

COMPANY REGISTRATION NUMBER 951340

A & M RECORDS LIMITED
FINANCIAL STATEMENTS

31 DECEMBER 2017



A & M RECORDS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

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A & M RECORDS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

AM Barker
DRJ Sharpe

COMPANY SECRETARY

A Abioye

REGISTERED OFFICE

364-366 Kensington High Street
London
W14 8NS

A & M RECORDS LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2017

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2017. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

AM Barker
DRJ Sharpe

Signed by order of the directors



A Abioye
Company Secretary

- 3 JUL 2018

Approved by the directors on

Company Registration Number: 951340

A & M RECORDS LIMITED

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2017

	Note	2017 £000	2016 £000
CURRENT ASSETS			
Debtors	3	150	150
NET CURRENT ASSETS		150	150
TOTAL ASSETS LESS CURRENT LIABILITIES		150	150
CREDITORS: Amounts falling due after more than one year	4	(33)	(33)
		117	117
CAPITAL AND RESERVES			
Called up equity share capital	5	100	100
Share premium account		17	17
SHAREHOLDERS' FUNDS		117	117

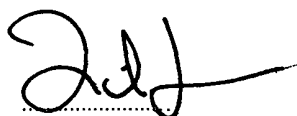
For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by:


DRJ Sharpe

- 3 JUL 2018

The notes on pages 4 to 5 form part of these financial statements.

A & M RECORDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2017. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

2. ACCOUNTING POLICIES

Classification of shares as debt or equity

Preference shares that provide for mandatory redemption by the issuer for a fixed or determined amount at a fixed or determinable future date, or give the holder the right to require the issuer to redeem the instrument at or after a particular date for a fixed or determinable amount are classified as a financial liability. The corresponding dividends are charged to the profit and loss account.

The company's 15% non-cumulative preference shares have been accounted for as such a financial liability.

3. DEBTORS

	2017	2016
	£000	£000
Amounts owed by group undertakings	<u>150</u>	<u>150</u>

All amounts owed by group undertakings are due from UK group undertakings and are interest free, unsecured and repayable on demand.

4. CREDITORS: Amounts falling due after more than one year

	2017	2016
	£000	£000
Shares classed as financial liabilities	<u>33</u>	<u>33</u>

On winding up of the company the preference shareholders have a right to receive the nominal value of the preference shares issued, in preference to ordinary shareholders. The preference shares carry no votes at meetings.

A & M RECORDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

5. SHARE CAPITAL

Allotted and called up:

	2017 No.	£000	2016 No.	£000
Ordinary shares of £1 each	100,000	100	100,000	100
Preferred shares of £1 each	33,000	33	33,000	33
	<u>133,000</u>	<u>133</u>	<u>133,000</u>	<u>133</u>

Amounts presented in equity:	2017 £000	2016 £000
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100,000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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Amounts presented in liabilities:		
33,000 Preferred shares of £1 each	<u>33</u>	<u>33</u>

6. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Universal Music Leisure Limited. The ultimate parent undertaking and controlling party is Bolloré Group.

The smallest group in which the results of the company are consolidated is that headed by Vivendi SA, a company incorporated in France. Copies of its annual report in English may be obtained from its registered office at:

Vivendi S.A.
42 Avenue de Friedland
75380 Paris
Cedex 08
France

The largest group in which the results of the company are consolidated is that headed by Bolloré Group, a company incorporated in France. Copies of its annual report in English may be obtained from its registered office at:

Tour Bolloré
31-32 quai de Dion Bouton
92 811 Puteaux
France