

REGISTRAR'S COPY

SYDNEY BURGESS AND PARTNERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

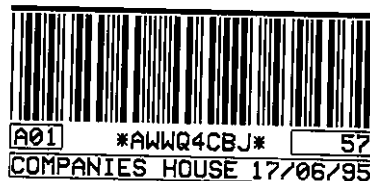
30 SEPTEMBER 1994

Registered number: 951487

CANNON KINSMAN LINGARD

CERTIFIED ACCOUNTANTS

Spalding



Cannon Kinsman Lingard

SYDNEY BURGESS AND PARTNERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the Year ended 30 September 1994

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SYDNEY BURGESS AND PARTNERS LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' report to
Sydney Burgess and Partners Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 5 together with the financial statements of Sydney Burgess and Partners Limited prepared under section 226 of the Companies Act 1985 for the Year ended 30 September 1994.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the Year ended 30 September 1994, and the abbreviated financial statements on pages 2 to 5 have been properly prepared in accordance with that Schedule.

Other information

On 31 May 1995 we reported, as auditors of Sydney Burgess and Partners Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the Year ended 30 September 1994, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 13 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued

SYDNEY BURGESS AND PARTNERS LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS
(continued)

Auditors' report to
Sydney Burgess and Partners Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1994 and of its profit for the Year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Cannon Kinsman Lingard
Registered Auditors
Certified Accountants

Spalding
31 May 1995

Cannon Kinsman Lingard

SYDNEY BURGESS AND PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

at 30 September 1994

	Note	£	1994	£	£	1993	£
Fixed assets							
Intangible assets	2		4,020			5,025	
Tangible assets	2		19,756			26,161	
				<u>23,776</u>			<u>31,186</u>
Current assets							
Debtors	3	179,044			114,301		
Investments		113,174			100,000		
Cash at bank and in hand		101,816			220,533		
			<u>394,034</u>		<u>434,834</u>		
Creditors: amounts falling due within one year			<u>(274,291)</u>		<u>(330,923)</u>		
Net current assets				<u>119,743</u>			<u>103,911</u>
Total assets less current liabilities				<u>143,519</u>			<u>135,097</u>
Creditors: amounts falling due after more than one year	4		(2,706)			(6,979)	
Provision for liabilities and charges			<u>(1,049)</u>			<u>(1,426)</u>	
				<u>139,764</u>			<u>126,692</u>
Capital and reserves							
Called up share capital	5	100			100		
Other reserves		568			568		
Profit and loss account		139,096			126,024		
Total shareholders' funds				<u>139,764</u>			<u>126,692</u>

continued

SYDNEY BURGESS AND PARTNERS LIMITED

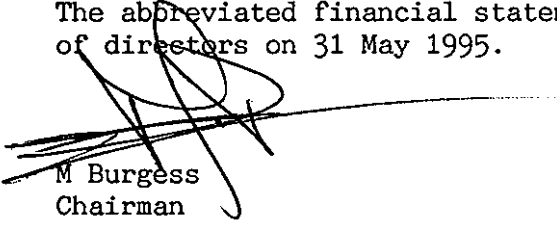
ABBREVIATED BALANCE SHEET
(continued)

at 30 September 1994

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 31 May 1995.



M Burgess
Chairman

SYDNEY BURGESS AND PARTNERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1994

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer	20% on cost
Motor vehicles	20% on cost
Fixtures and fittings	10% on cost
Goodwill	Over the estimated beneficial life

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

SYDNEY BURGESS AND PARTNERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1994

2 Fixed assets

Cost or valuation	Intangible fixed assets £	Tangible fixed assets £	Total £
1 October 1993	10,050	67,486	77,536
Additions	-	313	313
30 September 1994	10,050	67,799	77,849
Depreciation			
1 October 1993	-	41,325	41,325
Charge for Year	1,005	6,718	7,723
30 September 1994	6,030	48,043	54,073
Net book amount			
30 September 1994	4,020	19,756	23,776
1 October 1993	5,025	26,161	31,186

3 Debtors

	1994 £
Amounts falling due within one year	154,044
Amounts falling due after more than one year	25,000

1993 £
89,301
25,000

SYDNEY BURGESS AND PARTNERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1994

4 Called up share capital

	1994		1993	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Authorised share capital	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Equity shares				
Authorised share capital	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>