase prices by a modest amount to recover printing and distribution costs. The turnover for 2012 amounted to £13,372 (2011 £6,288).

A successful seminar 'Alcohol and the Military' was held after the AGM in November, which was well attended.

#### **Financial Review**

Against the backdrop of limited resources and insecurities over funding, the charity, with the aid of sound financial management and support, generated a very profitable outcome for the period, boosted by sale of one half of the Council's interest to the publishers of the journal (see above). This has provided much needed resources required for the future operation of the Charity.

#### **Investment Policy**

The increase in the Council's funds to £715,729 has enabled the Council to appoint Charles Stanley and Co as investment brokers subsequent to the year-end. The Council has appointed an investment sub-committee, which participated in the appointment of the brokers, and which will have regular meetings with them to monitor performance. The brokers have been advised that the Council's approach to risk is cautious, and that the investment policy should be framed keeping this in mind, and the Council's ethical stance on alcohol related investments.

#### **Reserves Policy**

The Council has examined the Charity's requirements for reserves in light of the main risks to the organisation. As a result of the sale of the MCA's part interest in the journal the resources are now adequate to cover the expenses for a number of years. Accordingly, as stated in 'Investment Policy', the MCA has invested £600,000 in stocks, shares and bonds whilst retaining enough liquid assets to cover 12 months of expenditure.

**REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2012**

**Future Plans**

The Council is now in a position where its income and expenditure should be in reasonable balance before any major charitable projects. It is the Council's intention always to put charitable donations to finance such projects, whilst being aware that there may be occasions when a project may be of such importance that it should be supported out of the Council's funds even if there is a shortfall in charitable support.

**Statement of Directors' responsibilities**

The trustees (who are also directors of The Medical Council on Alcohol for the purposes of Company Law) are responsible for preparing the 'Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**

**REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2012**

**Risk Management**

Since the sale of the MCA's part interest in the journal, the council no longer faces the short term risk of having insufficient funds to cover its projected charitable activities. However, it recognizes that by making investments in stocks, shares and bond that the stock market could pose a risk in the future and have instructed the investment brokers to apply a low to medium risk strategy.

In addition the MCA uses internal financial controls to minimize risks and ensure the application of procedures for authorising all transactions and projects.

On behalf of the board



Dr D Florin

Secretary and Medical Director

12.7.2012

Dated

## **THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MEDICAL COUNCIL ON ALCOHOL**

We have audited the financial statements of the Medical Council on Alcohol, a Registered Charity (Number 265242) for the year ended 31 March 2012 which comprise Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 4 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,

**THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**

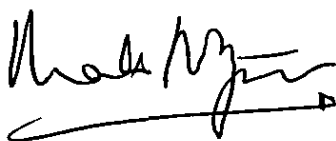
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MEDICAL COUNCIL ON ALCOHOL  
(Cont'd)**

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities), and
- have been prepared in accordance with the requirements of the Companies Act 2006

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



Date 27th June 2012

MARK MOTYER FCA (Senior Statutory Auditor)  
For and on behalf of the GOLDWYNS CHARTERED ACCOUNTANTS  
STATUTORY AUDITORS  
13 DAVID MEWS  
PORTER STREET  
LONDON  
W1U 6EQ



**THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**

**Statement of financial activities for the year ended**

**31 March 2012**

	<i>Notes</i>	<b>F/Y 2011-2012</b>			<b>F/Y 2010-11</b>
		<b>TOTAL</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Incoming Resources</u></b>					
<b>From generated funds</b>					
<i>Voluntary Income</i>					
Donations		2,799	2,149	650	8,376
Membership		8,694	8,694	0	7,486
<i>Investment Income</i>					
Investment Income		2,757	2,757		209
<b>From charitable activities</b>					
Journal		128,100	128,100		106,151
Essays		0	0		0
Seminars		0	0		5,280
Publication Sales		13,372	13,372		6,288
<b>Other Incoming Resources</b>					
VAT recoverable in respect of previous years	<b>3a</b>	17,844	17,844		
Sale of interest in Journal	<b>3b</b>	501,767	501,767		0
<b><u>Total Incoming Resources</u></b>		<b>675,333</b>	<b>674,683</b>	<b>650</b>	<b>133,790</b>
<b><u>Resources Expended</u></b>					
Charitable Activities	<b>4a</b>	123,143	123,143	0	138,779
Governance & Administration	<b>4c</b>	50,084	49,434	650	40,576
<b><u>Total Resources Expended</u></b>		<b>173,227</b>	<b>172,577</b>	<b>650</b>	<b>179,355</b>
<b><u>Net incoming (outgoing) Resources</u></b>		<b>502,106</b>	<b>502,106</b>	<b>0</b>	<b>-45,564</b>
<b><u>Net Movement in Funds</u></b>					
<b><u>Reconciliation of Funds</u></b>					
Funds Bought Forward		213,623	210,409	3,214	259,187
Funds Carried Forward		715,729	712,515	3,214	213,623

The statement of financial activities includes all gains and losses in the year. Except where indicated under 'other incoming resources' all incoming and expenditure resources derive from continuing activities.

**THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**

**Balance sheet as at 31 March 2012**

	<i>Notes</i>	<b>31st March 2012</b>		<b>31st March 2011</b>	
<b>Fixed Assets</b>					
Tangible Assets	<b>6</b>	0	0		0
<b>Current Assets</b>					
Debtors	<b>7</b>	260,082		65,064	
Cash at Bank & in Hand		745,674		169,323	
		1,005,756		234,387	
Creditors due within 1 year	<b>8</b>	290,027		20,764	
Net Current Assets			715,729		213,623
<b>Total Assets less Current Liabilities</b>			<b>715,729</b>		<b>213,623</b>
<b>Unrestricted funds</b>					
General fund	<b>11</b>		712,515		210,409
Restricted funds	<b>11</b>		3,214		3,214
<b>Total Funds</b>			<b>715,729</b>		<b>213,623</b>

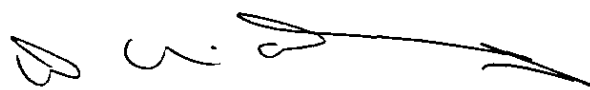
For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

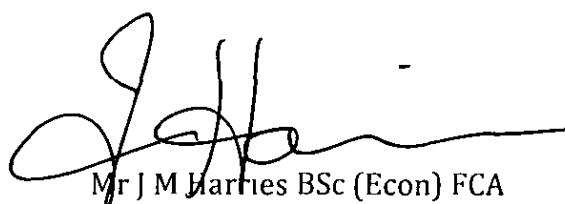
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Executive Committee on 20<sup>th</sup> June 2012 and signed on its behalf,



Professor C Drummond MD, MB ChB, FRCPsych

Chairman Executive Committee



Mr J M Harries BSc (Econ) FCA

Honorary Treasurer

## THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

### Notes to the Financial Statements for the year ended 31 March 2012 (Continued)

#### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, as modified by the inclusion of fixed asset investments at market value and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Accounting Statement of Recommended Practice (SORP) as revised in 2005

- (a) In order that the Financial Statements present the true and fair view required by the Companies Act 2006, the prescribed format for the Profit and Loss Account has been dispensed with because in the opinion of the Executive Committee it would be misleading. A Statement of Financial Activities has been substituted, in compliance with the SORP. Compliance with the requirements of the SORP is necessary in order to give a true and fair view required by Company Law

- (b) **Incoming resources**

Income is accounted for gross when receivable, as long as it is capable of financial measurement. This includes donations, subscriptions, income from publications and investment income

- (c) **Resources expended**

All expenditure is accounted for gross, and when incurred. Rentals paid under operating lease are charged to the income and expenditure account as incurred

80% of staff costs, rent/service charge, rates, insurance, and office expenses have been allocated to the nine charitable activities listed in note 4(b)

The percentages allocated to each of the charitable activities has been amended this year to reflect actual activities

- (d) **Tangible Fixed Assets**

Depreciation on office equipment is provided on a straight-line basis at a rate of 20% per annum. Items of expenditure are capitalised where the purchase price exceeds £1,000

- (e) **Foreign Currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of execution. Exchange differences are taken to the SOFA. Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date

- (f) **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for another purpose

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by charity for particular purposes. The aim and use of each restricted fund is set out in notes to the financial statements

# THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

## Notes to the Financial Statements for the year ended 31 March 2012 (Continued)

### 2 Directors

For the purpose of the Companies Act, the persons regarded as Directors and the Board of Directors respectively, are the Members of the Executive Committee. Neither the Chairman nor any other Committee Member received any remuneration except as disclosed in Note 4 (d) below

### 3 Other incoming resources

3(a) As a result of the sale of the one-half interest in the journal the Council was advised to register for VAT, and it was found that it should have been registered for a number of previous years. As a result VAT borne in those years has become recoverable against the VAT due for the same period

3(b) The gross amount arising from the sale of the one half interest in the journal amounted to £525,000 from which £23,233 has been deducted for professional and legal advice

### 4 Net outgoing resources

#### 4(a) Breakdown of costs by charitable activities

Breakdown of costs by charitable activities						
	Direct	Grant	Support	Total	Restricted	Overall
	Costs	Funded				Total
	£	£	£	£	£	£
Website	650	0	9,835	10,485	0	10,485
Journal (inc Committee)	35,685	0	2,951	38,636	0	38,636
Newsletter	3,342	0	9,835	13,177	0	13,177
Educ Seminars inc Comm.	2,411	0	9,835	12,246	0	12,246
Educ Printing	2,611	0	4,918	7,529	0	7,529
Library, Grants & Essay Prize	1,611	0	1,967	3,578	0	3,578
Pub. Educ. Guidance & Research	949	0	34,423	35,372	0	35,372
Nat. Alc Awareness Day	1,550	0	0	1,550	0	1,550
Max Glatt Medal	570	0	0	570	0	570
	49,379	0	73,764	123,143	0	123,143

# THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)

## Notes to the Financial Statements for the year ended 31 March 2012 (Continued)

### 4(b) Analysis of costs by financial activity

Analysis of costs by financial activity									
		3%	10%	10% Educ	5% Educ	2% Library,	35% Public Ed	10% Website	25% Governance
		Journal	Newsletter	Seminars	Printing	Grant and	Guidance and	Maintenance	& Administration
	TOTAL					Essay Prize	Research		
	£	£	£	£	£	£	£	£	£
Staff	71,701	2,151	7,170	7,170	3,585	1,434	25,095	7,170	17,925
Premises	11,888	357	1,189	1,189	594	238	4,161	1,189	2,972
Other	14,763	443	1,476	1,476	738	295	5,167	1,476	3,691
	<b>98,352</b>	<b>2,951</b>	<b>9,835</b>	<b>9,835</b>	<b>4,918</b>	<b>1,967</b>	<b>34,423</b>	<b>9,835</b>	<b>24,588</b>

### 4(c) Governance and Administration costs:

	2011-12	2010-11
	£	£
<b>Support Costs</b>	24,588	27,245
<b>Audit Fee</b>	6,364	2,900
<b>Executive Committee Costs</b>	3,632	2,255
<b>Extraordinary Committee costs</b>	2,735	0
<b>Annual General Meeting</b>	9,666	7,526
<b>Annual Report</b>	968	650
<b>Vat Penalty Charge</b>	2,131	0
<b>TOTAL</b>	<b>50,084</b>	<b>40,576</b>

4(d) Payments totalling £4,507 (2010 £880) were made to 21 Executive Committee members in reimbursement of travelling expenses incurred in attending meetings

Dr J Chick, who joined the Executive on 17th March 2010, received an Honorarium for his editorship of the Journal which totalled £22,018 for the full year 2011-12

**THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**

**Notes to the Financial Statements for the year ended 31 March 2012 (Continued)**

**5 Staff Costs**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Wages and Salaries</b>	59,801	77,268
<b>Recruitment Fee</b>	0	4,482
<b>Social Security Costs</b>	6,242	6,532
<b>Pension</b>	4,485	0
<b>Total</b>	<b>70,528</b>	<b>88,282</b>
<b>Average number of employees</b>	<b>2</b>	<b>3</b>

The average monthly number of employees during the year was as follows

	<b>2012</b>	<b>2011</b>
<b>Medical Director</b>	1	1
<b>Administration &amp; Support</b>	1	2

No employee received emoluments of more than £60,000

**6 Tangible fixed assets: *Office Equipment Cost***

	<b>2012</b>
<b>At 1 April 2011 &amp; at 31 March 2012</b>	36,987
<b>Depreciation:</b>	
<b>At 1 April 2011</b>	36,987
<b>Charge for the year</b>	0
<b>At 31 March 2012</b>	36,987
<b>Net Book Value at 31 March 2012</b>	0
<b>Net Book Value at 31 March 2011</b>	0

**THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**

**Notes to the Financial Statements for the year ended 31 March 2012 (Continued)**

**7 Debtors Amounts Falling Due Within One Year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Prepayments & Accrued Income	2,454	3,405
Other Debtors	97,291	61,659
VAT receivable	160,337	0
<b>Total</b>	<b>260,082</b>	<b>65,064</b>

**8 Creditors: Amounts Falling Due Within One Year:**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Accruals & Deferred Income	28,643	20,764
VAT	261,384	-
<b>TOTAL</b>	<b>290,027</b>	<b>20,764</b>

**9 Company Status**

The Company is limited by guarantee and therefore has no Share Capital. Member guarantors number 129 (2011 107), each of whom has agreed to contribute a maximum of £1 in the event of winding up during his membership or within one year of his ceasing to be a member.

**10 Analysis of net assets between Funds**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Unrestricted Funds, Net Current Assets	712,515	210,409
Restricted Funds, Net Current Assets	3,214	3,214
<b>Total</b>	<b>715,729</b>	<b>213,623</b>

**11 Movement in Funds**

<b>Unrestricted Funds:</b>	<b>2012</b>
	<b>£</b>
At 1 April 2011	210,409
Net Movement in funds for year (including losses)	502,106
<b>At 31 March 2012</b>	<b>712,515</b>

**THE MEDICAL COUNCIL ON ALCOHOL (Registered Number 952312)**

**Notes to the Financial Statements for the year ended 31 March 2012 (Continued)**

<b>Restricted Funds:</b>	<b>2012</b>
	<b>£</b>
At 1 April 2011	3,214
Income	650
Expenditure	650
<b>At 31 March 2012</b>	<b>3,214</b>

Restricted Funds as at 31 March 2012 are for Educational Seminars and are to be used for the specific purpose as laid down by the donor

**11 Operating lease commitments**

The following annual payments are committed to be paid in respect of operating leases

	<b>2012</b>	<b>2011</b>
<i>Expiring:</i>	<b>£</b>	<b>£</b>
Within 4 years	<u>13,000</u>	<u>11,000</u>